



# ACCOUNTING (ACCT)

## ACCT 200 Accounting for Business Decisions

**Prerequisites:** Non-CoB students only; 2.5 cum GPA; Soph standing (or Freshman standing w/ 14 UNL credit hrs & MATH 104 w/ grade of 'C' or 'Pass' or better). Credit toward the degree cannot be earned in ACCT 200 & any of the following: ACCT 201, ACCT 201H, ACCT 202, or ACCT 202H

**Notes:** Credit towards the degree cannot be earned in both ACCT 200 and ACCT 201 and/or ACCT 202. Letter grade only.

**Description:** This course is designed to introduce financial and managerial accounting concepts to students who are not business majors but who will use such information in future roles as investors, owners, managers, employees and /or taxpaying citizens. Because accounting is referred to as 'the language of business' a primary objective of this course is to enable you to understand how accounting meets the information needs of various users. The course lays a foundation for understanding and use of accounting concepts, skills and judgments in numerous endeavors, both career and personal.

**Credit Hours:** 3

**Max credits per semester:** 3

**Max credits per degree:** 3

**Grading Option:** Graded

**Offered:** ALL

**Prerequisite for:** FINA 300; HRTM 479

## ACCT 201 Introductory Accounting I

**Prerequisites:** Sophomore standing (or Freshman standing w/ 14 crdt hrs of college credit & MATH 104 w/ grade of 'C' or 'Pass' or better); and 2.5 GPA. Credit toward the degree cannot be earned in ACCT 200 & any of the following: ACCT 201, ACCT 201H, ACCT 202, or ACCT 202H

**Notes:** Provides foundation for advanced courses. Letter grade only. Credit toward the degree cannot be earned in both ACCT 200 and either of ACCT 201 and/or ACCT 202.

**Description:** Fundamentals of accounting, reporting, and analysis to understand financial, managerial, and business concepts and practices.

**Credit Hours:** 3

**Max credits per semester:** 3

**Max credits per degree:** 3

**Grading Option:** Graded

**Offered:** ALL

**Prerequisite for:** ABUS 341, MRKT 341; ACCT 202; ACCT 202H; ACCT 301; ACCT 308; ACCT 309; ACCT 313; AECN 416; BLAW 371; BLAW 371H; BLAW 372; BLAW 372H; FINA 300; FINA 361; FINA 361A; FINA 361H; MNGT 301; MNGT 301H; MNGT 475; MRKT 341H, RAIK 341H; SCMA 331; SCMA 335; SCMA 350; SCMA 350H

## ACCT 201H Honors: Introductory Accounting I

**Prerequisites:** Open only to CoB Honors Academy students in good standing or by permission; freshman standing. Credit toward the degree cannot be earned in ACCT 200 and any of the following: ACCT 201, ACCT 201H, ACCT 202, or ACCT 202H

**Description:** Fundamentals of accounting, reporting, and analysis to understand financial, managerial, and business concepts and practices.

**Credit Hours:** 3

**Max credits per semester:** 3

**Max credits per degree:** 3

**Grading Option:** Graded

**Prerequisite for:** ABUS 341, MRKT 341; ACCT 202; ACCT 202H; ACCT 301; ACCT 308; ACCT 309; ACCT 313; AECN 416; BLAW 371; BLAW 371H; BLAW 372; BLAW 372H; FINA 361; FINA 361A; FINA 361H; MNGT 301; MNGT 301H; MNGT 475; MRKT 341H, RAIK 341H; SCMA 331; SCMA 335; SCMA 350; SCMA 350H

## ACCT 202 Introductory Accounting II

**Prerequisites:** Sophomore standing (or freshman standing w/ 14 UNL crdt hrs & MATH 104 or 106 w/ grade of C or Pass or better); ACCT 201 or 201H w/ grade of C or above; & 2.5 GPA. Crdt toward the degree cannot be earned in ACCT 200 & any of the following: ACCT 201, 201H, 202 or 202H

**Notes:** Credit toward the degree cannot be earned in both ACCT 200 and either of ACCT 201 and/or ACCT 202.

**Description:** Continuation of ACCT 201.

**Credit Hours:** 3

**Max credits per semester:** 3

**Max credits per degree:** 3

**Grading Option:** Graded

**Offered:** ALL

**Prerequisite for:** ABUS 341, MRKT 341; ACCT 301; ACCT 308; ACCT 309; ACCT 313; AECN 416; BLAW 371; BLAW 371H; BLAW 372; BLAW 372H; FINA 300; FINA 361; FINA 361H; HRTM 479; MNGT 301; MNGT 301H; MNGT 475; SCMA 331; SCMA 350; SCMA 350H

## ACCT 202H Introductory Accounting II

**Prerequisites:** Only CoB Hon Acad. students in good standing or by permission. Sophomore standing; ACCT 201 or 201H with grade of C or above; & 2.5 cumulative GPA. Credit toward the degree cannot be earned in ACCT 200 & any of the following: ACCT 201, 201H, 202 or 202H

