



FINANCE

Description

The goal of any financial system is to allocate monetary resources to those individuals, companies, and governmental units that have the best ideas for usage. The study of finance focuses on the organization and development of capital markets and financial institutions in achieving the optimal usage of funds. As a finance student, you might want to examine how conflict of interest affects managerial performance, how risk influences investment decisions, or how investor psychology can impact the price of stocks and bonds. The finance faculty offers strong support for the exploration of such topics and the curriculum is designed to prepare students in areas of high employment demand.

A solid understanding of the finance role is becoming ever more essential in the management of public, private, and nonprofit organizations. The basic course, FINA 361 Finance (required of all students in the College), presents the institutional background, theory, and decision-making skills essential to an understanding of the corporate finance function.

The department also offers a course in personal finance, FINA 260 Personal Finance, that exposes students to basic financial concepts such as personal taxes, investment opportunities, insurance issues and retirement planning. The personal finance course is open to all university students and has no prerequisites.

The finance major offers coursework in the following areas:

- Banking and Risk Management
- Investments
- General Finance

Finance students must declare one of these options within their major. Multiple options cannot be chosen. Students are encouraged to meet with their Business Advising and Student Engagement (BASE) advisors regularly. The department chair is also available to answer questions regarding the selection of courses or other questions related to the finance curriculum.

Admission

Major/Department Admission

The Investments option in the finance major is by application only.

COLLEGE REQUIREMENTS

College Admission

The entrance requirements for the College of Business (CoB) are the same as the University of Nebraska–Lincoln General Admission Requirements.

Honors Program

Nebraska Business Honors Academy

The Nebraska Business Honors Academy is a unique cohort-based program for high-ability students with demonstrated leadership potential. The goal of the Academy is to develop critical thinking, problem-solving, and communication skills to prepare graduates to be strategic decision-makers and innovators. The Academy combines a rigorous curriculum (including approximately 40 credit hours of cohort-based courses) with leadership training, co-curricular activities, and corporate involvement. Nebraska Business Honors Academy requirements differ from those listed in the catalog. Students work closely with the Academy's advisors

on appropriate sequencing and enrollment in Academy-specific requirements.

Jeffrey S. Raikes School of Computer Science and Management

The purpose of the Jeffrey S. Raikes School of Computer Science and Management is to produce unique graduates who combine business knowledge and computing fundamentals for enterprise information and software systems. Graduates will be professionals who understand the multiple levels of new information systems and who become the technology sector's innovators, product developers, entrepreneurs, chief information officers, and CEOs. Students interested in learning more about the Jeffrey S. Raikes School of Computer Science and Management program and curriculum requirements (which may differ from those listed here) are encouraged to call 402-472-6000 or visit the Jeffrey S. Raikes program website (<https://raikes.unl.edu/>). Students may also reference the Jeffrey S. Raikes School of Computer Science and Management catalog section under Other Academic Units.

College Degree Requirements

Overview of College Degree Requirements

The curriculum requirements for the College consist of coursework in four areas. All coursework (except electives and where otherwise noted) must be taken for a grade.

1. Non-Business Requirements

- Consist primarily of College and University ACE (Achievement-Centered Education) coursework

2. Business Core

- Purposeful Strategist (includes ACE 6, 8, 10)
- Data Driven Decision Maker
- Effective Communicator (includes ACE 1 and 2)
- Empowered Professional

3. Business Major

4. Electives

Non-Business Requirements

(remaining ACE requirements not included in the Business Core and Business Major requirements)

Five Courses (normally 15-17 hours)

All students in the College of Business will take the following non-business courses (unless otherwise noted).

- The college requires a calculus course from the below options to complete the ACE 3 requirement.
- Most students will take coursework to fulfill these requirements during the freshman/sophomore year. However, if hours are still needed during the junior/senior year, there may also be options to 'double count' coursework for ACE 4 and/or ACE 9 toward the major or a minor. This is likely to be of most benefit to 'transfer-in' students' due to the nature of the program and when ACE requirements are traditionally taken.

All ACE coursework must be taken for a grade.

ACE 3: Mathematical, Computational, Statistical or Formal Reasoning Skills

Choose ONE of the following:

MATH 104 Applied Calculus

MATH 106 Calculus I

Any advanced calculus course above the 106 level

Notes regarding the selection of coursework for ACE 3:

- **Credit cannot be given for both MATH 104 and MATH 106.** Students must determine the appropriate course early in their program.
- A first-semester student's score on the Math Placement Exam will determine eligibility for MATH 104 or MATH 106. The student should select between these classes based on the following sets of circumstances:
 - Actuarial science majors **MUST** take MATH 106 (or a higher-level calculus). They will later take MATH 107 Calculus II and MATH 208 Calculus III.
 - Raikes students MUST take MATH 106 and MATH 107 (or a higher-level calculus).
 - MATH 106 (or higher calculus) is **strongly encouraged** for those students majoring in accounting, majoring in finance, majoring in economics, or considering graduate school.

Math Placement Exam (MPE)

Students admitted to the College of Business are required to take a Math Placement Exam prior to enrolling in the college math requirement of MATH 104 or MATH 106 (or higher math). The results will determine where a student starts.

- Preparatory courses should be taken as soon as possible to avoid future sequencing problems.
- Additional information about the exam can be found on the Math Placement website (<http://www.math.unl.edu/resources/undergraduate/mpe/>).

