ECONOMICS (CAS)

Description
Economic analysis is useful in many decisions made by individuals, businesses, nonprofit organizations, and governments. In addition to opportunities in teaching, economists are employed in many branches of government and on the staffs of corporations in manufacturing, insurance, banking, brokerage, and financial services. Economists often serve as consultants, either individually or in consulting firms. Today’s economists deal with problems ranging from to include monetary and fiscal policy, monopoly and competition, environmental improvement, labor relations, regional development, urban reconstruction, economic development and international business and finance. Economics is also a popular major for students planning to enter professional and graduate programs, particularly in law, foreign service, labor relations, or business administration, or policy analysis.

College Requirements
College Admission

College Admission
The entrance requirements for the College of Arts and Sciences are the same as the University of Nebraska–Lincoln General Admission Requirements. Students who are admitted through the Admission by Review process may have certain conditions attached to their enrollment at Nebraska. These conditions are explained under “Removal of Deficiencies.”

In addition to these requirements, the College of Arts and Sciences strongly recommends a third and fourth year of one foreign language. Four years of high school course work in the same language will fulfill the College of Arts and Sciences’ language requirement. It will also allow students to continue language study at a more advanced level at the University of Nebraska–Lincoln, and provide more opportunity to study abroad.

Transfer Students
To be considered for admission as a transfer student, Nebraska resident or nonresident, students must have an accumulated average of C (2.0 on a 4.0 scale) and a minimum C average in the last semester of attendance at another college. Transfer students who graduated from high school January 1997 and after must also meet the University of Nebraska–Lincoln General Admission Requirements. Those transfer students who graduated before January 1997 must have completed in high school, 3 years of English, 2 years of the same foreign language, 2 years of algebra, and 1 year of geometry. Transfer students who have completed less than 12 credit hours of college study must also submit either their ACT or SAT scores.

Ordinarily, hours earned at a similarly accredited college or university are applicable to the University of Nebraska–Lincoln degree. The College, however, will evaluate all hours submitted on an application for transfer, and reserves the right to accept or reject any of them, based upon its exclusion and restriction policies. Sixty (60) is the maximum number of hours the University will accept on transfer from a two-year college or international institution. Transfer credit in the major or minor must be approved by the departmental advisor on a Request for Substitution Form to meet specific course requirements, group requirements, or course level requirements in the major or minor. At least half of the hours in the major field must be completed at the University regardless of the number of hours transferred.

The College of Arts and Sciences will accept no more than 15 semester hours of C- and D grades from other schools. The C- and D grades cannot be applied toward requirements for a major or minor. This policy does not apply to the transfer of grades from UNO or UNK to the University of Nebraska–Lincoln. All D grades may be transferred from UNO or UNK, but they are not applicable to a major or minor.

Readmitted Students
University of Nebraska–Lincoln students who choose not to take courses for more than two consecutive terms, must reapply to the University of Nebraska–Lincoln. Students readmitted to the College of Arts and Sciences will follow the requirements stated in the catalog for the academic year of readmission and re-enrollment as a degree-seeking student in Arts and Sciences. In consultation with advisors, a student may choose to follow a catalog for any academic year in which they are admitted to and enrolled as a degree-seeking student at Nebraska in the College of Arts and Sciences. Students must complete all degree requirements from a single catalog year. Beginning in 1990-1991, the catalog which a student follows for degree requirements may not be more than 10 years old at the time of graduation.

Admission Deficiencies/Removal of Deficiencies
Students must remove entrance deficiencies in geometry and foreign language as soon as possible, and before graduating from the College of Arts and Sciences. For questions and more information, students should consult a college advisor in the Academic and Career Advising Center in 107 Oldfather Hall.

Removing Foreign Language Deficiencies
Students must complete the second semester of a first year language sequence to clear the deficiency and the second semester of the second year language sequence to complete the college graduation requirement in language.

Removing Geometry Deficiencies
A deficiency of one year of geometry can be removed by taking high school geometry courses through an approved independent study program, or by completing a geometry course from an accredited community college or a four-year institution. Neither of these options will count for college credit.

