

FINANCE (FINA)

FINA 97 Ethics Assessment

Prerequisites: Senior standing and admission to the Finance Department's Investments Option.

Notes: Pass/No Pass only. Required to complete the CFA® - Investments Option within the FINA major.

Description: Ethical standards for investment professionals.

Credit Hours: 0

Max credits per semester:

Max credits per degree:

Grading Option: Pass No Pass

FINA 260 Personal Finance

Description: Introductory course in the finance area with concentration in personal financial applications. Includes: income and occupation, expenditures, budgeting, consumerism, taxes, consumer credit, banking services, savings and savings instruments, life insurance, social security, annuities, pensions, health insurance and care, automobile, fire, and property insurance, home ownership, investments and securities, mutual funds, and estate planning including wills, trusts, estates, death taxes, and gift taxes.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

ACE: ACE 6 Social Science

FINA 300 Financial Decision Making

Prerequisites: For non-CoB students only; 2.5 cum GPA; ACCT 200 (or ACCT 201 and ACCT 202) and ECON 200 (or ECON 211 and ECON 212). Credit towards the degree may only be earned in one of FINA 300, FINA 361, FINA 361A or FINA 361H.

Description: Covers the basic principles of Financial Decision Making with an emphasis on time value of money, financial statement analysis, working capital management, capital budgeting and risk management.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

Prerequisite for: FINA 382

FINA 307 Principles of Individual Risk Management and Insurance

Prerequisites: ECON 211

Description: Fundamentals of risk management and insurance. The nature and treatment of pure loss exposures, legal principles, property and liability insurance, life and health insurance, social insurance, and the functional and financial operation of insurance companies. Personal risk management.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

FINA 307H Honors: Principles of Individual Risk Management and Insurance

Prerequisites: ECON 211. Credit toward the degree cannot be earned in FINA 307 and FINA 307H.

Description: Fundamentals of risk management and insurance. The nature and treatment of pure loss exposures, legal principles, property and liability insurance, life and health insurance, social insurance, and the functional and financial operation of insurance companies. Personal risk management.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

FINA 338 Principles of Individual and Corporate Risk Management

Prerequisites: 2.5 cum GPA; FINA 361/361H with a grade of C or above; or ACTS 440/840

Description: Identification and management of risk at the individual and corporate level. The risk management process and tools for risk management. Different personal insurance policies and corporate risk management methods and their applications. Analysis of value creation of corporate risk management.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

FINA 361 Finance

Prerequisites: Open to CoB majors, 2.5 GPA, MNGT 101 (or MNGT 101T concurrent), MATH 104 or 106, ACCT 201, BSAD 222, ECON 211, ECON 215, SCMA 250 (ACTS 250) or concurrently. Credit towards the degree may only be earned in one of FINA 300, 361, 361A or 361H.

Notes: FINA 361 may replace D and F grades in FINA 361A.

Description: Scope and content of the finance specialization; survey of the major theoretical issues; the financial instruments; analysis of the capital management problems; and development of criteria for financial decision making.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

Prerequisite for: AEcn 416; ECON 365, FINA 365; FINA 338; FINA 363; FINA 367; FINA 375; FINA 382; FINA 405; FINA 450; FINA 461; FINA 464; MNGT 475; MNGT 475H, RAIK 476H

FINA 361A Finance

Prerequisites: Open to CoB Majors, 3.25 GPA, MNGT101 (or MNGT 101T concurrent), MATH 104 or 106, ACCT 201, BSAD 222, ECON 211, ECON 215, SCMA 250 or ACTS 250 (or concurrently). Credit towards the degree may only be earned in one of FINA 300, 361, 361A or 361H.

Notes: Cannot be taken Pass/No Pass.