Whether required to enroll in preparation coursework first, as indicated on the MPE (MATH 100A Intermediate Algebra, MATH 101 College Algebra and/or MATH 103 College Algebra and Trigonometry), or in one of the required courses, it is critical to begin math the first semester on campus.

ACE 4: The Study of Scientific Methods and Knowledge of the Natural and Physical World

Choose one course from ACE 4 Certified Courses. (Course credit will vary between 3-5 credit hours.)

ACE 5: Study of Humanities

Choose one course from ACE 5 Certified Courses.

ACE 7: Study of the Arts to Understand Their Context

Choose one course from ACE 7 Certified Courses.

ACE 9: Global Awareness or Knowledge of Human Diversity Through Analysis of an Issue

Choose one course from ACE 9 Certified Courses.

In any of the above instances where double counting is an option, only 3 hours of credit are awarded; students will still need to meet the 120 hours for graduation.

Business Core – Four Sections (approximately 53 hours for most majors)

- Purposeful Strategist – 33 hours
- Data Driven Decision Maker – 7 hours (17 hours for Actuarial Science)

- Effective Communicator – 9 hours (7 hours for Actuarial Science)
- Empowered Professional – 3-4 hours

The Business Core is designed to expose students to the various business disciplines. The Business Major courses are those courses identified for each of the individual majors. All coursework for the Business Core (except where noted differently) must be taken for a grade. All students in the College of Business will take the Business Core (unless otherwise noted).

Purposeful Strategist - 33 hours

- MNGT 101 Introduction to Business
- ACCT 201 Introductory Financial Accounting
- ACCT 202 Introductory Managerial Accounting
- ECON 211 Principles of Macroeconomics (ACE 6)
- ECON 212 Principles of Microeconomics (ACE 6)
- BLAW 371 Legal Environment (ACE 8)
- FINA 361 Finance
 - Actuarial Science majors take FINA 461.
- MNGT 301 Introduction to Management
- MRKT 341 Marketing
- SCMA 331 Operations and Supply Chain Management
- MNGT 475 Business Strategies (ACE 10)
 - A capstone course integrating business concepts covered throughout the program.
 - Actuarial science majors may take FINA 461 concurrently with MNGT 475.
 - Must be taken at the University of Nebraska-Lincoln and taken for a grade.

Data Driven Decision Maker

- BSAD 50 Business Computer Applications
 - Required basic-skills computer course that uses Microsoft Access, Word, PowerPoint, and Excel.
- SCMA 250 Spreadsheet Analytics
 - Actuarial science majors take ACTS 250 Actuarial Technical Skills.
- ECON 215 Statistics (ACE 3)
 - Must take ECON 215 (not STAT 218 Introduction to Statistics nor EDPS 459 Statistical Methods nor CRIM 300 Applied Statistics and Data Processing in the Public Sector nor SOCI 206 Introduction to Social Statistics).
- Actuarial science majors **MUST** take ACTS 445 Introduction to Actuarial Models instead of ECON 215; (actuarial science majors will also take STAT 462 Introduction to Mathematical Statistics I: Distribution Theory and STAT 463 Introduction to Mathematical Statistics II: Statistical Inference).
- Economics majors or minors can take STAT 380 instead of ECON 215.
- SCMA 350 Business Analytics/Information Analysis
 - Marketing and agribusiness majors may choose to take MRKT 350.

- Actuarial science majors will take SCMA 451 Introduction to Predictive Analytics.

Effective Communicator

- BSAD 220 Business Writing (ACE 1)
- MRKT 257 Sales Communication (ACE 2)
 - Or, COMM 286 Business and Professional Communication (ACE 2)
- BSAD 261 Applied Improv for the Successful Business Leader
- BSAD 340 Navigating Emerging Technologies in Business
 - ACTS 475 meets the knowledge requirement for BSAD 340 for Actuarial Science majors; BSAD 340 is waived for Actuarial Science majors.

Empowered Professional (PrEP) (3-4 hours)

Designed to develop confident and professional business students positioned for lifelong career success, the Professional Enhancement Program (PrEP) consists of four required 1-hour courses.

- BSAD 111 PrEP I, Investing in Strengths or BSAD 111S PrEP I, Investing in Strengths for Transfer Students
- BSAD 222 PrEP II, Career Development and Planning
- BSAD 333 PrEP III, Internship and Job Search Strategies
- BSAD 444 PrEP IV, Professional and Life Skills
 - Taken the semester of graduation.

Business Major – (21-31 hours)

- Coursework for the major requires completion of specific, required courses of the department (see individual major page), along with other guidelines.
- Business majors and minors cannot double count with Business Core (for example, MNGT 301 and MNGT 475 do not count towards the management majors).
- Business students cannot earn a major and a minor in the same area (for example, an Economics major cannot get an Economics minor; an International Business major cannot earn a Global Leadership minor). Similarly, International Business majors cannot earn a major or minor in the same option or subplan as their International Business major. (For example, an International Business-Finance major cannot earn a major or minor in Finance but could earn a major or minor in any other business area.)
- Business Administration majors cannot double count courses with any College of Business major or minor.
- Careful and advanced planning is necessary, as some courses for the major may not necessarily be available every semester, and classes for the major are limited in the summer sessions.
- ALL coursework for the major must be taken for a grade (students may not take classes Pass/No Pass).
- Sequencing of classes is critical; plan the major courses well in advance of enrollment. Visit with an academic advisor for assistance in planning critical class sequencing.
- A maximum of 3 hours of coursework may transfer if the 18-hour limitation has not been exceeded. Further restrictions may apply.