College Degree Requirements
College Distribution Requirements
Bachelor of Arts or Bachelor of Science (16 hours + Language)
The College of Arts and Sciences distribution requirements are designed to further the purposes of liberal education by encouraging study in several different areas within the College. All requirements are in addition to University ACE requirements. A student may not use a single course to satisfy more than one of the following five distribution requirements. A student cannot use a single course to satisfy both an ACE outcome and a College distribution requirement. A student cannot use a course from their primary major to satisfy the Breadth Requirement (F), but may apply an ancillary requirement of the primary major or a course from their second major toward this requirement. Independent study or reading courses and internships cannot be used to satisfy distribution requirements. To see a complete list of excluded courses, run a degree audit through MyRED.

Courses from interdisciplinary programs will count in the same area as courses from the home/cross-listed department(s).
College Distribution Requirements

**CDR A - Written Communication**
3
Select from courses approved for ACE outcome 1.

**CDR B and BL - Natural, Physical, and Mathematical Sciences with Lab**
4
Select from biochemistry, biological sciences, chemistry, computer science, geology, meteorology, mathematics, physics and statistics. Must include one lab in the natural or physical sciences. Lab courses may be selected from biochemistry, biological sciences, chemistry, geology, meteorology and physics.

Some courses from geography and anthropology may also be used to satisfy the lab requirement above. 1

**CDR C - Humanities**
3
Select from classics, English, history, modern languages and literatures, philosophy, and religious studies. 2

**CDR D - Social Science**
3
Select from: anthropology, communication studies, geography, political science, psychology, or sociology. 3

**CDR E - Language**
0-16
Fulfilled by the completion of the 6-credit-hour second-year sequence in a single foreign language in one of the following departments: Classics and religious studies, modern languages and literatures, or anthropology. Instruction is currently available in Arabic, Chinese, Czech, French, German, Greek, Japanese, Latin, Omaha, Russian, and Spanish. A student who has completed the fourth-year level of one foreign language in high school is exempt from the languages requirement.

**CDR F - Additional Breadth**
3
Select from: natural, physical and mathematical sciences (Area B), humanities (Area C), or social sciences (Area D). Cannot be a course from the primary major.

Credit Hours Subtotal: 16-32

1 See degree audit or a College of Arts and Sciences advisor for approved geography and anthropology courses that apply as natural science.

2 Language courses numbered 210 or below apply only for the foreign language requirement.

3 See degree audit or College of Arts and Sciences advisor for list of natural/physical science courses in anthropology, geography, and psychology that do not apply as social science.

Scientific Base

**Bachelor of Science Only (60 hours)**
The bachelor of science degree requires students to complete 60 hours in mathematical, physical and natural sciences. Approved courses for scientific base credit come from the following College of Arts and Sciences disciplines: actuarial science, anthropology (selected courses), astronomy, biochemistry (excluding BIOC 101), biological sciences (excluding BIOS 203), chemistry (excluding CHEM 101), computer science (excluding CSCE 10), geography (selected courses), geology, life sciences, mathematics (excluding courses below MATH 104), meteorology, microbiology, physics and statistics.

See your degree audit or a College of Arts and Sciences advisor for a complete list including individual classes that fall outside of the disciplines listed above. Up to 12 hours of scientific and technical courses offered by other colleges may be accepted toward this requirement with approval of a college advisor.

Foreign Languages/Language Requirement

**Languages Exemption Policy**
The University of Nebraska–Lincoln and the College of Arts and Sciences will exempt or waive students from the Nebraska entrance requirement of two years of the same foreign language or from the College’s language distribution requirement based on documentation only. The following are the options and procedures for documentation:

High School Transcripts
For the University entrance requirement, students must show an official high school transcript with two or more years of the same foreign language.

For the College of Arts and Sciences College Distribution Requirement E-Language, students must show an official high school transcript with four or more years of the same foreign language in high school, or show evidence of graduation from a non-English-speaking foreign high school. Students whose native language is not English must show English as a Second Language study on an official high school transcript. Four years of ESL at the high school level (9th, 10th, 11th and 12th grades) will be the basis for a waiver of the CDR E Language requirement.