**Description:** Continuation of ACCT 201H.

**Credit Hours:** 3

**Max credits per semester:** 3

**Max credits per degree:** 3

**Grading Option:** Graded

**Prerequisite for:** ABUS 341, MRKT 341; ACCT 301; ACCT 308; ACCT 309; ACCT 313; AECN 416; BLAW 371; BLAW 371H; BLAW 372; BLAW 372H; FINA 361; FINA 361H; HRTM 479; MNGT 301; MNGT 301H; MNGT 475; SCMA 331; SCMA 350; SCMA 350H

## ACCT 301 Using Accounting Information

**Prerequisites:** For non-Accounting majors only; 2.5 GPA, ACCT 201 or 201H and ACCT 202 or 202H with a C or better.

**Notes:** Does not provide credit toward an accounting degree or accounting minor.

**Description:** Designed to introduce non-accounting majors to the basics of using accounting information. Covers the practical relationships between business decisions and the financial statements, including forecasting, investment decisions, and tax effects.

**Credit Hours:** 3

**Max credits per semester:** 3

**Max credits per degree:** 3

**Grading Option:** Graded

**ACCT 306 Survey of Accounting**

**Prerequisites:** Except for the 53-hr requirement, the junior standing prerequisite is waived.

**Notes:** A one-semester course for students above the sophomore level who desire a knowledge of the fundamentals of accounting. Not open to students who have credit in ACCT 201 and/or ACCT 202.

**Description:** Fundamentals of accounting analysis which are most helpful in understanding managerial and business concepts and practices.

**Credit Hours:** 4

**Max credits per semester:** 4

**Max credits per degree:** 4

**Grading Option:** Graded

**Prerequisite for:** ABUS 341, MRKT 341; ACCT 308; ACCT 309; ACCT 313; BLAW 371; BLAW 371H; BLAW 372; MNGT 475; SCMA 331; SCMA 350; SCMA 350H

**ACCT 308 Managerial Accounting**

**Prerequisites:** ACCT 201 or 201H, ACCT 202 or 202H, or ACCT 306, ECON 215 or STAT 218, SCMA 331 and MATH 104 or 106; all with grades of 'C' or above.

**Description:** Internal accounting as a tool to generate information for managerial planning and control. Conventional and computer problem materials are used to develop understanding of operating and capital budgets, standard costs, incremental concepts, relevant costs, transfer pricing, and responsibility and profit center reports as a means of analysis as well as techniques of measurement.

**Credit Hours:** 3

**Max credits per semester:** 3

**Max credits per degree:** 3

**Grading Option:** Graded

**ACCT 309 Accounting Systems**

**Prerequisites:** ACCT 201 or 201H and ACCT 202 or 202H, or ACCT 306, and MATH 104 or 106, and SCMA 250; with grades of C or better; or permission.

**Description:** Examination of accounting system concepts, applications, and the process by which they are analyzed, designed, and implemented. Emphasis on management information and computer applications in financial accounting, auditing, and management accounting by means of case study analysis.

**Credit Hours:** 3

**Max credits per semester:** 3

**Max credits per degree:** 3

**Grading Option:** Graded

**Offered:** FALL/SPR

**Prerequisite for:** ACCT 401; ACCT 410; ACCT 455

**ACCT 312 Federal Tax Accounting**

**Prerequisites:** Co-requisite: to be taken con-currently with or after ACCT 313

**Description:** Federal and state income tax concepts. Includes theory and historical growth of the fundamentals of the federal tax laws and regulations. Emphasis on the practical application of the tax laws in the preparation of the tax returns (for wage earners and sole proprietors) and the need for tax planning.

**Credit Hours:** 3

**Max credits per semester:** 3

**Max credits per degree:** 3

**Grading Option:** Graded

**Prerequisite for:** ACCT 413; ACCT 455; ACCT 816

**Course and Laboratory Fee:** \$20

**ACCT 313 Intermediate Accounting I**

**Prerequisites:** ACCT 201 or 201H and ACCT 202 or 202H, or ACCT 306, and MATH 104 or 106; with grades of C or better.

**Description:** Analysis and interpretation of financial and operating statements; net income concepts, statements from incomplete records; theory and practice relating to cash flow; and the investment in tangible and intangible assets.

**Credit Hours:** 3

**Max credits per semester:** 3

**Max credits per degree:** 3

**Grading Option:** Graded

**Prerequisite for:** ACCT 312; ACCT 314; ACCT 407

**ACCT 314 Intermediate Accounting II**

**Prerequisites:** ACCT 313 with grade of C or better or permission

**Description:** Continuation of ACCT 313 with emphasis on contemporary accounting theory and practice regarding long-term liabilities, corporate equities, and problem areas under study by professional accounting organizations. Analysis of financial statements and the statements of cash flow stressed and related to current controversial topics.

