

# ACCOUNTING (ACCT)

## ACCT 150 Accounting Careers and Connections

**Description:** Learn more about the vast career paths with an accounting degree by engaging with accounting professionals, accounting faculty and other accounting students. Develop communication and critical thinking skills by engaging with guest speakers on relevant topics impacting the business world.

**Credit Hours:** 1

**Max credits per semester:** 1

**Max credits per degree:** 1

**Grading Option:** Graded

**Offered:** FALL/SPR

## ACCT 200 Accounting for Business Decisions

**Prerequisites:** For non-CoB students only; 12 credit hours. Credit toward the degree cannot be earned in ACCT 200 & any of the following: ACCT 201, 201H, 202, or ACCT 202H

**Notes:** Letter grade only.

**Description:** Designed to introduce financial and managerial accounting concepts to non-business majors who will use such information in future roles as investors, owners, managers, employees and/or taxpaying citizens. Lays a foundation for understanding and using accounting concepts, skills and judgments in numerous endeavors, both career and personal.

**Credit Hours:** 3

**Max credits per semester:** 3

**Max credits per degree:** 3

**Grading Option:** Graded

**Offered:** ALL

**Prerequisite for:** FINA 300; HRTM 479

## ACCT 201 Introductory Financial Accounting

**Prerequisites:** CoB Student: 12 hours credit, MNGT 101/MNGT 101T or concurrent. Non-CoB Student: 12 hours credit. Credit toward the degree cannot be earned in ACCT 200 & any of the following: ACCT 201, 201H, 202, or ACCT 202H.

**Notes:** Provides foundation for advanced courses. Letter grade only.

**Description:** Fundamentals of financial accounting, focusing on measuring and communicating business activities so external users can make informed decisions.

**Credit Hours:** 3

**Max credits per semester:** 3

**Max credits per degree:** 3

**Grading Option:** Graded

**Offered:** ALL

**Prerequisite for:** ACCT 202; ACCT 202H; ACCT 301; ACCT 308; ACCT 309; ACCT 312; ACCT 313; AECN 416; BLAW 371H; BLAW 372; BLAW 372H; FINA 300; FINA 361; FINA 361A; FINA 361H; MNGT 475; MNGT 475H; RAIK 476H; MRKT 341H; RAIK 341H; SCMA 350H

## ACCT 201H Introductory Financial Accounting

**Prerequisites:** Open only to CoB Honors Academy students in good standing or by permission; freshman standing. Credit toward the degree cannot be earned in ACCT 200 and any of the following: ACCT 201, ACCT 201H, ACCT 202, or ACCT 202H

**Description:** Fundamentals of financial accounting, focusing on measuring and communicating business activities so external users can make informed decisions.

**Credit Hours:** 3

**Max credits per semester:** 3

**Max credits per degree:** 3

**Grading Option:** Graded

**Prerequisite for:** ACCT 202; ACCT 202H; ACCT 301; ACCT 308; ACCT 309; ACCT 312; ACCT 313; AECN 416; BLAW 371H; BLAW 372; BLAW 372H; FINA 361; FINA 361A; FINA 361H; MNGT 475; MNGT 475H, RAIK 476H; MRKT 341H, RAIK 341H; SCMA 350H

## ACCT 202 Introductory Managerial Accounting

**Prerequisites:** CoB Student: ACCT 201 or ACCT 201H with grade of 'C' or better, MNGT 101/101T or concurrent; Non-CoB Student: ACCT 201 or ACCT 201H with grade of 'C' or better. Credit toward the degree cannot be earned in ACCT 200 & any of: ACCT 201, 201H, 202 or 202H.

**Description:** Fundamentals of managerial accounting, focusing on techniques and analysis used to evaluate and improve business operations and profitability so decision makers within a company (internal users) can make informed decisions.