Proficiency Examination at UNL
For the University entrance requirement, students who do not have transcript documentation can request to take a proficiency exam in the language. (This is not the same test as the Modern Languages Placement Exam.) However, the University will provide testing only in the languages it teaches. Currently, these languages are: Arabic, French, German, Spanish, Russian, Czech, Japanese, Chinese.

For the College of Arts and Sciences College Distribution Requirement E-Language, the Department of Modern Languages will oversee the test at the 202 level. If the student passes the test, the department will sign the College Request for Waiver form and indicate the level of proficiency. The form is then forwarded to the Arts and Sciences Advising Center for approval.

The Department of Modern Languages will oversee the test and provide written documentation to the Arts and Sciences Advising Center the level of proficiency passed.

Distance Education
For the University entrance requirement, students without transcript documentation who claim proficiency in a language not taught at the University of Nebraska–Lincoln, have the option of seeking out a distance education program in languages. If the student completes the equivalent of 102 from an approved distance education program, the student will meet the University’s entrance requirement. The student must have the course work approved before he/she takes/completes the course as equivalent to 102 by a College advisor. The student then completes the course and has the distance education program send the transcript to the Admissions Office.

For the College of Arts and Sciences College Distribution Requirement E-Language, the student can seek out a distance education program and complete the equivalent of the 202-level course. The student must submit the request on the College Request for Substitution form and have the course work approved by a College advisor. The student then completes the course and has the distance education program send the transcript to the Admissions Office.
Third Language Option
If a student demonstrates knowledge of two foreign languages at the 102 level, the College of Arts and Sciences may consider waiving two semesters of the four semester College Distribution Requirement E-Languages requirement. If this waiver were granted, the student would then be required to complete 101 and 102 in another, 3rd foreign language at Nebraska.

Minimum Hours Required for Graduation
A minimum of 120 semester hours of credit is required for graduation from the College of Arts and Sciences. A total grade point average of at least 2.0 is required.

Grade Rules
Restrictions on C- and D Grades
The College will accept no more than 15 semester hours of C- and D grades from other schools except for UNO and UNK. No transfer C- and D grades can be applied toward requirements in a major or a minor. No University of Nebraska–Lincoln C- and D grades can be applied toward requirements in a major or a minor.

Pass/No Pass Privilege
University regulations for the Pass/No Pass (P/N) privilege state:

- The Pass/No Pass option is designed for your use by seeking to expand your intellectual horizons by taking courses in areas where you may have had minimal preparation.
- Neither the P nor the N grade contribute to your GPA.
- P is interpreted to mean C or above.
- A change to or from a Pass/No Pass may be made until mid-term (see academic calendar for specific dates per term).
- The Pass/No Pass or grade registration cannot conflict with the policy of the professor, department, college, or University governing the grading option.
- Changing to or from Pass/No Pass requires using the MyRED system to change the grading option or filing a Drop/Add form with the Office of the University Registrar, 107 Canfield Administration Building. After mid-term of the course, a student registered for Pass/No Pass cannot change to a grade registration unless the Pass/No Pass registration is in conflict with the policy of the professor, department, college, or University governing Pass/No Pass.
- The Pass/No Pass grading option cannot be used for the removal of C- or D or F grades.

Pass/No Pass privileges in the College of Arts and Sciences are extended to students according to the following additional regulations:

- Pass/No Pass hours can count toward fulfillment of University ACE requirements and college distribution requirements up to the 24-hour maximum.
- Most Arts and Sciences departments and programs do not allow courses graded Pass/No Pass to apply to the major or minor. Students should refer to the department’s or program’s section of the catalog for clarification. By college rule, departments can allow up to 6 hours of Pass/No Pass in the major or minor.
- Departments may specify that certain courses of theirs can be taken only on a P/N basis.
- The college will permit no more than a total of 24 semester hours of P/N grades to be applied toward degree requirements. This total includes all Pass grades earned at the University and other U.S. schools. NOTE: This 24-hour limit is more restrictive than the University regulation.

