ECONOMICS (ECON)

ECON 189H University Honors Seminar
Prerequisites: Good standing in the University Honors Program or by invitation.
Description: Topic varies.
Credit Hours: 3
Max credits per semester: 3
Max credits per degree: 3
Format: LEC

ECON 198 Freshman Seminar
Prerequisites: Permission.
Description: Topics vary each term.
Credit Hours: 3
Max credits per semester: 3
Max credits per degree: 3
Format: LEC

ECON 200 Economic Essentials and Issues
Prerequisites: 12 credit hours
Notes: Letter grade only. Credit towards the degree cannot be earned in both ECON 200 and ECON 211 and/or ECON 212. This course fulfills the economics requirement for the Minor in Business Administration for non-CBA students and cannot be applied to any other degree program.
Description: Introduction to economic reasoning and methods. Consumer choice, resources, decision making under constraints, supply, demand, markets, economic welfare analysis, measurement, prices, employment, money and interest rates. Economic policy and limitations are evaluated.
Credit Hours: 3
Max credits per semester: 3
Max credits per degree: 3
Format: LEC

ECON 210 Introduction to Economics
Prerequisites: Sophomore standing and above.
Notes: Recommended for students outside the College of Business Administration but not for economics majors in the College of Arts and Sciences. Students taking ECON 210 cannot earn credit for ECON 211 and ECON 212.
Description: Principles which govern the organization and behavior of modern economic systems. Includes the nature of economics and economic systems; national income, inflation and unemployment measurement and determination; money, monetary and fiscal policy; economic growth; the allocation of economic resources; the behavior of consumers and producers in markets; the distribution of income; and the international economy.
Credit Hours: 5
Max credits per semester: 5
Max credits per degree: 5
Format: LEC
Prerequisite for: AECN 316; AECN 376; BLAW 372; ECON 303; ECON 311; ECON 321; ECON 322; ECON 323; ECON 340; ECON 371; ECON 381; ECON 388; ECON 389; FINA 307, FINA 307H
Groups: General Economics and Theory

ECON 211 Principles of Macroeconomics
Prerequisites: 12 cr hrs.
Notes: Credit toward the degree cannot be earned in both ECON 200 or ECON 210, and in ECON 211 and/or ECON 212.
Description: Introduction to the nature and methods of economics. Economic systems. Measurement and analysis of aggregate variables, such as national income, consumption, saving, investment, international payments, employment, price indices, money supply, and interest rates. Fiscal, monetary, and other policies for macroeconomic stabilization and growth are evaluated.
Credit Hours: 3
Max credits per semester: 3
Max credits per degree: 3
Format: LEC
Prerequisite for: ABUS 341, MRKT 341; AECN 346; AECN 367; BLAW 371; BLAW 371H; BLAW 372; ECON 303; ECON 311; ECON 321; ECON 322; ECON 323; ECON 340; ECON 371; ECON 381; ECON 388; ECON 389; FINA 300; FINA 307, FINA 307H; FINA 361; FINA 361H; MNGT 301; MNGT 301H; MNGT 475, MNGT 875; MRKT 300; SCMA 331; SCMA 335; SCMA 350; SCMA 350H
ACE: ACE 8 Civic/Ethics/Stewardship ACE 6 Social Science
Groups: General Economics and Theory

ECON 211H Honors: Principles of Macroeconomics
Prerequisites: Open only to CBA Honors Academy students in good standing or by permission
Notes: Required for College of Business Administration major and for Arts and Sciences economics major. Credit towards degree cannot be earned in both ECON 210 and in ECON 211 or ECON211H and/or ECON212 or ECON212H.
Description: Introduction to the nature and methods of economics. Economic systems. Measurement and analysis of aggregate variables, such as national income, consumption, saving, investment, international payments, employment, price indices, money supply, and interest rates. Fiscal, monetary, and other policies for macroeconomic stabilization and growth are evaluated.
Credit Hours: 3
Max credits per semester: 3
Max credits per degree: 3
Format: LEC
Prerequisite for: ABUS 341, MRKT 341; AECN 346; AECN 367; BLAW 371; BLAW 371H; BLAW 372; ECON 303; ECON 311; ECON 321; ECON 322; ECON 323; ECON 340; ECON 371; ECON 381; ECON 388; ECON 389; FINA 300; FINA 307, FINA 307H; FINA 361; FINA 361H; MNGT 301; MNGT 301H; MNGT 475, MNGT 875; MRKT 300; SCMA 331; SCMA 335; SCMA 350; SCMA 350H
ACE: ACE 8 Civic/Ethics/Stewardship ACE 6 Social Science
Groups: General Economics and Theory