**Credit Hours:** 3

**Max credits per semester:** 3

**Max credits per degree:** 3

**Grading Option:** Graded

**Offered:** ALL

**Prerequisite for:** ACCT 301; ACCT 308; ACCT 309; ACCT 312; AECN 416; BLAW 371H; BLAW 372; BLAW 372H; BSAD 340; FINA 300; FINA 361H; FINA 461; HRTM 479; MNGT 475; MNGT 475H, RAIK 476H; SCMA 350H

## ACCT 202H Introductory Managerial Accounting

**Prerequisites:** Open only to CoB Honors Academy students in good standing or by permission; sophomore standing; ACCT 201 or 201H with a grade of 'C' or better. Credit toward the degree cannot be earned in ACCT 200 & any of the following: ACCT 201, 201H, 202 or 202H

**Description:** Fundamentals of managerial accounting, focusing on techniques and analysis used to evaluate and improve business operations and profitability so decision makers within a company (internal users) can make informed decisions.

**Credit Hours:** 3

**Max credits per semester:** 3

**Max credits per degree:** 3

**Grading Option:** Graded

**Prerequisite for:** ACCT 301; ACCT 308; ACCT 309; ACCT 312; AECN 416; BLAW 371H; BLAW 372; BLAW 372H; BSAD 340; FINA 361H; FINA 461; HRTM 479; MNGT 475; MNGT 475H, RAIK 476H; SCMA 350H

**ACCT 301 Using Accounting Information**

**Prerequisites:** For non-accounting majors only; ACCT 201 or 201H and ACCT 202 or 202H, both with grades of 'C' or better.

**Notes:** Does not provide credit toward an accounting degree or accounting minor.

**Description:** Designed to introduce non-accounting majors to the basics of using accounting information. Covers the practical relationships between business decisions and the financial statements, including forecasting, investment decisions, and tax effects.

**Credit Hours:** 3

**Max credits per semester:** 3

**Max credits per degree:** 3

**Grading Option:** Graded

**ACCT 306 Survey of Accounting**

**Prerequisites:** Except for the 53-hr requirement, the junior standing prerequisite is waived.

**Notes:** A one-semester course for students above the sophomore level who desire a knowledge of the fundamentals of accounting. Not open to students who have credit in ACCT 201 and/or ACCT 202.

**Description:** Fundamentals of accounting analysis which are most helpful in understanding managerial and business concepts and practices.

**Credit Hours:** 4

**Max credits per semester:** 4

**Max credits per degree:** 4

**Grading Option:** Graded

**Prerequisite for:** BLAW 371H; BLAW 372; SCMA 350H

**ACCT 308 Intermediate Managerial Accounting**

**Prerequisites:** ACCT 201 or 201H and ACCT 202 or 202H, both with grades of 'C' or better; ECON 215 or STAT 218, SCMA 350 and MATH 104 or 106.

**Description:** Accounting concepts and tools that allow business managers and owners to make insightful and data-driven decisions. Cost behavior, relevant costs, capital budgeting, and cost-volume-profit tools aid in planning business strategies. Budgets and variances help in controlling business operations. Responsibility accounting, transfer pricing, and ratio analysis are useful in measuring operational performance.

**Credit Hours:** 3

**Max credits per semester:** 3

**Max credits per degree:** 3

**Grading Option:** Graded

**ACCT 309 Accounting Systems and Analytics**

**Prerequisites:** ACCT 201 or 201H and ACCT 202 or 202H, both with grades of 'C' or better; and MATH 104 or 106, and SCMA 250.

**Description:** Examination of accounting information system concepts, applications, and the process by which they are analyzed, designed, and implemented. Emphasis on business decision making through data analytics in financial, auditing, and management accounting contexts.

**Credit Hours:** 3

**Max credits per semester:** 3

**Max credits per degree:** 3

**Grading Option:** Graded

**Offered:** FALL/SPR

**Prerequisite for:** ACCT 401; ACCT 404; ACCT 410; ACCT 455

**ACCT 312 Introduction to Income Taxation**

**Prerequisites:** ACCT 201 or 201H and ACCT 202 or 202H, both with grades of 'C' or better; Co-requisite: to be taken concurrently with or after ACCT 313.

