



# ECONOMICS (BUSINESS)

## Description

Economics is a popular major for undergraduates because the content taught has broad application to decisions made by individuals, businesses, government agencies, and nonprofit organizations. An economics major also helps students understand major economic issues that are discussed and debated at the local, state, national, and international levels of society. In addition, an economics major offers sound preparation in analytical thinking and quantitative methods for students planning to enter professional and graduate programs, particularly those in law, business, finance, public policy, and international relations. Professional economists are employed at colleges and universities as teachers and academic researchers; in many branches of government as policy analysts and data scientists; and in businesses of all types as economic experts, consultants, and applied researchers. Economists study a wide range of topics that include competition in markets, technology and innovation, public finance (taxes and spending), labor and education, environmental issues, income distribution, money and monetary policy, and international trade and finance.

## Courses Regularly Offered

### Fall and Spring Semesters

In planning a program of study, students should consult a faculty advisor or talk to any member of the economics faculty who would be glad to make suggestions about complementary courses. A listing of when classes are planned to be offered by semester is listed here. (<https://business.unl.edu/current-students/academic-advising/academic-resources/course-offerings/>)

Some economics courses also satisfy ACE requirements (as is noted below). Courses regularly offered in Fall and/or Spring semesters by the Department of Economics are as follows:

ECON 200	Economic Essentials and Issues (ACE 6, 8)	3
ECON 211	Principles of Macroeconomics (ACE 6)	3
ECON 211H	Honors: Principles of Macroeconomics (ACE 6)	3
ECON 212	Principles of Microeconomics (ACE 6)	3
ECON 212H	Honors: Principles of Microeconomics (ACE 6)	3
ECON 215	Statistics (ACE 3)	3
ECON 215H	Honors: Statistics (ACE 3)	3
ECON 311A	Intermediate Macroeconomics - Quantitative	3
ECON 311B	Intermediate Macroeconomics - Descriptive	3
ECON 312A	Intermediate Microeconomics - Quantitative	3
ECON 312B	Intermediate Microeconomics - Descriptive	3
ECON 315	Economic Data Visualization and Analysis	3
ECON 321	Introduction to International Economics (ACE 9)	3
ECON 365 / FINA 365	Financial Institutions	3
ECON 396	Independent Study	1-3
ECON 396H	Honors: Independent Study	1-3
ECON 417	Introductory Econometrics	3

ECON 419	Topics in Applied Research	3
ECON 421	International Trade	3
ECON 422	International Finance	3
ECON 423	Economics of the Less Developed Countries	3
ECON 435	Applied Game Theory	3
ECON 440	Regional Development (ACE 10)	3
ECON 445 / WMNS 445	Economics of Gender and Race	3
ECON 466 / AEVN 467 / HIST 479 / POLS 466	Pro-seminar in International Relations	3
ECON 471	Public Finance	3
ECON 481	Economics of the Labor Market (ACE 10)	3
ECON 482	Labor in the National Economy (ACE 10)	3
ECON 485 / MNGT 466	The Regulatory Environment for Employment and Labor	3
ECON 499H	Honors Thesis	3-6

### Summer Semesters

Courses regularly offered in Summer semesters by the Department of Economics are as follows:

ECON 211	Principles of Macroeconomics (ACE 6)	3
ECON 212	Principles of Microeconomics (ACE 6)	3
ECON 215	Statistics (ACE 3)	3
ECON 311A	Intermediate Macroeconomics - Quantitative	3
ECON 312A	Intermediate Microeconomics - Quantitative	3

**NOTE:** Other courses might occasionally be offered in Summer semesters.

### Courses Available for Transfer Credit

The courses listed above are available to be considered for transfer credit if taken at a different institution. Courses which the Department of Economics does not regularly offer as classes, but are also available to be considered for transfer credit if taken at a different institution, are as follows:

ECON 303	An Introduction to Money and Banking	3
ECON 389	Current Economic Issues	3
ECON 403	Money and the Financial System	3
ECON 409	Applied Public Policy Analysis	3
ECON 416	Statistics for Decision Making	3
ECON 450	Economics for Teachers	2-6
ECON 457	19th Century United States Economic History	3
ECON 458	20th Century United States Economic History	3
ECON 472	Efficiency in Government	3

### Other

All students enrolling in College of Business courses are required to meet the prerequisites listed for each course, including any specific grade or

GPA requirement, to include all requirements for enrollment in most 300- or 400-level economics courses.

ECON 211 Principles of Macroeconomics and ECON 212 Principles of Microeconomics are ACE 6 approved coursework and have been double counted to fulfill both the ACE requirement of the University (for ACE 6) and the College's Business Core requirements.

ECON 215 Statistics is an approved ACE 3 course and may be used to fulfill the ACE 3 requirement of the University.

ECON 321 Introduction to International Economics is an approved ACE 9 course, and while most students will complete ACE 9 during the freshman and sophomore year with other coursework, transfer and upper-class students meeting the prerequisite may wish to take this class, counting it for both an NBR 6 (ACE 9) and as a course for the Business Major in economics.

ECON 440 Regional Development, ECON 481 Economics of the Labor Market, ECON 482 Labor in the National Economy, and ECON 458 20th Century United States Economic History are ACE 10 approved courses for Arts and Science students. Business students will still be required to complete MNGT 475 Business Strategies.

Regardless of double or triple counting for different degree requirements, there are only 3 hours of credit awarded for a 3 credit hour class, and students must still meet the 120 hour requirement for graduation.

For the transfer and/or substitution of course credit, obtain forms from the Business Advising and Student Engagement (BASE) office and submit the completed forms to the Department of Economics.

## **COLLEGE REQUIREMENTS**

### **College Admission**

The entrance requirements for the College of Business (CoB) are the same as the University of Nebraska—Lincoln General Admission Requirements.

### **Honors Program**

#### **Nebraska Business Honors Academy**

The Nebraska Business Honors Academy is a unique cohort-based program for high-ability students with demonstrated leadership potential. The goal of the Academy is to develop critical thinking, problem-solving, and communication skills to prepare graduates to be strategic decision-makers and innovators. The Academy combines a rigorous curriculum (including approximately 40 credit hours of cohort-based courses) with leadership training, co-curricular activities, and corporate involvement. Nebraska Business Honors Academy requirements differ from those listed in the catalog. Students work closely with the Academy's advisors on appropriate sequencing and enrollment in Academy-specific requirements.

### **Jeffrey S. Raikes School of Computer Science and Management**

The purpose of the Jeffrey S. Raikes School of Computer Science and Management is to produce unique graduates who combine business knowledge and computing fundamentals for enterprise information and software systems. Graduates will be professionals who understand the multiple levels of new information systems and who become the technology sector's innovators, product developers, entrepreneurs, chief information officers, and CEOs. Students interested in learning more about the Jeffrey S. Raikes School of Computer Science and Management program and curriculum requirements (which may differ from those listed here) are encouraged to call 402-472-6000 or visit the

Jeffrey S. Raikes program website (<https://raikes.unl.edu/>). Students may also reference the Jeffrey S. Raikes School of Computer Science and Management catalog section under Other Academic Units.

## **College Degree Requirements**

### **Overview of College Degree Requirements**

The curriculum requirements for the College consist of coursework in four areas. All coursework (except electives and where otherwise noted) must be taken for a grade.