ECON 210 Introduction to Economics
Prerequisites: Sophomore standing and above.
Notes: Recommended for students outside the College of Business Administration but not for economics majors in the College of Arts and Sciences. Students taking ECON 210 cannot earn credit for ECON 211 and ECON 212.
Description: Principles which govern the organization and behavior of modern economic systems. Includes the nature of economics and economic systems; national income, inflation and unemployment measurement and determination; money, monetary and fiscal policy; economic growth; the allocation of economic resources; the behavior of consumers and producers in markets; the distribution of income; and the international economy.
Credit Hours: 5
Max credits per semester: 5
Max credits per degree: 5
Format: LEC
Prerequisite for: AECN 316; AECN 376; BLAW 372; ECON 303; ECON 311; ECON 321; ECON 322; ECON 323; ECON 340; ECON 371; ECON 381; ECON 388; ECON 389; FINA 307, FINA 307H
Groups: General Economics and Theory

ECON 211 Principles of Macroeconomics
Prerequisites: 12 cr hrs.
Notes: Credit toward the degree cannot be earned in both ECON 200 or ECON 210, and in ECON 211 and/or ECON 212.
Description: Introduction to the nature and methods of economics. Economic systems. Measurement and analysis of aggregate variables, such as national income, consumption, saving, investment, international payments, employment, price indices, money supply, and interest rates. Fiscal, monetary, and other policies for macroeconomic stabilization and growth are evaluated.
Credit Hours: 3
Max credits per semester: 3
Max credits per degree: 3
Format: LEC
Prerequisite for: ABUS 341, MRKT 341; AECN 346; AECN 367; BLAW 371; BLAW 371H; BLAW 372; ECON 303; ECON 311; ECON 321; ECON 322; ECON 323; ECON 340; ECON 371; ECON 381; ECON 388; ECON 389; FINA 300; FINA 307, FINA 307H; FINA 361; FINA 361H; MNGT 301; MNGT 301H; MNGT 475, MNGT 875; MRKT 300; SCMA 331; SCMA 335; SCMA 350; SCMA 350H
ACE: ACE 8 Civic/Ethics/Stewardship ACE 6 Social Science
Groups: General Economics and Theory

ECON 211H Honors: Principles of Macroeconomics
Prerequisites: Open only to CBA Honors Academy students in good standing or by permission
Notes: Required for College of Business Administration major and for Arts and Sciences economics major. Credit towards degree cannot be earned in both ECON 210 and in ECON 211 or ECON211H and/or ECON212 or ECON212H.
Description: Introduction to the nature and methods of economics. Economic systems. Measurement and analysis of aggregate variables, such as national income, consumption, saving, investment, international payments, employment, price indices, money supply, and interest rates. Fiscal, monetary, and other policies for macroeconomic stabilization and growth are evaluated.
Credit Hours: 3
Max credits per semester: 3
Max credits per degree: 3
Format: LEC
Prerequisite for: ABUS 341, MRKT 341; AECN 346; AECN 367; BLAW 371; BLAW 371H; BLAW 372; ECON 303; ECON 311; ECON 321; ECON 322; ECON 323; ECON 340; ECON 371; ECON 381; ECON 388; ECON 389; FINA 300; FINA 307, FINA 307H; FINA 361; FINA 361H; MNGT 301; MNGT 301H; MNGT 475, MNGT 875; MRKT 300; SCMA 331; SCMA 335; SCMA 350; SCMA 350H
ACE: ACE 8 Civic/Ethics/Stewardship ACE 6 Social Science
Groups: General Economics and Theory
ECON 212 Principles of Microeconomics
Prerequisites: 12 cr hrs.
Notes: Credit toward the degree cannot be earned in both ECON 200 or ECON 210, and in ECON 211 and/or ECON 212.
Description: Continuation of an introduction to economic methods. With emphasis on analysis and evaluation of markets. Includes demand, supply, elasticity, production costs, consumption utility, monopoly, competition, monopolistic competition, oligopoly, allocative and technical efficiency, and income distribution. Analysis applied to resource markets, unions, antitrust laws, agriculture, international trade, and other economic problems and policies.
Credit Hours: 3
Max credits per semester: 3
Max credits per degree: 3
Format: LEC
Prerequisite for: ABUS 341, MRKT 341; AECN 235; AECN 301; AECN 316; AECN 325, MRKT 325; AECN 345; AECN 346; AECN 376; AECN 436; BLAW 371; BLAW 371H; BLAW 372; ECON 303; ECON 311; ECON 321; ECON 340; ECON 388; ECON 389; FINA 300; FINA 361; FINA 361H; MNGT 301; MNGT 301H; MNGT 475, MNGT 875; MRKT 300; MRKT 341H, RA1K 341H; SCMA 331; SCMA 335; SCMA 350; SCMA 350H
ACE: ACE 6 Social Science ACE 8 Civic/Ethics/Stewardship
Groups: General Economics and Theory