Electives – Hours vary to meet 120 hour minimum to graduate

Electives round out the rest of the 120 hour curriculum. Students have the option to choose courses toward a second major, a dual degree,

a minor (or two); or students can simply select courses of personal interest.

- Some hours may need to be additional business coursework (to meet the requirement that 60 hours of coursework be in business). This requirement will vary by major.
- In a 21-hour Business Major, students will average 28 hours of elective credit; second major options and/or minors may be appropriate to consider for elective hours.

Other Requirements

Business Course/Business Elective Hours

At a minimum, 60 hours of business courses are required for the BSBA degree.

The required hours WILL VARY BY MAJOR, dependent on how requirements have been accepted and/or completed throughout the previous components of the program. While **GENERAL MINIMUM** guidelines by major are noted below, the Degree Audit will specify *minimum business* credit hour expectations for each student. Students will generally see this addressed under the ELECTIVE section (BUSINESS ELECTIVES) on the Degree Audit.

- Economics, marketing, and management (Entrepreneurship, General, and Leadership options) majors – 3 hours of business electives.
- Accounting, business administration, and management (Human Resources and Clifton Builders options) majors – no additional business coursework, as the major consists of 24 hours of business coursework.
- Actuarial science majors – no additional business coursework, as the major consists of more than 24 hours of business coursework.
- Finance majors – no additional business coursework, as the major consists of 24-27 hours of business coursework.
- Supply chain management and business analytics majors – no additional business coursework, as the major consists of 27 hours of business coursework.
- Agribusiness, Business & Law, and Raikes majors – no additional business coursework required due to intent of major as being 'business-related' coursework.
- Additional hours may be required if there is a variation in hours for Non-Business Requirement, Business Core, Business Major, or if there is a violation of transfer limits, etc.

Experiential Learning Requirement

All undergraduates in the College of Business must complete an Experiential Learning designated course or experience (which may include 0-credit courses designated to document co-curricular activities recognized as experiential learning).

Grade Rules

C- and D Grades

While students may earn grades of C- or D, there are restrictions and recommendations for such grades and further enrollment options:

- A grade of C or higher is expected in prerequisite courses to enroll in ACCT courses.
- A grade of C or higher is required in FINA 361 in order to take most upper-level FINA courses.

- A grade of C or higher is required in other departmental higher-level sequencing courses (i.e., MATH 101 to take MATH 104, etc.). See course descriptions to determine enrollment restrictions.
- Grades of C- or lower may be replaced in the calculation of GPA by retaking the course at the University of Nebraska–Lincoln or within the University system (UNK, UNO).
- Grades of C or better are required to transfer courses from outside of the University of Nebraska system.
- Academic bankruptcy options may be considered for students who have one or two semesters of poor performance.

Pass/No Pass

Several restrictions apply when considering the Pass/No Pass option:

- BSAD 111, BSAD 222, BSAD 333, BSAD 444, and BSAD 50 are offered only as Pass/No Pass. All are required.
- Students may apply no more than 6 hours of elective credit using the Pass/No Pass option (excludes ACCT 395A, BSAD 111, BSAD 222, BSAD 333, BSAD 444, BSAD 395 (and cross-listings), MRKT 395).
- **No** student enrolled in **any** college at the University of Nebraska–Lincoln may take business courses in the College of Business using the Pass/No Pass option.
- College of Business students may **NOT** take coursework to satisfy ACE requirements, nor any required business coursework, including in the major and minor, using the Pass/No Pass option.
- Students majoring in actuarial science through the College of Business may **NOT** take any math, actuarial science, or required courses using the Pass/No Pass option.
- Students taking courses to fulfill the requirements of a minor in an area of study outside the College of Business are subject to College rules restricting use of the Pass/No Pass option if courses in the minor are used to meet ACE or any college-specific requirements.
- Students seeking any minor outside the College should verify rules applying to minimum grade expectations and Pass/No Pass options with the advisor for their minor, as additional restrictions may apply and often vary.
- Students from UNO/UNK/UNMC and from other institutions are subject to the same restrictions listed here for University of Nebraska–Lincoln students.

Exceptions to the above rules are limited to the following and no other exceptions will be made.

- An independent study or an internship course (391, 395, 396) may be taken in the College of Business using the Pass/No Pass option with the permission of the instructor and the department chair, but College of Business students who qualify for this exception may use the independent study or an internship course (391, 395, 396) **only** as elective credit.
- ACCT 395A, BSAD 395 (and cross-listings) and MRKT 395 taken in the Pass/No Pass format will not count against the six hour Pass/No Pass maximum in open electives.
- Advanced Placement grades of Pass and Credit By Exam grades of Pass will be accepted to fulfill degree requirements. These hours will not count against the 6-hour-maximum hours permitted.

- Students who travel abroad and return with “credit” rather than grades from the institution where they studied may use Pass grades to fulfill degree requirements. These hours will not count against the 6-hour maximum number of hours permitted.

Transfer Credit Rules

For detailed information on transfer credit rules, see Transfer Credit Restrictions (<https://catalog.unl.edu/undergraduate/business/>) under Course Exclusions and Restrictions (<https://catalog.unl.edu/undergraduate/business/>).

Residency

At least 30 of the last 36 hours of credit must be registered for and completed in residence at the University of Nebraska–Lincoln.