#### **1. Non-Business Requirements**

- Consist primarily of College and University ACE (Achievement-Centered Education) coursework

#### **2. Business Core**

- Purposeful Strategist (includes ACE 6, 8, 10)
- Data Driven Decision Maker
- Effective Communicator (includes ACE 1 and 2)
- Empowered Professional

#### **3. Business Major**

#### **4. Electives**

### **Non-Business Requirements**

(remaining ACE requirements not included in the Business Core and Business Major requirements)

Five Courses (normally 15-17 hours)

All students in the College of Business will take the following non-business courses (unless otherwise noted).

- The college requires a calculus course from the below options to complete the ACE 3 requirement.
- Most students will take coursework to fulfill these requirements during the freshman/sophomore year. However, if hours are still needed during the junior/senior year, there may also be options to 'double count' coursework for ACE 4 and/or ACE 9 toward the major or a minor. This is likely to be of most benefit to 'transfer-in' students' due to the nature of the program and when ACE requirements are traditionally taken.

All ACE coursework must be taken for a grade.

#### **ACE 3: Mathematical, Computational, Statistical or Formal Reasoning Skills**

*Choose ONE of the following:*

MATH 104 Applied Calculus

MATH 106 Calculus I

Any advanced calculus course above the 106 level

Notes regarding the selection of coursework for ACE 3:

- Credit cannot be given for both MATH 104 and MATH 106 . Students must determine the appropriate course early in their program.
- A first-semester student's score on the Math Placement Exam will determine eligibility for MATH 104 or MATH 106. The student should select between these classes based on the following sets of circumstances:



- Actuarial science majors **MUST** take MATH 106 (or a higher-level calculus). They will later take MATH 107 Calculus II and MATH 208 Calculus III.
- Raikes students **MUST** take MATH 106 and MATH 107 (or a higher-level calculus).
- MATH 106 (or higher calculus) is **strongly encouraged** for those students majoring in accounting, majoring in finance, majoring in economics, or considering graduate school.

#### **Math Placement Exam (MPE)**

Students admitted to the College of Business are required to take a Math Placement Exam prior to enrolling in the college math requirement of MATH 104 or MATH 106 (or higher math). The results will determine where a student starts.

- Preparatory courses should be taken as soon as possible to avoid future sequencing problems.
- Additional information about the exam can be found on the Math Placement website (<http://www.math.unl.edu/resources/undergraduate/mpe/>).

Whether required to enroll in preparation coursework first, as indicated on the MPE (MATH 100A Intermediate Algebra, MATH 101 College Algebra and/or MATH 103 College Algebra and Trigonometry), or in one of the required courses, it is critical to begin math the first semester on campus.

#### **ACE 4: The Study of Scientific Methods and Knowledge of the Natural and Physical World**

*Choose one course from ACE 4 Certified Courses. (Course credit will vary between 3-5 credit hours.)*

#### **ACE 5: Study of Humanities**

*Choose one course from ACE 5 Certified Courses.*

#### **ACE 7: Study of the Arts to Understand Their Context**

*Choose one course from ACE 7 Certified Courses.*

#### **ACE 9: Global Awareness or Knowledge of Human Diversity Through Analysis of an Issue**

*Choose one course from ACE 9 Certified Courses.*

In any of the above instances where double counting is an option, only 3 hours of credit are awarded; students will still need to meet the 120 hours for graduation.

### **Business Core – Four Sections (approximately 53 hours for most majors)**

- Purposeful Strategist – 33 hours
- Data Driven Decision Maker – 7 hours (17 hours for Actuarial Science)
- Effective Communicator – 9 hours (7 hours for Actuarial Science)
- Empowered Professional – 3-4 hours

The Business Core is designed to expose students to the various business disciplines. The Business Major courses are those courses identified for each of the individual majors. All coursework for the Business Core (except where noted differently) must be taken for a grade. All students in the College of Business will take the Business Core (unless otherwise noted).

#### **Purposeful Strategist - 33 hours**

- MNGT 101 Introduction to Business
- ACCT 201 Introductory Financial Accounting
- ACCT 202 Introductory Managerial Accounting
- ECON 211 Principles of Macroeconomics (ACE 6)
- ECON 212 Principles of Microeconomics (ACE 6)
- BLAW 371 Legal Environment (ACE 8)
- FINA 361 Finance
  - Actuarial Science majors take FINA 461.
- MNGT 301 Introduction to Management
- MRKT 341 Marketing
- SCMA 331 Operations and Supply Chain Management
- MNGT 475 Business Strategies (ACE 10)
  - A capstone course integrating business concepts covered throughout the program.
  - Actuarial science majors may take FINA 461 concurrently with MNGT 475.
  - Must be taken at the University of Nebraska-Lincoln and taken for a grade.

#### **Data Driven Decision Maker**

- BSAD 50 Business Computer Applications
  - Required basic-skills computer course that uses Microsoft Access, Word, PowerPoint, and Excel.
- SCMA 250 Spreadsheet Analytics
  - Actuarial science majors take ACTS 250 Actuarial Technical Skills.
- ECON 215 Statistics (ACE 3)
  - Must take ECON 215 (not STAT 218 Introduction to Statistics nor EDPS 459 Statistical Methods nor CRIM 300 Applied Statistics and Data Processing in the Public Sector nor SOCI 206 Introduction to Social Statistics).
  - Actuarial science majors **MUST** take ACTS 445 Introduction to Actuarial Models instead of ECON 215; (actuarial science majors will also take STAT 462 Introduction to Mathematical Statistics I: Distribution Theory and STAT 463 Introduction to Mathematical Statistics II: Statistical Inference).
  - Economics majors or minors can take STAT 380 instead of ECON 215.
- SCMA 350 Business Analytics/Information Analysis
  - Marketing and agribusiness majors may choose to take MRKT 350.
  - Actuarial science majors will take SCMA 451 Introduction to Predictive Analytics.

#### **Effective Communicator**

- BSAD 220 Business Writing (ACE 1)
- MRKT 257 Sales Communication (ACE 2)
  - Or, COMM 286 Business and Professional Communication (ACE 2)
- BSAD 261 Applied Improv for the Successful Business Leader
- BSAD 340 Navigating Emerging Technologies in Business

- ACTS 475 meets the knowledge requirement for BSAD 340 for Actuarial Science majors; BSAD 340 is waived for Actuarial Science majors.

### **Empowered Professional (PrEP) (3-4 hours)**

Designed to develop confident and professional business students positioned for lifelong career success, the Professional Enhancement Program (PrEP) consists of four required 1-hour courses.

- BSAD 111 PrEP I, Investing in Strengths or BSAD 111S PrEP I, Investing in Strengths for Transfer Students
- BSAD 222 PrEP II, Career Development and Planning
- BSAD 333 PrEP III, Internship and Job Search Strategies
- BSAD 444 PrEP IV, Professional and Life Skills
  - Taken the semester of graduation.