**Credit Hours:** 3

**Max credits per semester:** 3

**Max credits per degree:** 3

**Grading Option:** Graded

**Prerequisite for:** ACCT 401; ACCT 404; ACCT 410; ACCT 455

**ACCT 395 Professional Internship**

**Crosslisted with:** BSAD 395, ACTS 395, ECON 395, FINA 395, MNGT 395, SCMA 395

**Prerequisites:** An undergraduate major in the College of Business with at least sophomore standing and departmental consent and acceptance into an approved internship. Departmental credit for course cross-listings may have additional requirements for consent.

**Notes:** May be repeated.

**Description:** Provides an opportunity to study theories, principles, practices, techniques, and strategies utilized in the business field through an internship related to the major field of study and an integral or important part of their program of study. Reflect on classroom knowledge and develop practical experience in professional business situations through an approved internship.

**Credit Hours:** 0-3

**Min credits per semester:**

**Max credits per semester:** 3

**Max credits per degree:** 6

**Grading Option:** Graded with Option

**Experiential Learning:** Internship/Co-op

**ACCT 398 Special Topics**

**Prerequisites:** Permission of department chair.

**Description:** Topics vary.

**Credit Hours:** 1-3

**Min credits per semester:** 1

**Max credits per semester:** 3

**Max credits per degree:** 3

**Grading Option:** Graded

**ACCT 399 Independent Study**

**Prerequisites:** Permission of director of the School of Accountancy.

**Notes:** Open to juniors and seniors concentrating in accounting.

**Description:** Special research project or reading program under the direction of a staff member in the School.

**Credit Hours:** 1-6

**Min credits per semester:** 1

**Max credits per semester:** 6

**Max credits per degree:** 6

**Grading Option:** Graded

**ACCT 399H Honors: Independent Study**

**Prerequisites:** Good standing in the University Honors Program or by invitation, and permission of the supervising faculty member and chair of the School of Accountancy.

**Description:** Special research project or reading program under the direction of a faculty member within the School of Accountancy

**Credit Hours:** 3-6

**Min credits per semester:** 3

**Max credits per semester:** 6

**Max credits per degree:** 6

**Grading Option:** Graded

**ACCT 401 Fraud Examination and Internal Audit**

**Prerequisites:** ACCT Major or Permission; ACCT 314 and ACCT 309 with grade of C or better.

**Description:** Principles and methodologies of detecting and deterring fraud using accounting, auditing, and investigative skills. Also introduces the fundamentals of internal auditing in a changing business environment.

**Credit Hours:** 3

**Max credits per semester:** 3

**Max credits per degree:** 3

**Grading Option:** Graded

**Offered:** FALL/SPR

**ACCT 404 Advanced Accounting**

**Prerequisites:** ACCT Major or Permission; ACCT 314 with grade of C or better.

**Description:** Special accounting problems relating to the preparation of combined and consolidated financial statements for accounting entities with branch offices and with subsidiaries, both domestic and foreign; partnership accounting; accounting for foreign currency transactions and translations; governmental and not-for-profit accounting.

**Credit Hours:** 3

**Max credits per semester:** 3

**Max credits per degree:** 3

**Grading Option:** Graded

**Offered:** FALL/SPR

**ACCT 407 Ethics and Accountant's Professional Responsibility**

**Prerequisites:** ACCT 313 with grade of "C" or better

**Description:** Role of a professional accountant, codes of accountants, ethical decision making, the legal, regulatory and social environment in which an accountant makes an ethical decision.

**Credit Hours:** 3

**Max credits per semester:** 3

**Max credits per degree:** 3

**Grading Option:** Graded

**ACCT 410 Auditing**

**Prerequisites:** ACCT Major or Permission; ACCT 309 and 314, both with a grade of C or better.

**Description:** Duties and responsibilities of auditors, methods of conducting various kind of audits; audit working papers; the preparation of the audit report; the auditor's certificate; special problems in the audit of different kinds of enterprises.

**Credit Hours:** 3

**Max credits per semester:** 3

**Max credits per degree:** 3

**Grading Option:** Graded

**Prerequisite for:** ACCT 802

**ACCT 413 Corporate Tax Accounting**

**Prerequisites:** ACCT Major or Permission; ACCT 312 with a grade of C or better.

**Description:** Federal income taxation for corporations. Tax laws associated with formation, operation, distribution, redemption, and reorganizations are analyzed.

**Credit Hours:** 3

**Max credits per semester:** 3

**Max credits per degree:** 3

**Grading Option:** Graded

**ACCT 455 Research and Communication in Accounting**

**Prerequisites:** ACCT major and ACCT 309, 312, and ACCT 314 with a grade of C or better.

**Description:** Improvisation, professional writing, and professional presentations.

**Credit Hours:** 3

**Max credits per semester:** 3

**Max credits per degree:** 3

**Grading Option:** Graded

**Offered:** FALL/SPR

**Experiential Learning:** Case/Project-Based Learning

**ACCT 499H Honors Thesis**

**Prerequisites:** Good standing in the University Honors Program or by invitation, and permission.

**Description:** Conduct a scholarly research project and write a University Honors Program or undergraduate thesis.

**Credit Hours:** 3-6

**Min credits per semester:** 3

**Max credits per semester:** 6

**Max credits per degree:** 6

**Grading Option:** Graded