Students electing to study abroad during part of this time are exempted for the hours earned abroad, but no additional hours may be transferred in the last 36 hours. This exemption requires filing a written appeal in the Business Advising and Student Engagement Office (Hawks Hall 125).

ACE Requirements

All students must fulfill the Achievement-Centered Education (ACE) requirements. Information about the ACE program may be viewed at the Achievement-Centered Education website (<https://ace.unl.edu/>). MyRED may also be used to search for currently offered ACE classes.

ACE Achievement-Centered Education—Ten Courses (normally 30 hours)

This is the university’s innovative, outcomes-focused general education component designed to enhance the undergraduate experience by providing broad exposure to multiple disciplines, complementing the major, and helping students develop important reasoning, inquiry, and civic capacities.

Important rules to remember when selecting coursework to meet this requirement:

- There are 10 ACE Student Learning Outcomes (SLOs). At least one course, equivalent to 3 credit hours, must be taken for each of the 10 SLOs.
- Up to three ACE SLOs from ACE 4–10 may be satisfied by work in one subject area.
- ACE SLOs must be satisfied by work in at least three subject areas.
- No ACE course may satisfy more than one ACE SLO in a student’s program.
- If an ACE course addresses two ACE SLOs, the student decides which one of the two outcomes the course will satisfy in that student’s program. (The Degree Audit will make an automatic decision based on first course taken, first SLO needed.)
- As part of the College requirements of non-business and business courses, many courses will also work for ACE. Students should carefully review required coursework with ACE options to make the best use of courses to fulfill both degree requirements as well as University of Nebraska–Lincoln ACE requirements.

Catalog Rule

Students (including transfer students) must follow the Undergraduate Catalog in effect when they are admitted into the College of Business.

Students who leave the College and return, or those applying for 'readmission' to the College, are subject to requirements in place at the time of their readmission to the College.

Students who have transferred from a community college may be eligible to fulfill the requirements as stated in the catalog for an academic year in which they were enrolled at the community college prior to attending the University of Nebraska-Lincoln. The College will determine eligibility in consultation with academic advisors, provided the student a) was enrolled in a community college during the catalog year they are utilizing, b) maintained continuous enrollment at the previous institution for 1 academic year or more, and c) continued enrollment at the University of Nebraska-Lincoln within 1 calendar year from their last term at the previous institution. Students must complete all degree requirements from a single catalog year and within the timeframe allowable for that catalog year.

Learning Outcomes

Graduates of finance will be able to:

1. Apply the principles and techniques of time value of money.
2. Quantify and interpret risk/reward relationships using a variety of metrics.
3. Estimate the fundamental value of traded and non-traded assets.
4. Identify sources of risk and implement appropriate risk management techniques.
5. Analyze market conditions for strategic planning.

Major Requirements

Core Requirements

- All students must complete the College Degree Requirements, including 24-27 hours of coursework for the major.
- All students, regardless of their major or interests in the College, will take FINA 361 Finance as part of the Business Core requirement (Actuarial Science majors will complete FINA 461 Advanced Finance).
- The department requires that all students pursuing additional studies in finance will earn at least a grade of C in FINA 361 (see individual course prerequisites).
- Coursework for the major must be selected from the approved list of courses.
- FINA 391 Special Topics, FINA 395 Professional Internship, FINA 396 Independent Study, FINA 396H Honors: Independent Study, and FINA 499H Honors Thesis may NOT be counted toward the major, options, or minor.
- Required core finance courses cannot be counted as coursework in the options.

Specific Major Requirements

Business Major

Requirements for students interested in pursuing a bachelor of science degree with a major in finance will complete 15 hours of core finance courses and one finance option consisting of 9-12 hours to meet the requirements for Business Major.

Required Core Finance Courses

FINA 363	Investment Principles	3
FINA 365 / ECON 365	Financial Institutions (Can double count toward ECON minor if pursuing finance major)	3

FINA 367	Fixed Income Investments	3
FINA 461	Advanced Finance	3
FINA 475	Strategic Financial Management	3
Credit Hours Subtotal:		15
Total Credit Hours		15

The non-core coursework is organized around the following options consisting of another 9-12 hours. Finance students must declare one of these options within their major. Multiple options cannot be chosen.

- Banking and Risk Management
- Investments
- General Finance

Banking and Risk Management Option

The **Banking and Risk Management Option** is designed for students wishing to prepare for a career in the financial services industry. Coursework emphasizes the decisions that financial managers make. The role of both bank and non-bank institutions in economic growth and development are examined. Designated scholarships for the study of this option are available and internship opportunities are supported and encouraged.

FINA 338	Principles of Individual and Corporate Risk Management	3
FINA 465	Bank Management	3
Select 3 hours of a 300/400-level course from the following:		3
FINA 375	Financial Statement Analysis	
FINA 382	Real Estate Principles and Practice	
FINA 412	Life and Health Insurance	
FINA 438	Enterprise Risk Management	
FINA 467	Options, Futures and Derivative Securities	
Total Credit Hours		9

Investments Option

The **Investments Option** is a technical program designed to immerse students in the art and science of the management of financial assets. The University of Nebraska-Lincoln's finance department is a CFA Institute University Affiliated Program and the course material covered in this option embeds at least 70% of the CFA® Program Candidate Body of Knowledge. Admission to the Investments Option is by **Application Only**. The application is available on the Finance Department website. A year-long portfolio management course with students investing real dollar funds is a part of this curriculum. Students completing this option would be expected to sit for the Level I, CFA exam.