ECON 212H Honors: Principles of Microeconomics
Prerequisites: Open only to CBA Honors Academy students in good standing or by permission.
Notes: Credit toward the degree cannot be earned in both ECON 210, and in ECON 211 or ECON 211H and/or ECON 212 or ECON 212H.
Description: Continuation of an introduction to economic methods. With emphasis on analysis and evaluation of markets. Includes demand, supply, elasticity, production costs, consumption utility, monopoly, competition, monopolistic competition, oligopoly, allocative and technical efficiency, and income distribution. Analysis applied to resource markets, unions, antitrust laws, agriculture, international trade, and other economic problems and policies.
Credit Hours: 3
Max credits per semester: 3
Max credits per degree: 3
Format: LEC
Prerequisite for: ABUS 341, MRKT 341; AECN 235; AECN 301; AECN 316; AECN 325, MRKT 325; AECN 345; AECN 346; AECN 376; AECN 436; BLAW 371; BLAW 371H; BLAW 372; ECON 303; ECON 311; ECON 321; ECON 340; ECON 388; ECON 389; FINA 300; FINA 361; FINA 361H; MNGT 301; MNGT 301H; MNGT 475, MNGT 875; MRKT 300; MRKT 341H, RA1K 341H; SCMA 331; SCMA 335; SCMA 350; SCMA 350H
ACE: ACE 6 Social Science ACE 8 Civic/Ethics/Stewardship
Groups: General Economics and Theory

ECON 215 Statistics
Prerequisites: Sophomore standing; MATH 104 or equivalent or MATH 106/108H; BSAD 50; 2.5 GPA
Notes: Credit toward the degree in the College of Business Administration cannot be earned in both ECON 215, and STAT 218 or EDPS 459 or CRIM 300; or in both ECON 215 and SOCI 206. Credit towards the degree in the College of Arts and Sciences cannot be earned in both ECON 215 and STAT 218, or in both EDPS 459 and STAT 218.
Description: Introduction to the collection, analysis, and interpretation of statistical data used in economics and business. Probability analysis, sampling, hypothesis testings, analysis of trends and seasonality, correlation, and simple regressions.
Credit Hours: 3
Max credits per semester: 3
Max credits per degree: 3
Format: LEC
Prerequisite for: ABUS 341, MRKT 341; ACCT 308; AECN 330; BLAW 371; BLAW 371H; BLAW 372; ECON 311; FINA 361; FINA 361H; MNGT 301; MNGT 301H; MRKT 345; MRKT 350; MRKT 446; SCMA 331; SCMA 335; SCMA 350; SCMA 350H; SCMA 350L
ACE: ACE 3 Math/Stat/Reasoning
Groups: Quantitative Economics

ECON 215H Honors: Statistics
Prerequisites: Open only to CBA Honors Academy students in good standing or by permission. Sophomore standing; MATH 104 or MATH 106 or MATH 108H; BSAD 50; 2.5 GPA
Notes: Credit toward the degree in the College of Business Administration cannot be earned in both ECON 215H, and STAT 218 or EDPS 459 or CRIM 300; or in both ECON 215H and SOCI 206.
Description: Introduction to the collection, analysis, and interpretation of statistical data used in economics and business. Probability analysis, sampling, hypothesis testings, analysis of trends and seasonality, correlation, and simple regressions.
Credit Hours: 3
Max credits per semester: 3
Max credits per degree: 3
Format: LEC
Prerequisite for: ABUS 341, MRKT 341; ACCT 308; ASCI 330; BLAW 371; BLAW 371H; BLAW 372; ECON 311; FINA 361; FINA 361H; MNGT 301; MNGT 301H; MRKT 345; MRKT 350; MRKT 446; SCMA 331; SCMA 335; SCMA 350; SCMA 350H; SCMA 350L
ACE: ACE 3 Math/Stat/Reasoning
Groups: Quantitative Economics