Grading Appeals
A student who feels that he/she has been unfairly graded must ordinarily take the following sequential steps in a timely manner, usually by initiating the appeal in the semester following the awarding of the grade:

1. Talk with the instructor concerned. Most problems are resolved at this point.
2. Talk to the instructor’s department chairperson.
3. Take the case to the Grading Appeal Committee of the department concerned. The Committee should be contacted through the department chairperson.
4. Take the case to the College Grading Appeals Committee by contacting the Dean’s Office, 1223 Oldfather Hall.

Course Level Requirements
Courses Numbered above 299
Thirty of the 120 semester hours of credit must be in courses numbered above 299. Of the 30 hours above 299, 15 hours (1/2) must be completed in residence at UNL.

Graduate Courses
Seniors in the University who have obtained in advance the approval of the dean for Graduate Studies may receive up to 12 hours credit for graduate courses taken in addition to the courses necessary to complete their undergraduate work, provided that such credits are earned within the calendar year prior to receipt of the baccalaureate. For procedures, inquire at the Office of Graduate Studies.

Residency
Residency Requirement and Open Enrollment and Summer Independent Study Courses
Students must complete at least 30 of the 120 total hours for their degree at the University of Nebraska–Lincoln. Students must complete at least 1/2 of their major course work including 6 hours above 299 in their major, and 15 of the 30 hours required above 299 in residence. Credit earned during education abroad may be used toward the residency requirement if students register through the University and participate in prior-approved education abroad programs. The University of Nebraska–Lincoln open enrollment and summer independent study courses count toward residence.

ACE Requirements
Consistent with the mission and values of the University, ACE is based on a shared set of four institutional objectives and ten student learning outcomes. The ACE program was approved by faculty in all eight undergraduate colleges and endorsed by the Faculty Senate, the student government, and the Academic Planning Committee in January 2008 for implementation in the fall 2009. ACE aligns with current national initiatives in general education.

Key characteristics of ACE demonstrate the benefits of the program to students:

- Students receive a broad education with exposure to multiple disciplines, critical life skills and important reasoning, inquiry, and civic capacities.
• ACE is simple and transparent for students, faculty and advisors. Students complete the equivalent of 3 credit hours for each of the ten student learning outcomes.
• Students connect and integrate their ACE experiences with their selected major.
• Students can transfer all ACE certified courses across colleges within the institution to meet the ACE requirement and any course from outside the institution that is directly equivalent to a University of Nebraska—Lincoln ACE-certified course. Courses from outside institutions without direct equivalents may be considered with appropriate documentation for ACE credit (see academic advisor).

ACE allows faculty to assess and improve their effectiveness and facilitate students’ learning.

ACE Institutional Objectives and Student Learning Outcomes
To meet the ACE Program requirement, a student will complete a minimum of 3 credit hours for each of the ten ACE Student Learning Outcomes (a total of 30 ACE credit hours). See the ACE website at: http://ace.unl.edu for the most current information and the most recently certified courses.

Catalog Rule
Students must fulfill the requirements stated in the catalog for the academic year in which they are first admitted to and enrolled as a degree-seeking student at the University of Nebraska—Lincoln. In consultation with advisors, a student may choose to follow a subsequent catalog for any academic year in which they are admitted to and enrolled as a degree-seeking student at Nebraska in the College of Arts and Sciences. Students must complete all degree requirements from a single catalog year. Beginning in 1990-1991 the catalog which a student follows as a degree-seeking student at Nebraska in the College of Arts and Sciences. Students must complete all degree requirements from a single catalog year. Beginning in 1990-1991 the catalog which a student follows for degree requirements may not be more than 10 years old at the time of graduation.

Learning Outcomes
Majors in economics will be able to:

1. Develop written and oral communication skills: Demonstrate ability to communicate economic knowledge through written and oral communication.
2. Access existing knowledge: Familiarity with reputable resources containing economic information.
3. Demonstrate an understanding of the institutions involved in policy making: Understand the role of major economic institutions involved in policymaking.
4. Demonstrate logical reasoning and critical thinking: Demonstrate the ability to articulate problems and conduct economic analysis in a logical manner with the use of critical thinking.
5. Display command of existing knowledge: Integrate economic knowledge from multiple areas for application to economic problems.
6. Interpret existing knowledge: Demonstrate a command of economic theory and analytical techniques sufficient to analyze and interpret economic issues.
7. Interpret and analyze economic data: Identify and use data to conduct economic research.
8. Apply existing knowledge: Integrate and apply existing economic analysis to current economic problems or problems, issues, policies.
9. Create new knowledge: Use economics skills, methods, and techniques to create a scholarly product.