### **Business Major – (21-31 hours)**

- Coursework for the major requires completion of specific, required courses of the department (see individual major page), along with other guidelines.
- Business majors and minors cannot double count with Business Core (for example, MNGT 301 and MNGT 475 do not count towards the management majors).
- Business students cannot earn a major and a minor in the same area (for example, an Economics major cannot get an Economics minor; an International Business major cannot earn a Global Leadership minor). Similarly, International Business majors cannot earn a major or minor in the same option or subplan as their International Business major. (For example, an International Business-Finance major cannot earn a major or minor in Finance but could earn a major or minor in any other business area.)
- Business Administration majors cannot double count courses with any College of Business major or minor.
- Careful and advanced planning is necessary, as some courses for the major may not necessarily be available every semester, and classes for the major are limited in the summer sessions.
- ALL coursework for the major must be taken for a grade (students may not take classes Pass/No Pass).
- Sequencing of classes is critical; plan the major courses well in advance of enrollment. Visit with an academic advisor for assistance in planning critical class sequencing.
- A maximum of 3 hours of coursework may transfer if the 18-hour limitation has not been exceeded. Further restrictions may apply.

### **Electives – Hours vary to meet 120 hour minimum to graduate**

Electives round out the rest of the 120 hour curriculum. Students have the option to choose courses toward a second major, a dual degree, a minor (or two); or students can simply select courses of personal interest.

- Some hours may need to be additional business coursework (to meet the requirement that 60 hours of coursework be in business). This requirement will vary by major.
- In a 21-hour Business Major, students will average 28 hours of elective credit; second major options and/or minors may be appropriate to consider for elective hours.

### **Other Requirements**

#### **Business Course/Business Elective Hours**

At a minimum, 60 hours of business courses are required for the BSBA degree.

The required hours WILL VARY BY MAJOR, dependent on how requirements have been accepted and/or completed throughout the previous components of the program. While **GENERAL MINIMUM** guidelines by major are noted below, the Degree Audit will specify *minimum business* credit hour expectations for each student. Students will generally see this addressed under the ELECTIVE section (BUSINESS ELECTIVES) on the Degree Audit.

- Economics, marketing, and management (Entrepreneurship, General, and Leadership options) majors – 3 hours of business electives.
- Accounting, business administration, and management (Human Resources and Clifton Builders options) majors – no additional business coursework, as the major consists of 24 hours of business coursework.
- Actuarial science majors – no additional business coursework, as the major consists of more than 24 hours of business coursework.
- Finance majors – no additional business coursework, as the major consists of 24-27 hours of business coursework.
- Supply chain management and business analytics majors – no additional business coursework, as the major consists of 27 hours of business coursework.
- Agribusiness, Business & Law, and Raikes majors – no additional business coursework required due to intent of major as being ‘business-related’ coursework.
- Additional hours may be required if there is a variation in hours for Non-Business Requirement, Business Core, Business Major, or if there is a violation of transfer limits, etc.

### **Experiential Learning Requirement**

All undergraduates in the College of Business must complete an Experiential Learning designated course or experience (which may include 0-credit courses designated to document co-curricular activities recognized as experiential learning).

#### **Grade Rules**

##### **C- and D Grades**

While students may earn grades of C- or D, there are restrictions and recommendations for such grades and further enrollment options:

- A grade of C or higher is expected in prerequisite courses to enroll in ACCT courses.
- A grade of C or higher is required in FINA 361 in order to take most upper-level FINA courses.
- A grade of C or higher is required in other departmental higher-level sequencing courses (i.e., MATH 101 to take MATH 104, etc.). See course descriptions to determine enrollment restrictions.
- Grades of C- or lower may be replaced in the calculation of GPA by retaking the course at the University of Nebraska–Lincoln or within the University system (UNK, UNO).
- Grades of C or better are required to transfer courses from outside of the University of Nebraska system.

- Academic bankruptcy options may be considered for students who have one or two semesters of poor performance.

## Pass/No Pass

Several restrictions apply when considering the Pass/No Pass option:

- BSAD 111, BSAD 222, BSAD 333, BSAD 444, and BSAD 50 are offered only as Pass/No Pass. All are required.
- Students may apply no more than 6 hours of elective credit using the Pass/No Pass option (excludes ACCT 395A, BSAD 111, BSAD 222, BSAD 333, BSAD 444, BSAD 395 (and cross-listings), MRKT 395).
- No student enrolled in any college at the University of Nebraska–Lincoln may take business courses in the College of Business using the Pass/No Pass option.
- College of Business students may NOT take coursework to satisfy ACE requirements, nor any required business coursework, including in the major and minor, using the Pass/No Pass option.
- Students majoring in actuarial science through the College of Business may NOT take any math, actuarial science, or required courses using the Pass/No Pass option.
- Students taking courses to fulfill the requirements of a minor in an area of study outside the College of Business are subject to College rules restricting use of the Pass/No Pass option if courses in the minor are used to meet ACE or any college-specific requirements.
- Students seeking any minor outside the College should verify rules applying to minimum grade expectations and Pass/No Pass options with the advisor for their minor, as additional restrictions may apply and often vary.
- Students from UNO/UNK/UNMC and from other institutions are subject to the same restrictions listed here for University of Nebraska–Lincoln students.

**Exceptions to the above rules are limited to the following and no other exceptions will be made.**

- An independent study or an internship course (391, 395, 396) may be taken in the College of Business using the Pass/No Pass option with the permission of the instructor and the department chair, but College of Business students who qualify for this exception may use the independent study or an internship course (391, 395, 396) only as elective credit.
- ACCT 395A, BSAD 395 (and cross-listings) and MRKT 395 taken in the Pass/No Pass format will not count against the six hour Pass/No Pass maximum in open electives.
- Advanced Placement grades of Pass and Credit By Exam grades of Pass will be accepted to fulfill degree requirements. These hours will not count against the 6-hour-maximum hours permitted.
- Students who travel abroad and return with "credit" rather than grades from the institution where they studied may use Pass grades to fulfill degree requirements. These hours will not count against the 6-hour maximum number of hours permitted.

## Transfer Credit Rules

For detailed information on transfer credit rules, see Transfer Credit Restrictions (<https://catalog.unl.edu/undergraduate/business/>)

under Course Exclusions and Restrictions (<https://catalog.unl.edu/undergraduate/business/>).

## Residency

At least 30 of the last 36 hours of credit must be registered for and completed in residence at the University of Nebraska–Lincoln.

Students electing to study abroad during part of this time are exempted for the hours earned abroad, but no additional hours may be transferred in the last 36 hours. This exemption requires filing a written appeal in the Business Advising and Student Engagement Office (Hawks Hall 125).

## ACE Requirements

All students must fulfill the Achievement-Centered Education (ACE) requirements. Information about the ACE program may be viewed at the Achievement-Centered Education website (<https://ace.unl.edu/>). MyRED may also be used to search for currently offered ACE classes.

### ACE Achievement-Centered Education—Ten Courses (normally 30 hours)

This is the university's innovative, outcomes-focused general education component designed to enhance the undergraduate experience by providing broad exposure to multiple disciplines, complementing the major, and helping students develop important reasoning, inquiry, and civic capacities.

Important rules to remember when selecting coursework to meet this requirement:

- There are 10 ACE Student Learning Outcomes (SLOs). At least one course, equivalent to 3 credit hours, must be taken for each of the 10 SLOs.
- Up to three ACE SLOs from ACE 4–10 may be satisfied by work in one subject area.
- ACE SLOs must be satisfied by work in at least three subject areas.
- No ACE course may satisfy more than one ACE SLO in a student's program.
- If an ACE course addresses two ACE SLOs, the student decides which one of the two outcomes the course will satisfy in that student's program. (The Degree Audit will make an automatic decision based on first course taken, first SLO needed.)
- As part of the College requirements of non-business and business courses, many courses will also work for ACE. Students should carefully review required coursework with ACE options to make the best use of courses to fulfill both degree requirements as well as University of Nebraska–Lincoln ACE requirements.