ECON 212 Principles of Macroeconomics
Prerequisites: Open only to CBA Honors Academy students in good standing or by permission.
Notes: Credit toward the degree cannot be earned in both ECON 212, and in ECON 211 or ECON 211H and/or ECON 212 or ECON 212H.
Description: Continuation of an introduction to economic methods. With emphasis on analysis and evaluation of markets. Includes demand, supply, elasticity, production costs, consumption utility, monopoly, competition, monopolistic competition, oligopoly, allocative and technical efficiency, and income distribution. Analysis applied to resource markets, unions, antitrust laws, agriculture, international trade, and other economic problems and policies.
Credit Hours: 3
Max credits per semester: 3
Max credits per degree: 3
Format: LEC
Prerequisite for: ABUS 341, MRKT 341; AECN 235; AECN 301; AECN 316; AECN 325, MRKT 325; AECN 345; AECN 346; AECN 376; AECN 436; BLAW 371; BLAW 371H; BLAW 372; ECON 303; ECON 311; ECON 321; ECON 340; ECON 388; ECON 389; FINA 300; FINA 361; FINA 361H; MNGT 301; MNGT 301H; MNGT 475, MNGT 875; MRKT 300; MRKT 341H, RA1K 341H; SCMA 331; SCMA 335; SCMA 350; SCMA 350H
ACE: ACE 6 Social Science ACE 8 Civic/Ethics/Stewardship

ECON 303 An Introduction to Money and Banking
Prerequisites: ECON 211 and 212 or ECON 210
Description: Understanding of the nature of money, the commercial and central banking system, and the role of money and monetary policy as determinants of the aggregate levels of national spending and income, output, employment, and prices.
Credit Hours: 3
Max credits per semester: 3
Max credits per degree: 3
Format: LEC
Groups: Monetary Economics
ECON 311 Intermediate Macroeconomics  
**Prerequisites:** ECON 211 and 212; ECON 215 or equivalent; MATH 104 or equivalent  
**Description:** Extensions and elaboration of theories of aggregate production, consumption, savings and investment, and international trade and finance. Detailed analyses of aggregate demand and supply and applications to inflation and unemployment. Various models of a market economy's performance, and analyses of monetary and fiscal policies for macroeconomic stabilization and growth.  
Credit Hours: 3  
Max credits per semester: 3  
Max credits per degree: 3  
Format: LEC  
Prerequisite for: AECN 420; AECN 445, NREE 445  
Groups: General Economics and Theory

ECON 312 Intermediate Microeconomics  
**Prerequisites:** ECON 211 and 212; ECON 215 or equivalent; MATH 104 or equivalent  
**Description:** Extension and elaboration of the economic theories of the behavior of producers, consumers, and markets. Applications include analyses of taxation, rationing and other government policies, price discrimination, cartels, unions, and international markets.  
Credit Hours: 3  
Max credits per semester: 3  
Max credits per degree: 3  
Format: LEC  
Prerequisite for: AECN 420; AECN 445, NREE 445  
Groups: General Economics and Theory

ECON 321 Introduction to International Economics  
**Prerequisites:** ECON 211 and 212 or ECON 210  
**Description:** Intermediate survey of international trade and factor movements; balance of payments; commercial policy; economic integration; international monetary system and institutions; exchange rates; and open economy macroeconomics.  
Credit Hours: 3  
Max credits per semester: 3  
Max credits per degree: 3  
Format: LEC  
Groups: International Trade & Finance

ECON 322 Introduction to Development Economics  
**Prerequisites:** ECON 210, or both ECON 211 and ECON 212.  
**Description:** Survey of economic problems of developing countries and of appropriate policies to foster economic progress. Roles of education, research, innovation, saving, and capital formation in the growth process.  
Credit Hours: 3  
Max credits per semester: 3  
Max credits per degree: 3  
Format: LEC  
Groups: Comp Intrntnl & Reg Develpmnt

ECON 323 The Economic Development of Latin America  
**Prerequisites:** ECON 210 or 211  
**Description:** Economies of Latin America, with emphasis on current economic problems. How past development contributed to the present economic situation. Detailed analysis of the economies and recent economic policies using standard microeconomic and macroeconomic models.  
Credit Hours: 3  
Max credits per semester: 3  
Max credits per degree: 3  
Format: LEC  
Groups: Comp Intrntnl & Reg Develpmnt