**Description:** Introduction to federal income tax law with emphasis on the tax implications of business and investment activities.

**Credit Hours:** 3

**Max credits per semester:** 3

**Max credits per degree:** 3

**Grading Option:** Graded

**Prerequisite for:** ACCT 395A; ACCT 413; ACCT 455; ACCT 816; FINA 421; FINA 422

**Course and Laboratory Fee:** \$20

**ACCT 313 Intermediate Financial Accounting I**

**Prerequisites:** ACCT 201 or 201H; with a grade of 'C' or better.

**Description:** Analysis and application of current and emerging financial accounting concepts and techniques, with a focus on the recognition and measurement of revenues and assets. Development of skills to recognize important accounting issues, ask critical questions, and analyze the impact of business transactions on financial statements.

**Credit Hours:** 3

**Max credits per semester:** 3

**Max credits per degree:** 3

**Grading Option:** Graded

**Prerequisite for:** ACCT 312; ACCT 314; ACCT 395A; ACCT 407

**ACCT 314 Intermediate Financial Accounting II**

**Prerequisites:** ACCT 313 with grade of 'C' or better.

**Description:** Continuation of ACCT 313 that examines current and emerging financial accounting concepts and techniques, with a focus on long-term liabilities, income tax allocation, pensions, leases, and corporate equities. Development of skills to recognize important accounting issues, ask critical questions, and thoroughly analyze financial statements, including the statement of cash flows.

**Credit Hours:** 3

**Max credits per semester:** 3

**Max credits per degree:** 3

**Grading Option:** Graded

**Prerequisite for:** ACCT 401; ACCT 404; ACCT 410; ACCT 455

**ACCT 391 Special Topics**

**Prerequisites:** Permission of director of the School of Accountancy.

**Description:** Topics vary.

**Credit Hours:** 1-3

**Min credits per semester:** 1

**Max credits per semester:** 3

**Max credits per degree:** 3

**Grading Option:** Graded with Option

### ACCT 395 Professional Internship

**Crosslisted with:** BSAD 395, ACTS 395, ECON 395, FINA 395, MNGT 395, SCMA 395

**Prerequisites:** An undergraduate major in the College of Business with at least sophomore standing and departmental consent and acceptance into an approved internship. Departmental credit for course cross-listings may have additional requirements for consent.

**Notes:** May be repeated.

**Description:** Provides an opportunity to study theories, principles, practices, techniques, and strategies utilized in the business field through an internship related to the major field of study and an integral or important part of their program of study. Reflect on classroom knowledge and develop practical experience in professional business situations through an approved internship.

**Credit Hours:** 0-3

**Min credits per semester:**

**Max credits per semester:** 3

**Max credits per degree:** 6

**Grading Option:** Graded with Option

**Experiential Learning:** Internship/Co-op

### ACCT 395A Accounting Internship

**Prerequisites:** ACCT Major; ACCT 312 and ACCT 313, both with grades of 'C' or better; permission of director of the School of Accountancy.

**Description:** Provides an opportunity to study theories, principles, practices, techniques, and strategies utilized in the accounting profession through a full-time internship for nine or more weeks during the spring semester. Reflect on classroom knowledge and develop practical experience in professional business situations through an approved internship.

**Credit Hours:** 1-3

**Min credits per semester:** 1

**Max credits per semester:** 3

**Max credits per degree:** 3

**Grading Option:** Graded with Option

### ACCT 396 Independent Study

**Prerequisites:** Permission of director of the School of Accountancy.

**Notes:** Open to juniors and seniors concentrating in accounting.

**Description:** Special research project or reading program under the direction of a faculty member within the School of Accountancy.