## Catalog Rule

Students (including transfer students) must follow the Undergraduate Catalog in effect when they are admitted into the College of Business. Students who leave the College and return, or those applying for 'readmission' to the College, are subject to requirements in place at the time of their readmission to the College.

Students who have transferred from a community college may be eligible to fulfill the requirements as stated in the catalog for an academic year in which they were enrolled at the community college prior to attending the University of Nebraska-Lincoln. The College will determine eligibility in consultation with academic advisors, provided the student a) was

enrolled in a community college during the catalog year they are utilizing, b) maintained continuous enrollment at the previous institution for 1 academic year or more, and c) continued enrollment at the University of Nebraska-Lincoln within 1 calendar year from their last term at the previous institution. Students must complete all degree requirements from a single catalog year and within the timeframe allowable for that catalog year.

## Learning Outcomes

Graduates of economics will be able to:

1. Interpret and analyze economic data: Identify and use data to solve economics problems.
2. Demonstrate logical reasoning and critical thinking: Demonstrate the ability to articulate problems and conduct economic analysis in a logical manner with the use of critical thinking.
3. Demonstrate functional knowledge: Demonstrate a command of economic theory or analytical techniques sufficient to analyze and interpret economic issues.
4. Demonstrate an understanding of the institutions involved in policy-making and the economic implications: Understand the role of major economic institutions involved in policy making and the implications of policies on the economy.
5. Develop an ability to communicate economic knowledge: Demonstrate an ability to communicate economic knowledge through written communication.

## Major Requirements

### Core Requirements

In addition to the College Degree Requirements, students will complete 21 hours of coursework for the Business Major.

All students, regardless of their major or interests in the College, will take MATH 104 Applied Calculus or MATH 106 Calculus I (or equivalent), as part of the Non-Business Requirements, as well as ECON 211 Principles of Macroeconomics, ECON 212 Principles of Microeconomics, and ECON 215 Statistics as part of the Business Core requirements. **None** of these courses will count toward the Business Major, and they cannot be taken Pass/No Pass.

### Specific Major Requirements

#### Business Major

In addition to the 9 general credit hours required as part of the Business Core (ECON 211, ECON 212, ECON 215), an economics major must complete 21 credit hours of economics. Economics majors are encouraged to complete either ECON 311A or ECON 312A before taking other 300/400-level economics courses.

Most economics classes are only available in a letter grade format, and all economics courses must be taken for a grade (not Pass/No Pass) to apply to the major.

ECON 395, ECON 396, and ECON 396H do not apply toward the major nor the business elective. They may only be used as free elective credit.

#### Requirements for the Business Major – 21 hrs

ECON 311A	Intermediate Macroeconomics - Quantitative	3
ECON 312A	Intermediate Microeconomics - Quantitative	3

ECON 417	Introductory Econometrics	3
Economics 300- or 400-level courses		6
Economics 400-level courses		6
<b>Total Credit Hours</b>		<b>21</b>

#### Recommended Order of Studies

Students should first complete all Core courses including:

MATH 104 or MATH 106	Applied Calculus Calculus I	3
ECON 211	Principles of Macroeconomics	3
ECON 212	Principles of Microeconomics	3
ECON 215	Statistics	3

#### Research and Thesis

Seminar and research courses in specific fields are listed in their respective divisions.

ECON 396	Independent Study	1-3
ECON 396H	Honors: Independent Study	1-3
ECON 499H	Honors Thesis	3-6

**NOTE:** This department participates in the UCARE program. For a full description of this program, see UCARE.

#### Double Counting

Coursework for the Business Major for Economics cannot double count with the Business Core or the Business Administration major. Additional details on double counting are on the main College of Business Catalog page.

Economics majors (especially those interested in international policy) are encouraged to pursue the international trade minor. The Department of Economics allows double counting of international economics classes (ECON 321, ECON 421, ECON 422, and ECON 423), for majors in economics with the international trade minor.

#### Graduate Work

The advanced degrees of master of arts and doctor of philosophy are offered. For details of these programs, see the Graduate Studies Catalog. Refer to the Graduate Studies Catalog for 800/900-level courses.

## Additional Major Requirements

#### Grade Rules

##### C- and D Grades

A grade of D- or above is required for all courses in the major. Grades of C or better are required in transfer courses from outside of the University of Nebraska system.

##### Pass/No Pass

As noted in the College Degree Requirements section, all coursework for the major must be taken for a grade.

#### Course Level Requirement

Completion of ECON 311A and ECON 312A is recommended before taking other 300/400-level economics courses.



## Requirements for Minor Offered by Department

### Economics Minor Requirements

The economics minor is available to College of Business students only. No more than one course/requirement may be transferred into the minor. Coursework used for this minor cannot double count with the Business Core or the Business Administration major.

Business students choosing to minor in economics must follow the College of Business economics minor requirements.

To fulfill the requirements for an economics minor, business students must complete:

- Nine (9) graded hours of 300/400-level economics coursework.
- ECON 396 and ECON 396H may apply toward the minor only if it is taken for a grade.
- ECON 395 may not be used toward the minor.

College of Arts and Sciences (CAS) students interested in completing an economics minor should refer to the CAS section for the CAS economics major/minor for requirements: Economics (CAS) (<https://catalog.unl.edu/undergraduate/arts-sciences/economics/#minortext>)

### Grade Rules

#### C- and D Grades

A grade of D- or above is required for all courses in the minor. Grades of C or better are required in transfer courses from outside of the University of Nebraska system. Course prerequisites still apply.

#### Pass/No Pass

No course may be taken pass/no pass.

### ECON 200 Economic Essentials and Issues

**Prerequisites:** 12 credit hours. Credit toward the degree cannot be earned in ECON 200 and any of the following: ECON 211, ECON 211H, ECON 212, ECON 212H

**Notes:** Letter grade only. This course fulfills the economics requirement for the Minor in Business Administration for non-CoB students and cannot be applied to any other degree program.

**Description:** Introduction to economic reasoning and methods. Consumer choice, resources, decision making under constraints, supply, demand, markets, economic welfare analysis, measurement, prices, employment, money and interest rates. Economic policy and limitations are evaluated.

**Credit Hours:** 3

**Max credits per semester:** 3

**Max credits per degree:** 3

**Grading Option:** Graded

**Prerequisite for:** ECON 417; FINA 300; MRKT 300

**ACE:** ACE 6 Social Science **ACE 8 Civic/Ethics/Stewardship**

**Groups:** General Economics and Theory

### ECON 211 Principles of Macroeconomics

**Prerequisites:** CoB Students: MNGT 101 (or MNGT 101T concurrent), Non-CoB students: no prerequisites. Credit toward the degree cannot be earned in ECON 200 and any of the following: ECON 211, ECON 211H, ECON 212, ECON 212H

**Description:** Introduction to the nature and methods of economics. Economic systems. Measurement and analysis of aggregate variables, such as national income, consumption, saving, investment, international payments, employment, price indices, money supply, and interest rates. Fiscal, monetary, and other policies for macroeconomic stabilization and growth are evaluated.