FINA 375	Financial Statement Analysis	3
FINA 467	Options, Futures and Derivative Securities	3
FINA 468	Portfolio Practicum I	3
FINA 469	Portfolio Practicum II	3
FINA 97	Ethics Assessment	0
Total Credit Hours		12

Students who only take FINA 468 Portfolio Practicum I may count that towards the General Finance Option.

General Finance Option

The General Finance Option allows a student to pursue a broad range of interests in the finance field. Students can select from courses in Real Estate, International Finance, Insurance, and Investments. A solid understanding of the basic finance function is provided with this option that prepares students for entry-level positions in the management and operation of public, private, and nonprofit financial organizations.

Select 3 hours of 300/400-level finance courses, or one of the following:

ACCT 308	Intermediate Managerial Accounting
ACCT 313	Intermediate Financial Accounting I
ECON 311B	Intermediate Macroeconomics - Descriptive or ECON 311 Intermediate Macroeconomics - Quantitative
ECON 312B	Intermediate Microeconomics - Descriptive or ECON 312 Intermediate Microeconomics - Quantitative

6 hours of 400-level finance courses

3

Total Credit Hours

9

Students pursuing this option and selecting an **accounting or economics major/minor** may double count their ACCT or ECON coursework.

Minor Requirements

Finance majors are encouraged to minor (or double major) in accounting or economics.

Electives

See College Degree Requirements—Electives for additional options/restrictions regarding elective credit for the degree.

Students considering graduate work in business are encouraged to take MATH 106 Calculus I instead of MATH 104 Applied Calculus. Additional coursework in mathematics is strongly encouraged.

Additional Major Requirements

Prerequisite Requirements/Rules

Enrollment in most upper-level finance courses usually requires completion of FINA 361 with a grade of C or better, as well as other prerequisites. Refer to course descriptions for specific course prerequisites.

Grade Rules

C- and D Grades

A grade of D- or above is required for all courses in the major. Grades of C or better are required in transfer courses from outside of the University of Nebraska system. Enrollment in most upper-level finance courses usually requires completion of FINA 361 with a grade of C or better, as well as other prerequisites. Refer to course descriptions for specific course prerequisites.

If selecting ACCT 308 and/or ACCT 313, prerequisites require a grade of C in prerequisite courses.

Pass/No Pass

As noted in the College Degree Requirements section, all coursework for the major must be taken for a grade (except for FINA 97).

Requirements for Minor Offered by Department

Finance Minor

The finance minor is available to College of Business students only. No more than one course/requirement may be transferred into the minor. Coursework used for this minor cannot double count with the Business Core or the Business Administration major.

FINA 300 Financial Decision Making, FINA 391 Special Topics, FINA 395 Professional Internship, FINA 396 Independent Study, FINA 396H Honors: Independent Study and FINA 499H Honors Thesis may NOT be used toward the minor.

To fulfill the requirements for a finance minor, students must complete 12 hours of the following:

Select 6 hours of the following:

FINA 363 Investment Principles

FINA 365 / Financial Institutions

ECON 365

FINA 367 Fixed Income Investments

3 hours of 300/400-level finance coursework

3 hours of 400-level finance coursework

Total Credit Hours

6

3

3

12

Grade Rules

C- and D Grades

A grade of D- or above is required for all courses in the minor. Grades of C or better are required in transfer courses from outside of the University of Nebraska system. Course prerequisites still apply. Enrollment in most upper-level finance courses usually requires completion of FINA 361 with a grade of C or better, as well as other prerequisites.

Pass/No Pass

No course may be taken pass/no pass.

FINA 260 Personal Finance

Description: Introductory course in the finance area with concentration in personal financial applications. Includes: income and occupation, expenditures, budgeting, consumerism, taxes, consumer credit, banking services, savings and savings instruments, life insurance, social security, annuities, pensions, health insurance and care, automobile, fire, and property insurance, home ownership, investments and securities, mutual funds, and estate planning including wills, trusts, estates, death taxes, and gift taxes.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

ACE: ACE 6 Social Science

FINA 300 Financial Decision Making

Prerequisites: For non-CoB students only; 2.5 cum GPA; ACCT 200 (or ACCT 201 and ACCT 202) and ECON 200 (or ECON 211 and ECON 212). Credit towards the degree may only be earned in one of FINA 300, FINA 361, FINA 361A or FINA 361H.

Description: Covers the basic principles of Financial Decision Making with an emphasis on time value of money, financial statement analysis, working capital management, capital budgeting and risk management.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

Prerequisite for: FINA 382

FINA 307 Principles of Individual Risk Management and Insurance

Prerequisites: ECON 211

Description: Fundamentals of risk management and insurance. The nature and treatment of pure loss exposures, legal principles, property and liability insurance, life and health insurance, social insurance, and the functional and financial operation of insurance companies. Personal risk management.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

FINA 307H Honors: Principles of Individual Risk Management and Insurance

Prerequisites: ECON 211. Credit toward the degree cannot be earned in FINA 307 and FINA 307H.