Description: Scope and content of the finance specialization with emphasis on financial modeling used for valuation; in-depth analysis of major theoretical issues; analysis of capital management problems and criteria for financial decision making.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

Offered: FALL

Prerequisite for: AEcn 416; ECON 365, FINA 365; FINA 338; FINA 363; FINA 367; FINA 375; FINA 382; FINA 405; FINA 450; FINA 461; FINA 464; MNGT 475; MNGT 475H, RAIK 476H

FINA 361H Honors Finance

Prerequisites: CoB Hon, Open to CoB majors, 2.5 GPA, MNGT 101 (or MNGT 101T concurrent), MATH 104 or 106, ACCT 201, BSAD 222, ECON 211, ECON 215, SCMA 250 (ACTS 250) or concurrently. Credit towards the degree may only be earned in one of FINA 300, 361, 361A or 361H.

Notes: Cannot be taken Pass/No Pass.

Description: Scope and content of the finance specialization; survey of the major theoretical issues; the financial instruments; analysis of the capital management problems; and development of criteria for financial decision making.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

Prerequisite for: AECN 416; ECON 365, FINA 365; FINA 338; FINA 363; FINA 367; FINA 375; FINA 382; FINA 405; FINA 450; FINA 461; FINA 464; MNGT 475; MNGT 475H, RAIK 476H

FINA 363 Investment Principles

Prerequisites: 2.5 cum GPA; FINA 361/361H with a grade of C or above; or ACTS 440/840

Description: Survey of investment risks and rewards, the operation of the securities business, and an introduction to the problems of qualitative and quantitative analysis and portfolio selection.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

Prerequisite for: FINA 401; FINA 463; FINA 468; FINA 475

FINA 365 Financial Institutions

Crosslisted with: ECON 365

Prerequisites: FINA 361 with a grade of C or above or ACTS 440/840

Description: Various institutions which collectively constitute the US financial system and a discussion of their origin and development.

Analysis of the supply and demand for funds and characteristic of the main financial markets. Emphasis on the determination of the price of credit and the term structure of interest rates.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

Groups: Monetary Economics

FINA 367 Fixed Income Investments

Prerequisites: 2.5 cum GPA; FINA 361/361H with a grade of C or better; or ACTS 440/840

Description: This course is designed to provide students with a basic understanding of fixed-income markets, fixed-income securities, and tools employed by market participants to the analysis of fixed-income investments. The main topics include (1) debt and money markets, (2) interest rate behavior and determination, (3) bond valuation, (4) managing bond risk, (5) bonds with embedded options, and (6) mortgage-backed and asset-backed securities.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

FINA 375 Financial Statement Analysis

Prerequisites: 2.5 cum GPA; FINA 361/361H with a grade of C or above; or ACTS 440/840

Notes: Letter grade only

Description: Analysis of the environment in which financial reporting choices are made and what the options are. How financial statements and data are used for various types of decisions. How to avoid misusing financial statement data.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

FINA 382 Real Estate Principles and Practice

Prerequisites: FINA 361/361H or FINA 300 or ACTS 440/840

Description: Real estate market: ownership, interests, sales, leases and agencies, special financing institutions, financial aspects of ownership, managerial aspects of brokerage, property valuation, and real estate appraising.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

FINA 391 Special Topics

Prerequisites: Permission of Department Chair.

Description: Specific topic covered in any given term and credit awarded is to be determined by the instructor. Topic varies.

Credit Hours: 1-6

Min credits per semester: 1

Max credits per semester: 6

Max credits per degree: 6

Grading Option: Graded with Option

FINA 395 Professional Internship

Crosslisted with: BSAD 395, ACCT 395, ACTS 395, ECON 395, MNGT 395, SCMA 395

Prerequisites: An undergraduate major in the College of Business with at least sophomore standing and departmental consent and acceptance into an approved internship. Departmental credit for course cross-listings may have additional requirements for consent.

Notes: May be repeated.

Description: Provides an opportunity to study theories, principles, practices, techniques, and strategies utilized in the business field through an internship related to the major field of study and an integral or important part of their program of study. Reflect on classroom knowledge and develop practical experience in professional business situations through an approved internship.

Credit Hours: 0-3

Min credits per semester:

Max credits per semester: 3

Max credits per degree: 6

Grading Option: Graded with Option

Experiential Learning: Internship/Co-op

FINA 396 Independent Study

Prerequisites: Permission of Department Chair

Description: Faculty supervised independent study.