**Credit Hours:** 3

**Max credits per semester:** 3

**Max credits per degree:** 3

**Grading Option:** Graded

**Prerequisite for:** ABUS 341, MRKT 341; AECN 346; AECN 367; AECN 420; AECN 445, NREE 445; BLAW 371H; BLAW 372; BLAW 372H; ECON 303; ECON 311A; ECON 311B; ECON 312A; ECON 312B; ECON 315; ECON 321; ECON 389; ECON 417; ECON 457, ECON 857, HIST 857, HIST 457; ECON 471; FINA 300; FINA 307; FINA 307H; FINA 361; FINA 361A; FINA 361H; MNGT 475; MNGT 475H, RAIK 476H; MRKT 300; SCMA 350H

**ACE:** ACE 6 Social Science

**Groups:** General Economics and Theory

### ECON 211H Honors: Principles of Macroeconomics

**Prerequisites:** Open only to CoB Honors Academy students in good standing or by permission. Credit toward the degree cannot be earned in ECON 200 and any of the following: ECON 211, ECON 211H, ECON 212, ECON 212H

**Notes:** Required for College of Business Administration major and for Arts and Sciences economics major.

**Description:** Introduction to the nature and methods of economics. Economic systems. Measurement and analysis of aggregate variables, such as national income, consumption, saving, investment, international payments, employment, price indices, money supply, and interest rates. Fiscal, monetary, and other policies for macroeconomic stabilization and growth are evaluated.

**Credit Hours:** 3

**Max credits per semester:** 3

**Max credits per degree:** 3

**Grading Option:** Graded

**Prerequisite for:** ABUS 341, MRKT 341; AECN 346; AECN 367; AECN 420; AECN 445, NREE 445; BLAW 371H; BLAW 372; BLAW 372H; BSAD 340; ECON 303; ECON 311A; ECON 311B; ECON 312A; ECON 312B; ECON 321; ECON 389; ECON 417; ECON 457, ECON 857, HIST 857, HIST 457; ECON 471; FINA 307; FINA 307H; FINA 361; FINA 361A; FINA 361H; MNGT 475; MNGT 475H, RAIK 476H; SCMA 350H

**ACE:** ACE 6 Social Science

**ECON 212 Principles of Microeconomics**

**Prerequisites:** CoB Students: MNGT 101 (or MNGT 101T concurrent). Non-CoB students: No Prerequisites. Credit toward the degree cannot be earned in ECON 200 and any of the following: ECON 211, ECON 211H, ECON 212, ECON 212H

**Description:** Continuation of an introduction to economic methods. With emphasis on analysis and evaluation of markets. Includes demand, supply, elasticity, production costs, consumption utility, monopoly, competition, monopolistic competition, oligopoly, allocative and technical efficiency, and income distribution. Analysis applied to resource markets, unions, antitrust laws, agriculture, international trade, and other economic problems and policies.

**Credit Hours:** 3

**Max credits per semester:** 3

**Max credits per degree:** 3

**Grading Option:** Graded

**Prerequisite for:** ABUS 341, MRKT 341; AECN 201; AECN 220; AECN 225, EAEP 225, MRKT 225; AECN 235, MRKT 235; AECN 265, NREE 265; AECN 301; AECN 316; AECN 345; AECN 346; AECN 367; AECN 376; AECN 420; AECN 436; AECN 453; AECN 474; BLAW 371H; BLAW 372; BLAW 372H; BSAD 340; ECON 303; ECON 311A; ECON 311B; ECON 312A; ECON 312B; ECON 315; ECON 321; ECON 389; ECON 417; ECON 435; ECON 448; ECON 452; ECON 457, ECON 857, HIST 857, HIST 457; ECON 471; ECON 477; FINA 300; FINA 361H; FINA 461; MNGT 475; MNGT 475H, RAIK 476H; MRKT 300; MRKT 341H, RAIK 341H; SCMA 350H

**ACE:** ACE 6 Social Science

**Groups:** General Economics and Theory

**ECON 212H Honors: Principles of Microeconomics**

**Prerequisites:** Open only to CoB Honors Academy students in good standing or by permission. Credit toward the degree cannot be earned in ECON 200 and any of the following: ECON 211, ECON 211H, ECON 212, ECON 212H

**Description:** Continuation of an introduction to economic methods. With emphasis on analysis and evaluation of markets. Includes demand, supply, elasticity, production costs, consumption utility, monopoly, competition, monopolistic competition, oligopoly, allocative and technical efficiency, and income distribution. Analysis applied to resource markets, unions, antitrust laws, agriculture, international trade, and other economic problems and policies.

**Credit Hours:** 3

**Max credits per semester:** 3

**Max credits per degree:** 3

**Grading Option:** Graded

**Prerequisite for:** ABUS 341, MRKT 341; AECN 201; AECN 220; AECN 225, EAEP 225, MRKT 225; AECN 265, NREE 265; AECN 301; AECN 316; AECN 346; AECN 367; AECN 376; AECN 420; AECN 436; AECN 453; AECN 474; BLAW 371H; BLAW 372; BLAW 372H; BSAD 340; ECON 303; ECON 311A; ECON 311B; ECON 312A; ECON 312B; ECON 315; ECON 417; ECON 435; ECON 448; ECON 452; ECON 457, ECON 857, HIST 857, HIST 457; ECON 471; ECON 477; FINA 300; FINA 361H; FINA 461; MNGT 475; MNGT 475H, RAIK 476H; MRKT 341H, RAIK 341H; SCMA 350H

**ACE:** ACE 6 Social Science

**ECON 215 Statistics**

**Prerequisites:** CoB Stdnts: 2.5 GPA, MNGT 101/T or concurrent, MATH 104 or 106, SCMA 250 (or ACTS 250) Non CoB Stdnts: 2.5 GPA; soph standing; BSAD 50; MATH 104 or 106 Credit towards the degree may be earned in one of: CRIM 300, ECON 215, ECON 215H, EDPS 459 or STAT 218.

**Description:** Introduction to the collection, analysis, and interpretation of statistical data used in economics and business. Probability analysis, sampling, hypothesis testings, analysis of trends and seasonality, correlation, and simple regressions.

**Credit Hours:** 3

**Max credits per semester:** 3

**Max credits per degree:** 3

**Grading Option:** Graded

**Prerequisite for:** ACCT 308; AECN 436; BLAW 371H; BLAW 372; BLAW 372H; ECON 311A; ECON 311B; ECON 312A; ECON 312B; ECON 315; ECON 417; ECON 448; ECON 452; FINA 361; FINA 361A; FINA 361H; MNGT 430; MRKT 345; MRKT 350; SCMA 331; SCMA 350; SCMA 350H; SOCI 333

**Groups:** Quantitative Economics

**ECON 215H Honors: Statistics**

**Prerequisites:** Open only to CoB Honors Academy students in good standing or by permission. Sophomore standing; MATH 104 or MATH 106; BSAD 50; 2.5 GPA. Credit towards the degree may be earned in only one of CRIM 300 or ECON 215 or ECON 215H or EDPS 459 or STAT 218

**Description:** Introduction to the collection, analysis, and interpretation of statistical data used in economics and business. Probability analysis, sampling, hypothesis testings, analysis of trends and seasonality, correlation, and simple regressions.