Description: Fundamentals of risk management and insurance. The nature and treatment of pure loss exposures, legal principles, property and liability insurance, life and health insurance, social insurance, and the functional and financial operation of insurance companies. Personal risk management.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

FINA 338 Principles of Individual and Corporate Risk Management

Prerequisites: 2.5 cum GPA; FINA 361/361H with a grade of C or above; or ACTS 440/840

Description: Identification and management of risk at the individual and corporate level. The risk management process and tools for risk management. Different personal insurance policies and corporate risk management methods and their applications. Analysis of value creation of corporate risk management.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

FINA 361 Finance

Prerequisites: Open to CoB majors, 2.5 GPA, MNGT 101 (or MNGT 101T concurrent), MATH 104 or 106, ACCT 201, BSAD 222, ECON 211, ECON 215, SCMA 250 (ACTS 250) or concurrently. Credit towards the degree may only be earned in one of FINA 300, 361, 361A or 361H.

Notes: FINA 361 may replace D and F grades in FINA 361A.

Description: Scope and content of the finance specialization; survey of the major theoretical issues; the financial instruments; analysis of the capital management problems; and development of criteria for financial decision making.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

Prerequisite for: AECN 416; ECON 365, FINA 365; FINA 338; FINA 363; FINA 367; FINA 375; FINA 382; FINA 405; FINA 450; FINA 461; FINA 464; MNGT 475; MNGT 475H, RAIK 476H

FINA 361A Finance

Prerequisites: Open to CoB Majors, 3.25 GPA, MNGT101 (or MNGT 101T concurrent), MATH 104 or 106, ACCT 201, BSAD 222, ECON 211, ECON 215, SCMA 250 or ACTS 250 (or concurrently). Credit towards the degree may only be earned in one of FINA 300, 361, 361A or 361H.

Notes: Cannot be taken Pass/No Pass.

Description: Scope and content of the finance specialization with emphasis on financial modeling used for valuation; in-depth analysis of major theoretical issues; analysis of capital management problems and criteria for financial decision making.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

Offered: FALL

Prerequisite for: AECN 416; ECON 365, FINA 365; FINA 338; FINA 363; FINA 367; FINA 375; FINA 382; FINA 405; FINA 450; FINA 461; FINA 464; MNGT 475; MNGT 475H, RAIK 476H

FINA 361H Honors Finance

Prerequisites: CoB Hon, Open to CoB majors, 2.5 GPA, MNGT 101 (or MNGT 101T concurrent), MATH 104 or 106, ACCT 201, BSAD 222, ECON 211, ECON 215, SCMA 250 (ACTS 250) or concurrently. Credit towards the degree may only be earned in one of FINA 300, 361, 361A or 361H.

Notes: Cannot be taken Pass/No Pass.

Description: Scope and content of the finance specialization; survey of the major theoretical issues; the financial instruments; analysis of the capital management problems; and development of criteria for financial decision making.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

Prerequisite for: AECN 416; ECON 365, FINA 365; FINA 338; FINA 363; FINA 367; FINA 375; FINA 382; FINA 405; FINA 450; FINA 461; FINA 464; MNGT 475; MNGT 475H, RAIK 476H

FINA 363 Investment Principles

Prerequisites: 2.5 cum GPA; FINA 361/361H with a grade of C or above; or ACTS 440/840

Description: Survey of investment risks and rewards, the operation of the securities business, and an introduction to the problems of qualitative and quantitative analysis and portfolio selection.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

Prerequisite for: FINA 401; FINA 463; FINA 468; FINA 475

FINA 365 Financial Institutions

Crosslisted with: ECON 365

Prerequisites: FINA 361 with a grade of C or above or ACTS 440/840

Description: Various institutions which collectively constitute the US financial system and a discussion of their origin and development.

Analysis of the supply and demand for funds and characteristic of the main financial markets. Emphasis on the determination of the price of credit and the term structure of interest rates.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

Groups: Monetary Economics

FINA 367 Fixed Income Investments

Prerequisites: 2.5 cum GPA; FINA 361/361H with a grade of C or better; or ACTS 440/840

Description: This course is designed to provide students with a basic understanding of fixed-income markets, fixed-income securities, and tools employed by market participants to the analysis of fixed-income investments. The main topics include (1) debt and money markets, (2) interest rate behavior and determination, (3) bond valuation, (4) managing bond risk, (5) bonds with embedded options, and (6) mortgage-backed and asset-backed securities.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

FINA 375 Financial Statement Analysis

Prerequisites: 2.5 cum GPA; FINA 361/361H with a grade of C or above; or ACTS 440/840

Notes: Letter grade only

Description: Analysis of the environment in which financial reporting choices are made and what the options are. How financial statements and data are used for various types of decisions. How to avoid misusing financial statement data.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

FINA 382 Real Estate Principles and Practice

Prerequisites: FINA 361/361H or FINA 300 or ACTS 440/840

Description: Real estate market: ownership, interests, sales, leases and agencies, special financing institutions, financial aspects of ownership, managerial aspects of brokerage, property valuation, and real estate appraising.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

FINA 391 Special Topics

Prerequisites: Permission of Department Chair.

Description: Specific topic covered in any given term and credit awarded is to be determined by the instructor. Topic varies.

Credit Hours: 1-6

Min credits per semester: 1

Max credits per semester: 6

Max credits per degree: 6

Grading Option: Graded with Option

FINA 395 Professional Internship

Crosslisted with: BSAD 395, ACCT 395, ACTS 395, ECON 395, MNGT 395, SCMA 395

Prerequisites: An undergraduate major in the College of Business with at least sophomore standing and departmental consent and acceptance into an approved internship. Departmental credit for course cross-listings may have additional requirements for consent.