Credit Hours: 1-6

Min credits per semester: 1

Max credits per semester: 6

Max credits per degree: 6

Grading Option: Graded with Option

Offered: FALL/SPR

FINA 396H Honors: Independent Study

Prerequisites: Good standing in the University Honors Program or by invitation; permission of supervising faculty member and departmental chair. Credit toward the degree cannot be earned in both FINA 396 and FINA 396H.

Description: Faculty supervised independent study.

Credit Hours: 3-6

Min credits per semester: 3

Max credits per semester: 6

Max credits per degree: 6

Grading Option: Graded with Option

FINA 401 Quantitative Financial Analysis

Prerequisites: FINA 363 or SCMA 350 and 2.5 GPA

Description: Applications of quantitative analysis in finance. Development of time value of money principles, asset pricing models and valuation methods in Finance. Emphasis on applications using appropriate software.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

FINA 405 Entrepreneurial Finance

Prerequisites: 2.5 cum GPA; FINA 361/361H/361A with a grade of C or above; or ACTS 440/840

Description: Analysis of the financing of new enterprises and the private equity industry. Identify the life cycle of a new firm including the fundamentals of financing startups, sources of funding, types of securities for startup contributors, capitalization tables, exit strategies, and valuation. Analysis of leveraged buyouts and performance measurement of private equity.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

FINA 412 Life and Health Insurance

Crosslisted with: FINA 812

Prerequisites: FINA 361 with a grade of "C" or better.

Description: The economic functions of life insurance. The human-life value concept and the basic forms of life insurance and annuities used in insuring life values. Life insurance pricing, functional company operations, legal aspects, and contractual provision. Health and other specialized forms of human-life value insurance.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

FINA 420 Retirement and Employee Benefit Plans

Crosslisted with: FINA 820

Prerequisites: 2.5 cum GPA; FINA 361/361H/361A with a grade of C or above; or ACTS 440/840

Description: Analysis of group life insurance, group medical expense and disability income insurance, private pension plans, profit sharing and thrift plans, Section 401(k) plans, individual retirement accounts (IRAs), Keogh plans for the self-employed, group property and liability insurance, and other employee benefits. An analysis of major public policy issues.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

Prerequisite for: FINA 422

FINA 421 Estate Planning

Prerequisites: ACCT 312 or equivalent.

Description: The efficient management and transfer of wealth, consistent with the client's goals. The legal, tax, financial and non-financial aspects of this process, including trusts, wills, probate advanced directives, charitable giving, wealth transfers and related taxes.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

Offered: FALL

Prerequisite for: FINA 422

FINA 422 Cases in Financial Planning

Prerequisites: ACCT 312, FINA 420, FINA 421

Description: Analysis of the professional issues in financial planning, including ethical considerations, regulation and certification requirements, written communication skills, professional responsibility, and client-centered financial behavioral issues. Includes completion of mini-cases and a comprehensive financial planning case.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

Offered: SPRING

FINA 429 Undergraduate Seminar in Japanese Business

Description: Japanese business techniques in the five functional areas: accounting, economics, finance, management, and marketing. Historical perspective and current practices are emphasized. Strong academic emphasis as well as lectures by academicians, business people, and civil servants. Student may apply only 3 hrs towards satisfying the requirements for their major. The other 3 hrs will be used as business elective credit. Course offered in English only by the faculty of the College of Business of Senshu University, Tokyo, Japan. Plant and office visits required.

Credit Hours: 6

Max credits per semester: 6

Max credits per degree: 6

Grading Option: Graded

FINA 438 Enterprise Risk Management

Crosslisted with: FINA 838

Prerequisites: FINA 361 with a grade "C" or better.