**Credit Hours:** 3

**Max credits per semester:** 3

**Max credits per degree:** 3

**Grading Option:** Graded

**Prerequisite for:** ACCT 308; BLAW 371H; BLAW 372; BLAW 372H; ECON 311A; ECON 311B; ECON 312A; ECON 312B; ECON 315; ECON 417; ECON 448; ECON 452; FINA 361; FINA 361A; FINA 361H; MNGT 430; MRKT 345; MRKT 350; SCMA 331; SCMA 350; SCMA 350H; SOCI 333

**Groups:** Quantitative Economics

**ECON 303 An Introduction to Money and Banking**

**Prerequisites:** ECON 211 and ECON 212

**Description:** Understanding of the nature of money, the commercial and central banking system, and the role of money and monetary policy as determinants of the aggregate levels of national spending and income, output, employment, and prices.

**Credit Hours:** 3

**Max credits per semester:** 3

**Max credits per degree:** 3

**Grading Option:** Graded

**Groups:** Monetary Economics

**ECON 311A Intermediate Macroeconomics - Quantitative**

**Prerequisites:** ECON 211 and 212; ECON 215 or equivalent; MATH 104 or equivalent. Credit toward the degree may be earned in only one of ECON 311A or ECON 311B

**Notes:** This course is intended for economics majors and those preferring a quantitative approach.

**Description:** Extensions and elaboration of theories of aggregate production, consumption, savings and investment, and international trade and finance. Detailed analyses of aggregate demand and supply and applications to inflation and unemployment. Various models of a market economy's performance, and analyses of monetary and fiscal policies for macroeconomic stabilization and growth.

**Credit Hours:** 3

**Max credits per semester:** 3

**Max credits per degree:** 3

**Grading Option:** Graded

**Offered:** FALL/SPR

**Groups:** General Economics and Theory

**ECON 311B Intermediate Macroeconomics - Descriptive**

**Prerequisites:** ECON 211 and 212; ECON 215 or equivalent; MATH 104 or equivalent. Credit toward the degree may be earned in only one of ECON 311A or ECON 311B

**Notes:** This course is intended for non-economics majors and those preferring a descriptive approach.

**Description:** Extensions and elaboration of theories of aggregate production, consumption, savings and investment, and international trade and finance. Detailed analyses of aggregate demand and supply and applications to inflation and unemployment. Various models of a market economy's performance, and analyses of monetary and fiscal policies for macroeconomic stabilization and growth.

**Credit Hours:** 3

**Max credits per semester:** 3

**Max credits per degree:** 3

**Grading Option:** Graded

**Offered:** FALL/SPR

**Groups:** General Economics and Theory

**ECON 312A Intermediate Microeconomics - Quantitative**

**Prerequisites:** ECON 211 and 212; ECON 215 or equivalent; MATH 104 or equivalent. Credit toward the degree may be earned in only one of ECON 312A or ECON 312B

**Notes:** This course is intended for economics majors and those preferring a quantitative approach.

**Description:** Extension and elaboration of the economic theories of the behavior of producers, consumers, and markets. Applications include analyses of taxation, rationing and other government policies, price discrimination, cartels, unions, and international markets.

**Credit Hours:** 3

**Max credits per semester:** 3

**Max credits per degree:** 3

**Grading Option:** Graded

**Offered:** FALL/SPR

**Prerequisite for:** ECON 471

**Groups:** General Economics and Theory

**ECON 312B Intermediate Microeconomics - Descriptive**

**Prerequisites:** ECON 211 and 212; ECON 215 or equivalent; MATH 104 or equivalent. Credit toward the degree may be earned in only one of ECON 312A or ECON 312B

**Notes:** This course is intended for non-economics majors and those preferring a descriptive approach.

**Description:** Extension and elaboration of the economic theories of the behavior of producers, consumers, and markets. Applications include analyses of taxation, rationing and other government policies, price discrimination, cartels, unions, and international markets.

**Credit Hours:** 3

**Max credits per semester:** 3

**Max credits per degree:** 3

**Grading Option:** Graded

**Offered:** FALL/SPR

**Prerequisite for:** ECON 471

**Groups:** General Economics and Theory

**ECON 315 Economic Data Visualization and Analysis**

**Prerequisites:** ECON 211, ECON 212, ECON 215 or equivalents

**Description:** Learn to collect, clean, manage, describe, and visualize economic data using modern statistical software such as R, SQL, or Excel. Develop skills to apply economic analysis to business and policy issues. Builds upon the statistical skills and economic theories learned previously but will also introduce new statistical techniques and economic ideas. Each content area will be learned through applications and projects.

**Credit Hours:** 3

**Max credits per semester:** 3

**Max credits per degree:** 3

**Grading Option:** Graded

**Offered:** FALL/SPR

**Experiential Learning:** Case/Project-Based Learning

**ECON 320 International Trade Policy and Politics**

**Crosslisted with:** INTF 320, AECN 320

**Prerequisites:** Minimum sophomore standing.

**Description:** Foundational elements necessary for understanding and analyzing modern-day trade policy-making, including the origins and evolution of the modern international trading system, U.S. domestic trade policy processes, the interaction between business goals and government policy, and the interplay between trade policy and overall U.S. foreign policy objectives. Analytical frameworks and the opportunity to develop practical skills applicable to any future professional or policy-making setting.

**Credit Hours:** 3

**Max credits per semester:** 3

**Max credits per degree:** 3

**Grading Option:** Graded

**Offered:** FALL

**ECON 321 Introduction to International Economics**

**Prerequisites:** ECON 211 and ECON 212

**Description:** Intermediate survey of international trade and factor movements; balance of payments; commercial policy; economic integration; international monetary system and institutions; exchange rates; and open economy macroeconomics.

**Credit Hours:** 3

**Max credits per semester:** 3

**Max credits per degree:** 3

**Grading Option:** Graded

**ACE:** ACE 9 Global/Diversity

**Groups:** International Trade & Finance

**ECON 365 Financial Institutions****Crosslisted with:** FINA 365**Prerequisites:** FINA 361 with a grade of C or above or ACTS 440/840**Description:** Various institutions which collectively constitute the US financial system and a discussion of their origin and development.

Analysis of the supply and demand for funds and characteristic of the main financial markets. Emphasis on the determination of the price of credit and the term structure of interest rates.