ECON 340 Introduction to Urban-Regional Economics  
**Prerequisites:** ECON 210, or both ECON 211 and ECON 212.  
**Description:** Analysis of reasons for the existence, size, location, and evolution of cities. Analysis of the location of economic activity; differences in regional growth patterns, downtown revitalization, slums, congestion, and state economic development.  
Credit Hours: 3  
Max credits per semester: 3  
Max credits per degree: 3  
Format: LEC  
Groups: Comp Intrntnl & Reg Develpmnt

ECON 365 Financial Institutions  
**Crosslisted with:** FINA 365  
**Prerequisites:** FINA 361 with a grade of C or above or ACTS 440/840  
**Description:** Various institutions which collectively constitute the US financial system and a discussion of their origin and development. Analysis of the supply and demand for funds and characteristic of the main financial markets. Emphasis on the determination of the price of credit and the term structure of interest rates.  
Credit Hours: 3  
Max credits per semester: 3  
Max credits per degree: 3  
Format: LEC  
Groups: Monetary Economics

ECON 371 Elements of Public Finance  
**Prerequisites:** ECON 210 or 211  
**Notes:** For non-majors.  
**Description:** Economic analysis of current issues in public finance including government policy regarding both expenditure programs and taxation. Federal, state, and local government issues covered, emphasizing tax policy. Stresses applications of basic economic theory which provide insight on policy issues.  
Credit Hours: 3  
Max credits per semester: 3  
Max credits per degree: 3  
Format: LEC  
Groups: Public Finance
ECON 375 Women and Work in USA History  
Crosslisted with: HIST 375, WMNS 375  
**Description:** Transformation of women’s role in the USA economy from colonial times to the present and the effects of class, race, and changing perceptions of women’s role in society. Role of women in household manufacture, the early factory system, the trade union movement, the Great Depression, the home front of WWII, and the economic emergence of women in the postwar economy.  
**Credit Hours:** 3  
Max credits per semester: 3  
Max credits per degree: 3  
**Format:** LEC  
**Groups:** United States or Canadian Hist

ECON 381 Introduction to Labor Economics  
**Prerequisites:** ECON 210 or 211  
**Description:** History and development of the American labor movement; trends and issues in collective bargaining; economic implications of labor unions.  
**Credit Hours:** 3  
Max credits per semester: 3  
Max credits per degree: 3  
**Format:** LEC  
**Groups:** Labor Economics

ECON 388 Comparative Economic Systems  
**Prerequisites:** ECON 210, or both ECON 211 and ECON 212.  
**Description:** Intermediate survey of modern economic systems. Analysis of differences in underlying ideologies, institutions, policies, and performance among the US, Soviet Union, Western and Eastern Europe, Japan and China.  
**Credit Hours:** 3  
Max credits per semester: 3  
Max credits per degree: 3  
**Format:** LEC  
**Groups:** Comp Intrntnl & Reg Develpmnt

ECON 389 Current Economic Issues  
**Prerequisites:** ECON 210, or both ECON 211 and ECON 212; for juniors only.  
**Description:** Critical analysis of economic issues based upon readings of current and historical importance. (Possible topics: pollution, discrimination, poverty, energy, agribusiness, health, demographics, ideology, and crime.)  
**Credit Hours:** 3  
Max credits per semester: 3  
Max credits per degree: 3  
**Format:** LEC  
**Groups:** General Economics and Theory

ECON 399 Independent Study  
**Prerequisites:** Prior arrangement with and permission of individual faculty member and completion of proposed plan to departmental office  
**Description:** Special research project or reading program under the direction of a staff member in the department.  
**Credit Hours:** 1-3  
Min credits per semester: 1  
Max credits per semester: 3  
Max credits per degree: 24  
**Format:** IND

ECON 399H Honors: Independent Study  
**Prerequisites:** Admission to the University Honors Program or by invitation.  
**Description:** Special research project or reading program.  
**Credit Hours:** 3-6  
Min credits per semester: 3  
Max credits per semester: 6  
Max credits per degree: 6  
**Format:** IND