Major Requirements
Thirty-three (33) hours of economics courses and their prerequisites.

Core Requirements

<table>
<thead>
<tr>
<th>Course</th>
<th>Title</th>
<th>Credits</th>
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<tbody>
<tr>
<td>MATH 104</td>
<td>Applied Calculus</td>
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<tr>
<td>ECON 211</td>
<td>Principles of Macroeconomics</td>
<td>3</td>
</tr>
<tr>
<td>ECON 212</td>
<td>Principles of Microeconomics</td>
<td>3</td>
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<tr>
<td>ECON 215</td>
<td>Statistics</td>
<td>3</td>
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<td>ECON 311</td>
<td>Intermediate Macroeconomics</td>
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</tr>
<tr>
<td>ECON 312</td>
<td>Intermediate Microeconomics</td>
<td>3</td>
</tr>
<tr>
<td>Total Credit Hours</td>
<td></td>
<td>18</td>
</tr>
</tbody>
</table>

1 MATH 106 Calculus I may be substituted for MATH 104 Applied Calculus.
2 ECON 211, ECON 212, and ECON 215 should be completed before additional required economics course work.
3 BSAD 50 and MATH 104 are required prior to enrollment in ECON 215.
4 It is strongly recommended that students complete ECON 311 and ECON 312 prior to completing additional 300- and 400-level classes.

Specific Major Requirements

Advanced Economics Courses
Select 15 hours of ECON courses at the 300 or 400 level with at least 9 hours at the 400 level.

| Credit Hours Subtotal |                                      | 15      |
| Total Credit Hours    |                                      | 15      |

Additional Major Requirements

Grade Rules

C- and D Grades
A grade of C or above is required for all courses in the major and minor.

Pass/No Pass
No course taken Pass/No Pass will be counted toward the major or minor, except for ECON 399.

Requirements for Minor Offered by Department

Plan A Minor
Eighteen (18) hours of economics courses including:

<table>
<thead>
<tr>
<th>Course</th>
<th>Title</th>
<th>Credits</th>
</tr>
</thead>
<tbody>
<tr>
<td>ECON 211</td>
<td>Principles of Macroeconomics</td>
<td>3</td>
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<tr>
<td>ECON 212</td>
<td>Principles of Microeconomics</td>
<td>3</td>
</tr>
<tr>
<td>Total Credit Hours</td>
<td></td>
<td>18</td>
</tr>
</tbody>
</table>

Plan B Minor
Twelve (12) hours of economics courses including:

<table>
<thead>
<tr>
<th>Course</th>
<th>Title</th>
<th>Credits</th>
</tr>
</thead>
<tbody>
<tr>
<td>ECON 211</td>
<td>Principles of Macroeconomics</td>
<td>3</td>
</tr>
<tr>
<td>ECON 212</td>
<td>Principles of Microeconomics</td>
<td>3</td>
</tr>
<tr>
<td>Six (6) additional hours of ECON</td>
<td></td>
<td>6</td>
</tr>
<tr>
<td>Total Credit Hours</td>
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<td>12</td>
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</tbody>
</table>
Grade Rules

C- and D Grades
A grade of C or above is required for all courses in the major and minor.

Pass/No Pass
No course taken Pass/No Pass will be counted toward the major or minor, except for ECON 399.