**Credit Hours:** 3**Max credits per semester:** 3**Max credits per degree:** 3**Grading Option:** Graded**Groups:** Monetary Economics**ECON 389 Current Economic Issues****Prerequisites:** ECON 211 and ECON 212; for juniors only.**Description:** Critical analysis of economic issues based upon readings of current and historical importance. (Possible topics: pollution, discrimination, poverty, energy, agribusiness, health, demographics, ideology, and crime.)**Credit Hours:** 3**Max credits per semester:** 3**Max credits per degree:** 3**Grading Option:** Graded**Groups:** General Economics and Theory**ECON 395 Professional Internship****Crosslisted with:** BSAD 395, ACCT 395, ACTS 395, FINA 395, MNGT 395, SCMA 395**Prerequisites:** An undergraduate major in the College of Business with at least sophomore standing and departmental consent and acceptance into an approved internship. Departmental credit for course cross-listings may have additional requirements for consent.**Notes:** May be repeated.**Description:** Provides an opportunity to study theories, principles, practices, techniques, and strategies utilized in the business field through an internship related to the major field of study and an integral or important part of their program of study. Reflect on classroom knowledge and develop practical experience in professional business situations through an approved internship.**Credit Hours:** 0-3**Min credits per semester:****Max credits per semester:** 3**Max credits per degree:** 6**Grading Option:** Graded With Option**Experiential Learning:** Internship/Co-op**ECON 396 Independent Study****Prerequisites:** Prior arrangement with and permission of individual faculty member and completion of proposed plan to departmental office  
**Description:** Faculty supervised independent study.**Credit Hours:** 1-3**Min credits per semester:** 1**Max credits per semester:** 3**Max credits per degree:** 6**Grading Option:** Pass No Pass**ECON 396H Honors: Independent Study****Prerequisites:** Admission to the University Honors Program or by invitation. Credit toward the degree cannot be earned in ECON 396 and ECON 396H.**Description:** Faculty Supervised Independent Study**Credit Hours:** 1-3**Min credits per semester:** 1**Max credits per semester:** 3**Max credits per degree:** 6**Grading Option:** Graded**ECON 403 Money and the Financial System****Crosslisted with:** ECON 803**Prerequisites:** ECON 211 and ECON 212**Description:** Basic policy implications of monetary economics with special reference to the role of money in the determination of income, employment, and prices. Includes demand for and supply of money, commercial and central banking system, monetary policy-making, nonbank financial system, and other issues in monetary economics.**Credit Hours:** 3**Max credits per semester:** 3**Max credits per degree:** 3**Grading Option:** Graded**Groups:** Monetary Economics**ECON 409 Applied Public Policy Analysis****Crosslisted with:** ECON 809**Prerequisites:** ECON 211 and ECON 212; ECON 215 or equivalent.**Description:** Experience with research methods in economics. Statistical analysis to investigate economic issues and related policies; find relevant data; perform and interpret univariate and multivariate statistical analyses; and formulate and test specific hypotheses.**Credit Hours:** 3**Max credits per semester:** 3**Max credits per degree:** 3**Grading Option:** Graded**Groups:** Quantitative Economics**ECON 416 Statistics for Decision Making****Crosslisted with:** ECON 816**Prerequisites:** ECON 215**Description:** Decision making under conditions of uncertainty.

Introduction to Bayesian methods including the main methods of traditional statistics. Both prior knowledge and consequences of decision error are explicitly taken into account in the analysis.

**Credit Hours:** 3**Max credits per semester:** 3**Max credits per degree:** 3**Grading Option:** Graded**Groups:** Quantitative Economics**ECON 417 Introductory Econometrics****Prerequisites:** ECON 200, or both ECON 211 and ECON 212; ECON 215 or equivalent.**Description:** Introduction to basic econometric methods including economic model estimation and analyses of economic data. Hypothesis formulation and testing, economic prediction and problems in analyzing economic cross-section and time series data are considered.**Credit Hours:** 3**Max credits per semester:** 3**Max credits per degree:** 3**Grading Option:** Graded**Prerequisite for:** AECON 868**Experiential Learning:** Research

**ECON 419 Topics in Applied Research****Crosslisted with:** ECON 819**Prerequisites:** ECON 311A or ECON 312B and ECON 312A or ECON 312B**Description:** Selected topics involving the use of quantitative methods in applied research.**Credit Hours:** 3**Max credits per semester:** 3**Max credits per degree:** 3**Grading Option:** Graded**Offered:** FALL**Groups:** Quantitative Economics**ECON 421 International Trade****Crosslisted with:** ECON 821**Prerequisites:** ECON 200, or both ECON 211 and ECON 212; ECON 312A or ECON 312B.**Description:** Determinants of the volume, prices, and commodity composition of trade. Effects of trade, international resource movements, trade restrictions on resource allocation, income distribution, and social welfare.**Credit Hours:** 3**Max credits per semester:** 3**Max credits per degree:** 3**Grading Option:** Graded**Prerequisite for:** AECN 901D**Groups:** International Trade & Finance**ECON 422 International Finance****Crosslisted with:** ECON 822**Prerequisites:** ECON 211 and ECON 212**Description:** Determinants of exchange rates, international payments, inflation, unemployment, national income, and interest rates in an open economy. International monetary system and capital and financial markets, and of the mechanisms by which a national economy and the rest of the world adjust to external disturbances.**Credit Hours:** 3**Max credits per semester:** 3**Max credits per degree:** 3**Grading Option:** Graded**Groups:** International Trade & Finance**ECON 423 Economics of the Less Developed Countries****Crosslisted with:** ECON 823**Prerequisites:** ECON 211 and ECON 212**Description:** Advanced survey of development problems and goals; roles of land, labor, capital, entrepreneurship, and technical progress in economic growth of the less developed countries. Theories and strategies relating to international trade and economic development.**Credit Hours:** 3**Max credits per semester:** 3**Max credits per degree:** 3**Grading Option:** Graded with Option**Groups:** Comp Intrntnl & Reg Developmnt**ECON 435 Applied Game Theory****Prerequisites:** ECON 212**Description:** Introduction to game theory and strategic thinking, with applications drawn from economics, political science, finance, management, and other disciplines. Topics include dominance, Nash equilibrium, entry deterrence, reputation, signaling, strategic communication.**Credit Hours:** 3**Max credits per semester:** 3**Max credits per degree:** 3**Grading Option:** Graded**Groups:** Industrial Organization&Reg**ECON 440 Regional Development****Crosslisted with:** ECON 840**Prerequisites:** ECON 211 and ECON 212; ECON 215**Description:** Advanced analysis of regional growth and development. Emphasis on the relationship between national and regional growth as well as local attributes influencing development patterns. Comparisons between developed and developing countries used to highlight similarities and differences in development patterns and policies.**Empirical applicability of regional economic models stressed.****Credit Hours:** 3**Max credits per semester:** 3**Max credits per degree:** 3**Grading Option:** Graded**Offered:** SPRING**ACE:** ACE 10 Integrated Product**Groups:** Comp Intrntnl & Reg Developmnt**ECON 445 Economics of Gender and Race****Crosslisted with:** ECON 845, WMNS 445, WMNS 845**Prerequisites:** ECON 200 or ECON 211 or ECON 212**Description:** Introduction to economic theory and empirical research on race and gender differences in economic outcomes and social circumstances. Topics include discrimination, history of exclusionary public policy, evolution of gender roles, human capital, the criminal justice system.**Credit Hours:** 3**Max credits per semester:** 3**Max credits per degree:** 3**Grading Option:** Graded with Option**Groups:** General Economics and Theory**Experiential Learning:** Research**ECON 448 Economics and Financial Management of Sports****Prerequisites:** ECON 212, ECON 215 or STAT 218 or STAT 380 or EDPS 459**Description:** An introduction to the economic and financial principles relevant to the intercollegiate athletic environment. Examination of the economic factors that influence the delivery of collegiate sport products. Study of the revenue streams and costs applicable to NCAA institutions.**Credit Hours:** 3**Max credits per semester:** 3**Max credits per degree:** 3**Grading Option:** Graded