ECON 403 Money and the Financial System  
Crosslisted with: ECON 803  
**Prerequisites:** ECON 210, or both ECON 211 and ECON 212.  
**Description:** Basic policy implications of monetary economics with special reference to the role of money in the determination of income, employment, and prices. Includes demand for and supply of money, commercial and central banking system, monetary policy-making, nonbank financial system, and other issues in monetary economics.  
**Credit Hours:** 3  
Max credits per semester: 3  
Max credits per degree: 3  
**Format:** LEC  
**Groups:** Monetary Economics

ECON 404 Current Issues in Monetary Economics  
Crosslisted with: ECON 804  
**Prerequisites:** ECON 210, or both ECON 211 and ECON 212.  
**Description:** Money as developed by classical and modern economists. Emphasis on origins of money, interest rates, inflation, unemployment, business cycles, rational expectations, fiscal policy, international aspects of monetary policy, and other related topics in monetary economics.  
**Credit Hours:** 3  
Max credits per semester: 3  
Max credits per degree: 3  
**Format:** LEC  
**Groups:** Monetary Economics

ECON 409 Applied Public Policy Analysis  
Crosslisted with: ECON 809  
**Prerequisites:** ECON 210, or both ECON 211 and ECON 212; ECON 215 or equivalent.  
**Description:** Experience with research methods in economics. Statistical analysis to investigate economic issues and related policies; find relevant data; perform and interpret univariate and multivariate statistical analyses; and formulate and test specific hypotheses.  
**Credit Hours:** 3  
Max credits per semester: 3  
Max credits per degree: 3  
**Format:** LEC  
**Groups:** Quantitative Economics

ECON 413 Social Insurance  
Crosslisted with: ECON 813, FINA 413, FINA 813  
**Description:** Nature and causes of economic insecurity. Analysis of public programs such as Social Security, unemployment insurance, workers’ compensation, and public assistance.  
**Credit Hours:** 3  
Max credits per semester: 3  
Max credits per degree: 3  
**Format:** LEC  
**Groups:** General Economics and Theory
**ECON 416 Statistics for Decision Making**
Crosslisted with: ECON 816
Prerequisites: ECON 215
Description: Decision making under conditions of uncertainty. Introduction to Bayesian methods including the main methods of traditional statistics. Both prior knowledge and consequences of decision error are explicitly taken into account in the analysis.
Credit Hours: 3
Max credits per semester: 3
Max credits per degree: 3
Format: LEC
Groups: Quantitative Economics

**ECON 417 Introductory Econometrics**
Crosslisted with: ECON 817
Prerequisites: ECON 210, or both ECON 211 and ECON 212; ECON 215 or equivalent.
Description: Designed to give undergraduate and master's level economics students an introduction to basic econometric methods including economic model estimation and analyses of economic data. Hypothesis formulation and testing, economic prediction and problems in analyzing economic cross-section and time series data are considered.
Credit Hours: 3
Max credits per semester: 3
Max credits per degree: 3
Format: LEC
Groups: Econometrics

**ECON 419 Topics in Applied Research**
Crosslisted with: ECON 819
Prerequisites: ECON 311 and ECON 417
Description: Selected topics involving the use of quantitative methods in applied research.
Credit Hours: 3
Max credits per semester: 3
Max credits per degree: 3
Format: LEC
Groups: Quantitative Economics

**ECON 421 International Trade**
Crosslisted with: ECON 821
Prerequisites: ECON 210, or both ECON 211 and ECON 212; ECON 312.
Description: Determinants of the volume, prices, and commodity composition of trade. Effects of trade, international resource movements, trade restrictions on resource allocation, income distribution, and social welfare.
Credit Hours: 3
Max credits per semester: 3
Max credits per degree: 3
Format: LEC
Groups: International Trade & Finance

**ECON 422 International Finance**
Crosslisted with: ECON 822
Prerequisites: ECON 210, or both ECON 211 and ECON 212.
Description: Determinants of exchange rates, international payments, inflation, unemployment, national income, and interest rates in an open economy. International monetary system and capital and financial markets, and of the mechanisms by which a national economy and the rest of the world adjust to external disturbances.
Credit Hours: 3
Max credits per semester: 3
Max credits per degree: 3
Format: LEC
Groups: International Trade & Finance

**ECON 423 Economics of the Less Developed Countries**
Crosslisted with: ECON 823
Prerequisites: ECON 210, or both ECON 211 and ECON 212.
Description: Advanced survey of development problems and goals; roles of land, labor, capital, entrepreneurship, and technical progress in economic growth of the less developed countries. Theories and strategies relating to international trade and economic development.
Credit Hours: 3
Max credits per semester: 3
Max credits per degree: 3
Format: LEC
Groups: Comp Intrntnl & Reg Develpmnt