ECON 189H University Honors Seminar
Prerequisites: Good standing in the University Honors Program or by invitation.
Description: Topic varies.
Credit Hours: 3
Max credits per semester: 3
Max credits per degree: 3
Format: LEC

ECON 198 Freshman Seminar
Prerequisites: Permission.
Description: Topics vary each term.
Credit Hours: 3
Max credits per semester: 3
Max credits per degree: 3
Format: LEC

ECON 200 Economic Essentials and Issues
Prerequisites: 12 credit hours
Notes: Letter grade only. Credit towards the degree cannot be earned in both ECON 200 and ECON 211 and/or ECON 212. This course fulfills the economics requirement for the Minor in Business Administration for non-CBA students and cannot be applied to any other degree program.
Description: Introduction to economic reasoning and methods. Consumer choice, resources, decision making under constraints, supply, demand, markets, economic welfare analysis, measurement, prices, employment, money and interest rates. Economic policy and limitations are evaluated.
Credit Hours: 3
Max credits per semester: 3
Max credits per degree: 3
Format: LEC
Prerequisite for: FINA 300; MRKT 300
ACE: ACE 6 Social Science ACE 8 Civic/Ethics/Stewardship
Groups: General Economics and Theory

ECON 210 Introduction to Economics
Prerequisites: Sophomore standing and above.
Notes: Recommended for students outside the College of Business Administration but not for economics majors in the College of Arts and Sciences. Students taking ECON 210 cannot earn credit for ECON 211 and ECON 212.
Description: Principles which govern the organization and behavior of modern economic systems. Includes the nature of economics and economic systems; national income, inflation and unemployment measurement and determination; money, monetary and fiscal policy; economic growth; the allocation of economic resources; the behavior of consumers and producers in markets; the distribution of income; and the international economy.
Credit Hours: 5
Max credits per semester: 5
Max credits per degree: 5
Format: LEC
Prerequisite for: AECN 316; AECN 376; AECN 453; BLAW 372; ECON 303; ECON 311; ECON 321; ECON 322; ECON 323; ECON 340; ECON 371; ECON 381; ECON 388; ECON 389; ECON 457, ECON 457, HIST 857, HIST 457; FINA 307, FINA 307H
Groups: General Economics and Theory

ECON 211 Principles of Macroeconomics
Prerequisites: 12 cr hrs.
Notes: Credit toward the degree cannot be earned in both ECON 200 or ECON 210, and in ECON 211 and/or ECON 212.
Description: Introduction to the nature and methods of economics. Economic systems. Measurement and analysis of aggregate variables, such as national income, consumption, saving, investment, international payments, employment, price indices, money supply, and interest rates. Fiscal, monetary, and other policies for macroeconomic stabilization and growth are evaluated.
Credit Hours: 3
Max credits per semester: 3
Max credits per degree: 3
Format: LEC
Prerequisite for: ABUS 341, MRKT 341; AECN 265, NREE 265; AECN 346; AECN 367; BLAW 371; BLAW 371H; BLAW 372; BLAW 372H; ECON 303; ECON 311; ECON 321; ECON 322; ECON 323; ECON 340; ECON 371; ECON 381; ECON 388; ECON 389; ECON 457, ECON 457, HIST 857, HIST 457; FINA 300; FINA 307, FINA 307H; FINA 361; FINA 361H; MNGT 301; MNGT 301H; MNGT 475, MNGT 875; MRKT 300; SCMA 331; SCMA 335; SCMA 350; SCMA 350H
ACE: ACE 8 Civic/Ethics/Stewardship ACE 6 Social Science
Groups: General Economics and Theory
ECON 211H Honors: Principles of Macroeconomics
Prerequisites: Open only to CBA Honors Academy students in good standing or by permission
Notes: Required for College of Business Administration major and for Arts and Sciences economics major. Credit towards degree cannot be earned in both ECON 210 and in ECON 211 or ECON 211H and/or ECON 212 or ECON 212H.
Description: Introduction to the nature and methods of economics. Economic systems. Measurement and analysis of aggregate variables, such as national income, consumption, saving, investment, international payments, employment, price indices, money supply, and interest rates. Fiscal, monetary, and other policies for macroeconomic stabilization and growth are evaluated.
Credit Hours: 3
Max credits per semester: 3
Max credits per degree: 3
Format: LEC
Prerequisite for: ABUS 341, MRKT 341; AECN 265, NREE 265; AECN 346; AECN 367; BLAW 371; BLAW 371H; BLAW 372; BLAW 372H; ECON 311; ECON 321; ECON 457, ECON 857, HIST 857, HIST 457; FINA 307; FINA 307H; FINA 361; FINA 361H; MNGT 301; MNGT 301H; MNGT 475, MNGT 875; SCMA 331; SCMA 335; SCMA 350; SCMA 350H
ACE: ACE 6 Social Science ACE 8 Civic/Ethics/Stewardship