Notes: May be repeated.

Description: Provides an opportunity to study theories, principles, practices, techniques, and strategies utilized in the business field through an internship related to the major field of study and an integral or important part of their program of study. Reflect on classroom knowledge and develop practical experience in professional business situations through an approved internship.

Credit Hours: 0-3

Min credits per semester:

Max credits per semester: 3

Max credits per degree: 6

Grading Option: Graded with Option

Experiential Learning: Internship/Co-op

FINA 396 Independent Study

Prerequisites: Permission of Department Chair

Description: Faculty supervised independent study.

Credit Hours: 1-6

Min credits per semester: 1

Max credits per semester: 6

Max credits per degree: 6

Grading Option: Graded with Option

Offered: FALL/SPR

FINA 396H Honors: Independent Study

Prerequisites: Good standing in the University Honors Program or by invitation; permission of supervising faculty member and departmental chair. Credit toward the degree cannot be earned in both FINA 396 and FINA 396H.

Description: Faculty supervised independent study.

Credit Hours: 3-6

Min credits per semester: 3

Max credits per semester: 6

Max credits per degree: 6

Grading Option: Graded with Option

FINA 401 Quantitative Financial Analysis

Prerequisites: FINA 363 or SCMA 350 and 2.5 GPA

Description: Applications of quantitative analysis in finance. Development of time value of money principles, asset pricing models and valuation methods in Finance. Emphasis on applications using appropriate software.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

FINA 405 Entrepreneurial Finance

Prerequisites: 2.5 cum GPA; FINA 361/361H/361A with a grade of C or above; or ACTS 440/840

Description: Analysis of the financing of new enterprises and the private equity industry. Identify the life cycle of a new firm including the fundamentals of financing startups, sources of funding, types of securities for startup contributors, capitalization tables, exit strategies, and valuation. Analysis of leveraged buyouts and performance measurement of private equity.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

FINA 412 Life and Health Insurance

Crosslisted with: FINA 812

Prerequisites: FINA 361 with a grade of "C" or better.

Description: The economic functions of life insurance. The human-life value concept and the basic forms of life insurance and annuities used in insuring life values. Life insurance pricing, functional company operations, legal aspects, and contractual provision. Health and other specialized forms of human-life value insurance.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

FINA 420 Retirement and Employee Benefit Plans

Crosslisted with: FINA 820

Prerequisites: 2.5 cum GPA; FINA 361/361H/361A with a grade of C or above; or ACTS 440/840

Description: Analysis of group life insurance, group medical expense and disability income insurance, private pension plans, profit sharing and thrift plans, Section 401(k) plans, individual retirement accounts (IRAs), Keogh plans for the self-employed, group property and liability insurance, and other employee benefits. An analysis of major public policy issues.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

Prerequisite for: FINA 422

FINA 421 Estate Planning

Prerequisites: ACCT 312 or equivalent.

Description: The efficient management and transfer of wealth, consistent with the client's goals. The legal, tax, financial and non-financial aspects of this process, including trusts, wills, probate advanced directives, charitable giving, wealth transfers and related taxes.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

Offered: FALL

Prerequisite for: FINA 422

FINA 422 Cases in Financial Planning

Prerequisites: ACCT 312, FINA 420, FINA 421

Description: Analysis of the professional issues in financial planning, including ethical considerations, regulation and certification requirements, written communication skills, professional responsibility, and client-centered financial behavioral issues. Includes completion of mini-cases and a comprehensive financial planning case.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

Offered: SPRING

FINA 429 Undergraduate Seminar in Japanese Business

Description: Japanese business techniques in the five functional areas: accounting, economics, finance, management, and marketing. Historical perspective and current practices are emphasized. Strong academic emphasis as well as lectures by academicians, business people, and civil servants. Student may apply only 3 hrs towards satisfying the requirements for their major. The other 3 hrs will be used as business elective credit. Course offered in English only by the faculty of the College of Business of Senshu University, Tokyo, Japan. Plant and office visits required.

Credit Hours: 6

Max credits per semester: 6

Max credits per degree: 6

Grading Option: Graded

FINA 438 Enterprise Risk Management

Crosslisted with: FINA 838

Prerequisites: FINA 361 with a grade "C" or better.

Description: Major and minor pure loss exposures facing business firms, the alternative risk management techniques for dealing with these exposure, the most appropriate technique(s) for controlling each exposure, and the financial results so the risk management program remains effective. Actual risk management audits of business firms and case studies are used to integrate the concepts, techniques, and tools.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

FINA 450 International Financial Management

Prerequisites: 2.5 cum GPA; FINA 361/361H with a grade of C or above; or ACTS 440/840

Description: International aspects of corporate financial management and financial institutions. Decision making by individual businesses in foreign operations. Explores interaction of multinational corporations and world capital markets with emphasis on quantitative techniques. Current theoretical and practical issues in international finance.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

FINA 461 Advanced Finance

Prerequisites: 2.5 cum GPA; ACCT 202, ECON 212, FINA 361/361H with a grade of C or above, or ACTS 440/840

Description: Advanced development of the corporate finance tools used in financial management. Application of quantitative techniques used in financial statement forecasting, advanced capital budgeting, advanced cost of capital estimation, corporate valuation, and external financing policy of the firm.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