**ECON 426 Government Intervention in Markets**
Crosslisted with: ECON 826
Prerequisites: ECON 212
Description: Traces the economic and legal incentives for government involvement in the marketplace. Examines why various forms of intervention make sense in certain situations. Defining the limits of allowable competition, and to replacing free market forces with regulation. Includes analysis of utilities and their evolving regulation.
Credit Hours: 3
Max credits per semester: 3
Max credits per degree: 3
Format: LEC
Groups: Industrial Organization&Reg

**ECON 433 History of Economic Thought**
Crosslisted with: ECON 833
Description: Development and evolution of economic ideas, including diverse mainstream and dissenting schools of thought from ancient Greece to contemporary texts. Consideration of selected influential economists' writings, relation between economic conditions and ideas and the antecedents of current economic controversies.
Credit Hours: 3
Max credits per semester: 3
Max credits per degree: 3
Format: LEC
Groups: General Economics and Theory
ECON 435 Market Competition
Crosslisted with: ECON 835
Prerequisites: ECON 212
Description: Examination of differing schools of thought about how well a market economy performs. Includes economic analysis and extensive reviews of rivalry among corporations in various sectors of the US economy.
Credit Hours: 3
Max credits per semester: 3
Max credits per degree: 3
Format: LEC
Groups: Industrial Organization & Reg

ECON 440 Regional Development
Crosslisted with: ECON 840
Prerequisites: ECON 210, or both ECON 211 and ECON 212.
Description: Advanced analysis of regional growth and development. Emphasis on the relationship between national and regional growth as well as local attributes influencing development patterns. Comparisons between developed and developing countries used to highlight similarities and differences in development patterns and policies. Empirical applicability of regional economic models stressed.
Credit Hours: 3
Max credits per semester: 3
Max credits per degree: 3
Format: LEC
Groups: Comp Intrntnl & Reg Development

ECON 441 Economics for Teachers
Crosslisted with: ECON 851
Description: Structure and function of the economic system and problems in achieving goals of efficient allocation of resources, full employment, stable prices, economic growth, and security. Emphasis on teaching of economics at the pre-college level.
Credit Hours: 2-6
Min credits per semester: 2
Max credits per semester: 6
Max credits per degree: 6
Format: LEC
Groups: Economic Education

ECON 450 Economics Issues for Teachers
Crosslisted with: ECON 850
Description: Application of economic principles to current problems. Includes evaluation of economic education materials, scope and sequence for development of economic concepts in the primary and secondary school.
Credit Hours: 1-6
Min credits per semester: 1
Max credits per semester: 6
Max credits per degree: 6
Format: LEC
Groups: Economic Education

ECON 457 19th Century United States Economic History
Crosslisted with: ECON 857, HIST 857, HIST 457
Prerequisites: ECON 210, or both ECON 211 and ECON 212.
Description: Transformation of the United States economy from an agrarian to an industrial society and the impact of that transformation on people's livelihoods. The economic of slavery, the impact of the railroads, immigration, and the collective response of business and labor to industrialization.
Credit Hours: 3
Max credits per semester: 3
Max credits per degree: 3
Format: LEC
Groups: United States or Canadian Hist

ECON 458 20th Century United States Economic History
Crosslisted with: ECON 858, HIST 458, HIST 858
Prerequisites: ECON 210, or both ECON 211 and ECON 212.
Description: Transformation of the United States economy in the twentieth century. Attention to the continued consolidation of the business enterprise, business cycle episodes including the Great Depression of the 1930's, organized labor, and the role of government in managing and coping with this transformation in economic life.
Credit Hours: 3
Max credits per semester: 3
Max credits per degree: 3
Format: LEC
ACE: ACE 10 Integrated Product
Groups: United States or Canadian Hist
ECON 466 Pro-seminar in International Relations I
Crosslisted with: AECN 467, ANTH 479, GEOG 448, HIST 479, POLS 466, SOCI 466, ANTH 879, ECON 866, GEOG 848, HIST 879, POLS 866, SOCI 866
Prerequisites: Senior standing and permission
Notes: Open to students with an interest in international relations.
Description: Topic varies.
Credit Hours: 3
Max credits per semester: 3
Max credits per degree: 3
Format: LEC
Groups: International Relations&Compar Integrative Courses, Research Human-Economic Geography Comp Intrntnl & Reg Developmnt Variable group based on topic