**ECON 450 Economics for Teachers****Crosslisted with:** ECON 850**Description:** Structure and function of the economic system and problems in achieving goals of efficient allocation of resources, full employment, stable prices, economic growth, and security. Emphasis on teaching of economics at the pre-college level.**Credit Hours:** 2-6**Min credits per semester:** 2**Max credits per semester:** 6**Max credits per degree:** 6**Grading Option:** Graded**Groups:** Economic Education**ECON 452 Economics of Education****Prerequisites:** ECON 212, ECON 215 or STAT 218 or STAT 380 or EDPS 459**Description:** Analysis of the educational system in the United States and other developed countries, drawing on insights from economic theory, frontier empirical research, and the history of education policy. Discussion on educational system design, financing, returns to education, school choice, and downstream effects on productivity, innovation, and inequality.**Credit Hours:** 3**Max credits per semester:** 3**Max credits per degree:** 3**Grading Option:** Graded**ECON 457 19th Century United States Economic History****Crosslisted with:** ECON 857, HIST 857, HIST 457**Prerequisites:** ECON 211 and ECON 212**Description:** Transformation of the United States economy from an agrarian to an industrial society and the impact of that transformation on people's livelihoods. The economic of slavery, the impact of the railroads, immigration, and the collective response of business and labor to industrialization.**Credit Hours:** 3**Max credits per semester:** 3**Max credits per degree:** 3**Grading Option:** Graded**ECON 458 20th Century United States Economic History****Crosslisted with:** ECON 858, HIST 458, HIST 858**Prerequisites:** ECON 211 and ECON 212**Description:** Transformation of the United States economy in the twentieth century. Attention to the continued consolidation of the business enterprise, business cycle episodes including the Great Depression of the 1930's, organized labor, and the role of government in managing and coping with this transformation in economic life.**Credit Hours:** 3**Max credits per semester:** 3**Max credits per degree:** 3**Grading Option:** Graded**ACE:** ACE 10 Integrated Product**ECON 466 Pro-seminar in International Relations****Crosslisted with:** POLS 466, POLS 866, AECN 467, ECON 866, HIST 479, HIST 879**Prerequisites:** Senior standing and permission.**Notes:** Open to students with an interest in international relations.**Description:** Topic varies.**Credit Hours:** 3**Max credits per semester:** 3**Max credits per degree:** 3**Grading Option:** Graded with Option**ECON 467 Pro-seminar in International Relations II****Crosslisted with:** ECON 867**Prerequisites:** Senior standing and permission.**Notes:** Open to students with an interest in international relations.**Description:** Topics vary.**Credit Hours:** 3**Max credits per semester:** 3**Max credits per degree:** 3**Grading Option:** Graded**ECON 471 Public Finance****Prerequisites:** ECON 211 and ECON 212; ECON 312A or ECON 312B.**Description:** Microeconomic analysis of policy issues in public finance, emphasizing taxation. Includes public goods and externalities; analysis of tax incidence, efficiency, and equity; and fiscal federalism.**Credit Hours:** 3**Max credits per semester:** 3**Max credits per degree:** 3**Grading Option:** Graded**Experiential Learning:** Fieldwork**ECON 472 Efficiency in Government****Crosslisted with:** ECON 872**Prerequisites:** ECON 211 and ECON 212**Description:** Prepares students to conduct social and economic planning, program evaluation, and budgeting. Analysis of the delivery of government goods and services consistent with values and societal goals. Includes: philosophy of government, budget theory, social indicators, social fabric matrix, cost effective analysis, technology assessment, evaluation of the natural environment, and time analysis.**Credit Hours:** 3**Max credits per semester:** 3**Max credits per degree:** 3**Grading Option:** Graded**Experiential Learning:** Fieldwork**ECON 477 Economics of the Law****Prerequisites:** ECON 212**Description:** Economic analysis of the law, focusing on incentives and the efficiency of the legal system. Topics the economic theory and analysis of tort, contract, property, corporate, and antitrust law. Some economic theory and analysis relevant to criminal law are also covered.**Credit Hours:** 3**Max credits per semester:** 3**Max credits per degree:** 3**Grading Option:** Graded**ECON 481 Economics of the Labor Market****Crosslisted with:** ECON 881**Prerequisites:** ECON 211, ECON 212 and ECON 215.**Description:** Microeconomics of wages and employment; determinants of labor demand and supply; marginal productivity; bargaining theories of wages; labor mobility and allocation among employers; and the impact of unions, government policy, investment in human capital; and discrimination in labor markets.**Credit Hours:** 3**Max credits per semester:** 3**Max credits per degree:** 3**Grading Option:** Graded**ACE:** ACE 10 Integrated Product**Groups:** Labor Economics

**ECON 482 Labor in the National Economy****Crosslisted with:** ECON 882**Prerequisites:** ECON 211, ECON 212 and ECON 215.**Description:** Macroeconomics aspects of labor economics; how the labor sector of the economy and the economy's overall performance are interrelated; analysis of the general level of wages, employment, unemployment, business cycles, and inflation.**Credit Hours:** 3**Max credits per semester:** 3**Max credits per degree:** 3**Grading Option:** Graded**ACE:** ACE 10 Integrated Product**Groups:** Labor Economics**ECON 485 The Regulatory Environment for Employment and Labor****Crosslisted with:** MNGT 466, MNGT 866, ECON 885**Prerequisites:** Junior standing**Description:** Government regulation of employment and labor relations. Includes laws and agencies relating to employment practices, pay, hours, equal employment opportunity, labor relations, safety, health, pensions, and benefits. Social and economic implications of governmental regulation considered.**Credit Hours:** 3**Max credits per semester:** 3**Max credits per degree:** 3**Grading Option:** Graded**Groups:** Labor Economics**ECON 499H Honors Thesis****Prerequisites:** Admission to the University Honors Program or by invitation, and permission.**Description:** Conduct a scholarly research project and write a University Honors Program thesis.**Credit Hours:** 3-6**Min credits per semester:** 3**Max credits per semester:** 6**Max credits per degree:** 6**Grading Option:** Graded

## Career Information

The following represents a sample of the internships, jobs and graduate school programs that current students and recent graduates have reported.

### Transferable Skills

- Define problems and identifying causes
- Develop basic techniques of statistical analysis
- Examine problems from multiple perspectives
- Integrate information and perspectives from multiple disciplines to solve problems
- Simplify complex information and present it to others
- Collaborate with a team to develop solutions
- Examine and address social problems, and implement creative solutions
- Support and communicate claims using clear evidence
- Understand human interactions and behaviors in multiple environments

### Jobs of Recent Graduates

- Research Associate, Nebraska Bureau of Business Research - Lincoln, NE

- Finance Management Trainee, BNSF Railway - Fort Worth, TX
- Consulting Analyst, Cerner Corporation - Kansas City, MO
- Consultant, Fact Set Research System - Chicago IL
- Financial Institution Specialist, Federal Deposit Insurance Corporation - Omaha, NE
- Process Analyst, Mutual of Omaha - Omaha, NE
- Investment Banking Analyst, Stephens Inc - Atlanta, GA
- Economic Analyst, United States Federal Government - Washington, DC
- Financial Advisor, Waddell & Reed - Lincoln, NE
- Catastrophe Risk Analyst, Willis Towers Watson - Bloomington, MN
- Brand Specialist, Amazon - Seattle, WA
- Sales Manager, Dillard's - Lincoln, NE
- Client Associate, Wells Fargo Financial Advisors - Sumter, SC
- Financial Analyst, Berkshire Hathaway Homestate Companies - Omaha, NE
- Financial Analyst, I, Cabela's World's Foremost Bank - Lincoln, NE

### Graduate & Professional Schools

- Master's Degree, Agricultural Economics , University of Nebraska-Lincoln - Lincoln, NE
- Juris Doctorate, University of Gonzaga - Spokane, WA
- Master's Degree, Business Administration, Chadron State College - Chadron, NE
- Master's Degree, Nursing, University of Nebraska Medical Center - Omaha, NE