Prerequisite for: FINA 475

FINA 463 Security Analysis and Warren Buffett Business Valuation Techniques

Prerequisites: 2.5 cum GPA; FINA 363

Notes: Letter grade only

Description: Analysis of security instruments, fixed income, equities, convertibles, and business valuation. Both fundamental and technical analysis are treated. Valuation methodologies employed by analysts. The criteria used by Warren Buffett for evaluation of potential acquisitions and investments. Application of computer techniques and models.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

FINA 464 Investors with Purpose

Prerequisites: FINA 361 or ACTS 440 and permission

Description: The purpose and function of capital markets. The role of asset managers in fixed income markets, public equity markets and private markets. Emphasis is on the purpose of finance and investing and how it impacts lives. Core topics include ESG investing and private wealth management.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

Offered: FALL

FINA 465 Bank Management

Crosslisted with: FINA 865

Prerequisites: 2.5 cum GPA; FINA 361/361H with a grade of C or above or ACTS 440/840; and FINA 365

Description: Bank asset management; policy and practices for reserves, loans and investments. Internal organization of commercial banks. New problems and recent innovations in commercial banking.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

FINA 467 Options, Futures and Derivative Securities

Crosslisted with: FINA 867

Prerequisites: 2.5 cum GPA; FINA 338 or 367 or 863

Description: The use of derivative securities in risk reduction and portfolio management strategies.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

FINA 468 Portfolio Practicum I

Prerequisites: FINA 363 and admission to the Finance Department's Investment Option.

Notes: The first course of a two-semester sequence that includes FINA 469/869. Letter grade only.

Description: Practical experience in financial asset management. Economic and industry information, money and capital market forecasts, to determine how to select individual securities and how to develop a portfolio strategy.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

Prerequisite for: FINA 469

FINA 469 Portfolio Practicum II

Prerequisites: FINA 468

Notes: The second course of a two-semester sequence that includes FINA 468/868. Letter grade only.

Description: Practical experience in financial asset management. Economic and industry information, money and capital market forecasts, to determine how to select individual securities and how to develop a portfolio strategy.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

FINA 475 Strategic Financial Management

Prerequisites: Senior standing; Finance Major; 2.5 GPA; FINA 363; FINA 461/861

Description: Strategic corporate financial decisions on firm value. Cases and projects that synthesize material from other courses within the finance major and core business classes. The application of financial and business principles in value-based management.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

FINA 482 Real Estate Finance

Crosslisted with: FINA 882

Prerequisites: FINA 382

Description: Consideration of procedure, instruments, techniques, and trends in financing urban real property; an examination of realty credit markets and sources of funds (private and public); valuation of real property for lending and investment purposes; and measurement of investment performance.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

FINA 499H Honors Thesis

Prerequisites: Good standing in the University Honors Program or by invitation, and permission.

Description: Conduct a scholarly research project. Write a University Honors Program or undergraduate thesis.

Credit Hours: 3-6

Min credits per semester: 3

Max credits per semester: 6

Max credits per degree: 6

Grading Option: Graded

Career Information

The following represents a sample of the internships, jobs and graduate school programs that current students and recent graduates have reported.

Transferable Skills

- Analytical Skills
- Problem-Solving/Critical Thinking Skills
- Quantitative Skills
- Written and Oral Communication Skills
- Teamwork
- Computer Skills
- Detail-Oriented
- Organizational Skills

Jobs of Recent Graduates

- Finance Management Trainee, BNSF Railway - Fort Worth, TX
- Business Analyst, Cerner - Kansas City, MO
- Sales and Trading Analyst, Citigroup - New York City, NY
- Investment Banking Analyst, Credit Suisse Group - Chicago, IL
- Consultant, FactSet Research Systems - Norwalk, CT
- Grain Merchandiser, Gavilon - Omaha, NE
- Business Manager, Kiewit - Omaha, NE
- Corporate Treasury Analyst, Koch Industries - Wichita, KS
- Assistant National Bank Examiner, Office of the Comptroller of the Currency - Omaha, NE
- Financial Advisor, Waddell & Reed - Lincoln, NE

Internships

- Financial Management Scholar Intern, Federal Deposit Insurance Corporation - Omaha, NE
- Analyst Intern, Federal Reserve Bank of Kansas City - Kansas City, MO
- Corporate Sponsorship Intern, Minnesota Twins - Minneapolis, MN
- Business Ventures Intern, National Arbor Day Foundation - Lincoln, NE
- Unclaimed Property Intern, Nebraska State Treasurer's Office - Lincoln, NE
- Financial Representative Intern, Northwestern Mutual - Minneapolis, MN
- Investment Banking Summer Analyst, Stifel - New York, NY
- Investment Services Intern, TD Ameritrade - Omaha, NE
- Research Analyst Intern, TOWER London - London, United Kingdom
- Commercial Banking Intern, Wells Fargo - Lincoln, NE

Graduate & Professional Schools

- Master's of Science in Finance, Cass Business School - London, United Kingdom
- Master's of Science in Applied Economics, Hong Kong Baptist University - Hong Kong, China
- Master's of Science in Accounting, Notre Dame University - South Bend, IN
- Juris Doctor (JD), University of Colorado-Boulder - Boulder, CO
- Master's of Science in Actuarial Science, University of Connecticut - Storrs, CT
- Master's of Business Administration, University of Georgia - Athens, GA

- Master's of Science in Finance, University of Illinois - Champaign, IL
- Ph.D. in Finance, University of Nebraska-Lincoln - Lincoln, NE
- Master's of Professional Accountancy, University of Texas - Austin, TX