ECON 467 Pro-seminar in International Relations II
Crosslisted with: ECON 867, POLS 467, POLS 867
Prerequisites: Senior standing and permission
Notes: Open to students with an interest in international relations. Topics vary.
Credit Hours: 3
Max credits per semester: 3
Max credits per degree: 3
Format: LEC
Groups: International Relations&Compar

ECON 471 Public Finance
Crosslisted with: ECON 871
Prerequisites: ECON 210, or both ECON 211 and ECON 212.
Description: Microeconomic analysis of policy issues in public finance, emphasizing taxation. Includes public goods and externalities; analysis of tax incidence, efficiency, and equity; and fiscal federalism.
Credit Hours: 3
Max credits per semester: 3
Max credits per degree: 3
Format: LEC
Groups: Public Finance

ECON 472 Efficiency in Government
Crosslisted with: ECON 872
Prerequisites: ECON 210, or both ECON 211 and ECON 212.
Description: Prepares students to conduct social and economic planning, program evaluation, and budgeting. Analysis of the delivery of government goods and services consistent with values and societal goals. Includes: philosophy of government, budget theory, social indicators, social fabric matrix, cost effective analysis, technology assessment, evaluation of the natural environment, and time analysis.
Credit Hours: 3
Max credits per semester: 3
Max credits per degree: 3
Format: LEC
Groups: Public Finance

ECON 475 Theory and Analysis of Institutional Economics
Crosslisted with: ECON 875
Description: Survey of the basic ideas of Veblen, Polanyi, Commons, Ayres, Galbraith, and Myrdal. Applications of institutional analysis to major economic problems and policies. Examination of the economic system as part of the holistic human culture, a complex of many evolving institutions.
Credit Hours: 3
Max credits per semester: 3
Max credits per degree: 3
Format: LEC
Groups: Institutional Economics

ECON 481 Economics of the Labor Market
Crosslisted with: ECON 881
Prerequisites: ECON 210, or both ECON 211 and ECON 212.
Description: Microeconomics of wages and employment; determinants of labor demand and supply; marginal productivity; bargaining theories of wages; labor mobility and allocation among employers; and the impact of unions, government policy, investment in human capital; and discrimination in labor markets.
Credit Hours: 3
Max credits per semester: 3
Max credits per degree: 3
Format: LEC
ACE: ACE 10 Integrated Product
Groups: Labor Economics

ECON 482 Labor in the National Economy
Crosslisted with: ECON 882
Prerequisites: ECON 210, or both ECON 211 and ECON 212.
Description: Macroeconomics aspects of labor economics; how the labor sector of the economy and the economy's overall performance are interrelated; analysis of the general level of wages, employment, unemployment, business cycles, and inflation.
Credit Hours: 3
Max credits per semester: 3
Max credits per degree: 3
Format: LEC
ACE: ACE 10 Integrated Product
Groups: Labor Economics

ECON 485 The Regulatory Environment for Employment and Labor
Crosslisted with: MNGT 466, MNGT 866, ECON 885
Prerequisites: Junior Standing; MNGT 360 and 361 (departmental permission is required if MNGT 360 and/or MNGT 361 have not been completed) ECON 381 FOR ECON students
Description: Government regulation of employment and labor relations. Includes laws and agencies relating to employment practices, pay, hours, equal employment opportunity, labor relations, safety, health, pensions, and benefits. Social and economic implications of governmental regulation considered.
Credit Hours: 3
Max credits per semester: 3
Max credits per degree: 3
Format: LEC
Groups: Labor Economics
ECON 487 Economies in Transition
Crosslisted with: ECON 887
Prerequisites: ECON 210, or both ECON 211 and ECON 212.
Description: Evolution of formally centrally planned economies (Soviet Union, central and eastern Europe, China) toward more market-oriented and decentralized economies. Includes comparisons of the speed and pattern of institutional changes, performance outcomes and implications for economic development strategies.
Credit Hours: 3
Max credits per semester: 3
Max credits per degree: 3
Format: LEC
Groups: Comp Intntrnl & Reg Develpmnt

ECON 499H Honors Thesis
Prerequisites: Admission to the University Honors Program or by invitation, and permission.
Description: Conduct a scholarly research project and write a University Honors Program thesis.
Credit Hours: 3-6
Min credits per semester: 3
Max credits per semester: 6
Max credits per degree: 6
Format: IND