Description: Major and minor pure loss exposures facing business firms, the alternative risk management techniques for dealing with these exposure, the most appropriate technique(s) for controlling each exposure, and the financial results so the risk management program remains effective. Actual risk management audits of business firms and case studies are used to integrate the concepts, techniques, and tools.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

FINA 450 International Financial Management

Prerequisites: 2.5 cum GPA; FINA 361/361H with a grade of C or above; or ACTS 440/840

Description: International aspects of corporate financial management and financial institutions. Decision making by individual businesses in foreign operations. Explores interaction of multinational corporations and world capital markets with emphasis on quantitative techniques. Current theoretical and practical issues in international finance.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

FINA 461 Advanced Finance

Prerequisites: 2.5 cum GPA; ACCT 202, ECON 212, FINA 361/361H with a grade of C or above, or ACTS 440/840

Description: Advanced development of the corporate finance tools used in financial management. Application of quantitative techniques used in financial statement forecasting, advanced capital budgeting, advanced cost of capital estimation, corporate valuation, and external financing policy of the firm.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

Prerequisite for: FINA 475

FINA 463 Security Analysis and Warren Buffett Business Valuation**Techniques**

Prerequisites: 2.5 cum GPA; FINA 363

Notes: Letter grade only

Description: Analysis of security instruments, fixed income, equities, convertibles, and business valuation. Both fundamental and technical analysis are treated. Valuation methodologies employed by analysts. The criteria used by Warren Buffett for evaluation of potential acquisitions and investments. Application of computer techniques and models.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

FINA 464 Investors with Purpose

Prerequisites: FINA 361 or ACTS 440 and permission

Description: The purpose and function of capital markets. The role of asset managers in fixed income markets, public equity markets and private markets. Emphasis is on the purpose of finance and investing and how it impacts lives. Core topics include ESG investing and private wealth management.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

Offered: FALL

FINA 465 Bank Management

Crosslisted with: FINA 865

Prerequisites: 2.5 cum GPA; FINA 361/361H with a grade of C or above or ACTS 440/840; and FINA 365

Description: Bank asset management; policy and practices for reserves, loans and investments. Internal organization of commercial banks. New problems and recent innovations in commercial banking.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

FINA 467 Options, Futures and Derivative Securities

Crosslisted with: FINA 867

Prerequisites: 2.5 cum GPA; FINA 338 or 367 or 863

Description: The use of derivative securities in risk reduction and portfolio management strategies.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

FINA 468 Portfolio Practicum I

Prerequisites: FINA 363 and admission to the Finance Department's Investment Option.

Notes: The first course of a two-semester sequence that includes FINA 469/869. Letter grade only.

Description: Practical experience in financial asset management. Economic and industry information, money and capital market forecasts, to determine how to select individual securities and how to develop a portfolio strategy.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

Prerequisite for: FINA 469

FINA 469 Portfolio Practicum II

Prerequisites: FINA 468

Notes: The second course of a two-semester sequence that includes FINA 468/868. Letter grade only.

Description: Practical experience in financial asset management. Economic and industry information, money and capital market forecasts, to determine how to select individual securities and how to develop a portfolio strategy.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

FINA 475 Strategic Financial Management

Prerequisites: Senior standing; Finance Major; 2.5 GPA; FINA 363; FINA 461/861

Description: Strategic corporate financial decisions on firm value. Cases and projects that synthesize material from other courses within the finance major and core business classes. The application of financial and business principles in value-based management.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

FINA 482 Real Estate Finance**Crosslisted with:** FINA 882**Prerequisites:** FINA 382**Description:** Consideration of procedure, instruments, techniques, and trends in financing urban real property; an examination of realty credit markets and sources of funds (private and public); valuation of real property for lending and investment purposes; and measurement of investment performance.**Credit Hours:** 3**Max credits per semester:** 3**Max credits per degree:** 3**Grading Option:** Graded**FINA 499H Honors Thesis****Prerequisites:** Good standing in the University Honors Program or by invitation, and permission.**Description:** Conduct a scholarly research project. Write a University Honors Program or undergraduate thesis.**Credit Hours:** 3-6**Min credits per semester:** 3**Max credits per semester:** 6**Max credits per degree:** 6**Grading Option:** Graded