**Credit Hours:** 1-6

**Min credits per semester:** 1

**Max credits per semester:** 6

**Max credits per degree:** 6

**Grading Option:** Graded with Option

### ACCT 396H Honors: Independent Study

**Prerequisites:** Good standing in the University Honors Program or by invitation, and permission of the supervising faculty member and director of the School of Accountancy. Credit toward the degree cannot be earned in both ACCT 396 and ACCT 396H.

**Description:** Special research project or reading program under the direction of a faculty member within the School of Accountancy.

**Credit Hours:** 3-6

**Min credits per semester:** 3

**Max credits per semester:** 6

**Max credits per degree:** 6

**Grading Option:** Graded

### ACCT 401 Fraud Examination and Internal Audit

**Prerequisites:** ACCT Major or Permission; ACCT 309 and ACCT 314, both with grades of 'C' or better.

**Description:** Principles and methodologies of detecting and deterring fraud using accounting, auditing, and investigative skills. Also introduces the fundamentals of internal auditing in a changing business environment.

**Credit Hours:** 3

**Max credits per semester:** 3

**Max credits per degree:** 3

**Grading Option:** Graded

**Offered:** FALL/SPR

### ACCT 404 Advanced Financial Accounting

**Prerequisites:** ACCT Major or Permission; ACCT 309 and ACCT 314, both with grades of 'C' or better.

**Description:** In-depth study of complex topics in financial accounting, including combined and consolidated financial statements; equity method accounting; partnership accounting; accounting for foreign currency transactions and translations; hedge accounting; segment accounting; and governmental and not-for-profit accounting.

**Credit Hours:** 3

**Max credits per semester:** 3

**Max credits per degree:** 3

**Grading Option:** Graded

**Offered:** FALL/SPR

### ACCT 407 Ethics and Accountant's Professional Responsibility

**Prerequisites:** ACCT Major or Permission; ACCT 313 with a grade of 'C' or better.

**Description:** Role of a professional accountant, codes of accountants, ethical decision making, the legal, regulatory and social environment in which an accountant makes an ethical decision.

**Credit Hours:** 3

**Max credits per semester:** 3

**Max credits per degree:** 3

**Grading Option:** Graded

### ACCT 410 Auditing

**Prerequisites:** ACCT Major or Permission; ACCT 309 and ACCT 314, both with grades of 'C' or better.

**Description:** Audit environment, generally accepted audit standards, audit risk, materiality, audit evidence, the audit report, and other special issues in auditing.

**Credit Hours:** 3

**Max credits per semester:** 3

**Max credits per degree:** 3

**Grading Option:** Graded

**Prerequisite for:** ACCT 802

### ACCT 413 Corporate Tax Accounting

**Prerequisites:** ACCT Major or Permission; ACCT 312 with a grade of 'C' or better.

**Description:** Federal income taxation for corporations. Tax laws associated with formation, operation, distribution, redemption, and reorganizations are analyzed.

**Credit Hours:** 3

**Max credits per semester:** 3

**Max credits per degree:** 3

**Grading Option:** Graded

**ACCT 455 Research and Communication in Accounting**

**Prerequisites:** ACCT Major or Permission; ACCT 309, ACCT 312, and ACCT 314, all with grades of 'C' or better.

**Description:** Improvisation, professional writing, and professional presentations.

**Credit Hours:** 3

**Max credits per semester:** 3

**Max credits per degree:** 3

**Grading Option:** Graded

**Offered:** FALL/SPR

**Experiential Learning:** Case/Project-Based Learning

**ACCT 499H Honors Thesis**

**Prerequisites:** Good standing in the University Honors Program or by invitation, and permission.

**Description:** Conduct a scholarly research project and write a University Honors Program or undergraduate thesis.

**Credit Hours:** 3-6

**Min credits per semester:** 3

**Max credits per semester:** 6

**Max credits per degree:** 6

**Grading Option:** Graded