ECON 212 Principles of Microeconomics
Prerequisites: 12 cr hrs.
Notes: Credit toward the degree cannot be earned in both ECON 200 or ECON 210, and in ECON 211 and/or ECON 212.
Description: Continuation of an introduction to economic methods. With emphasis on analysis and evaluation of markets. Includes demand, supply, elasticity, production costs, consumption utility, monopoly, competition, monopolistic competition, oligopoly, allocative and technical efficiency, and income distribution. Analysis applied to resource markets, unions, antitrust laws, agriculture, international trade, and other economic problems and policies.
Credit Hours: 3
Max credits per semester: 3
Max credits per degree: 3
Format: LEC
Prerequisite for: ABUS 341, MRKT 341; AECN 201; AECN 235; AECN 265, NREE 265; AECN 301; AECN 345; AECN 346; AECN 367; AECN 376; AECN 436; AECN 453; AECN 474; BLAW 371; BLAW 371H; BLAW 372; BLAW 372H; ECON 311; ECON 321; ECON 457, ECON 857, HIST 857, HIST 457; FINA 361; FINA 361H; MNGT 301; MNGT 301H; MNGT 475, MNGT 875; MRKT 341H, RAIK 341H; SCMA 331; SCMA 335; SCMA 350; SCMA 350H
ACE: ACE 3 Math/Stat/Reasoning ACE 6 Social Science ACE 8 Civic/Ethics/Stewardship
Groups: General Economics and Theory

ECON 212H Honors: Principles of Microeconomics
Prerequisites: Open only to CBA Honors Academy students in good standing or by permission
Notes: Credit toward the degree cannot be earned in both ECON 210, and in ECON 211 or ECON 211H and/or ECON 212 or ECON 212H.
Description: Continuation of an introduction to economic methods. With emphasis on analysis and evaluation of markets. Includes demand, supply, elasticity, production costs, consumption utility, monopoly, competition, monopolistic competition, oligopoly, allocative and technical efficiency, and income distribution. Analysis applied to resource markets, unions, antitrust laws, agriculture, international trade, and other economic problems and policies.
Credit Hours: 3
Max credits per semester: 3
Max credits per degree: 3
Format: LEC
Prerequisite for: ABUS 341, MRKT 341; ACCT 308; AECN 436; ASCI 330; BLAW 371; BLAW 371H; BLAW 372; BLAW 372H; ECON 311; FINA 361; FINA 361H; MNGT 301; MNGT 301H; MRKT 345; MRKT 350; MRKT 446; SCMA 331; SCMA 335; SCMA 350; SCMA 350H; SCMA 350L; STAT 318; STAT 432
ACE: ACE 3 Math/Stat/Reasoning
Groups: Quantitative Economics
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<tr>
<th>Course Code</th>
<th>Course Name</th>
<th>Prerequisites</th>
<th>Description</th>
<th>Credit Hours</th>
<th>Max credits per semester</th>
<th>Max credits per degree</th>
<th>Format</th>
<th>Groups</th>
<th>Notes</th>
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<tbody>
<tr>
<td>ECON 215H</td>
<td>Honors: Statistics</td>
<td>Open only to CBA Honors Academy students in good standing or by permission.</td>
<td>Sophomore standing; MATH 104 or MATH 106 or MATH 108H; BSAD 50; 2.5 GPA</td>
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<tr>
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<td>Notes: Credit toward the degree in the College of Business Administration cannot be earned in both ECON 215H, and STAT 218 or EDPS 459 or CRIM 300; or in both ECON 215H and SOCI 206.</td>
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<tr>
<td>ECON 303</td>
<td>An Introduction to Money and Banking</td>
<td>ECON 211 and 212 or ECON 210</td>
<td>Understanding of the nature of money, the commercial and central banking system, and the role of money and monetary policy as determinants of the aggregate levels of national spending and income, output, employment, and prices.</td>
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<tr>
<td>ECON 311</td>
<td>Intermediate Macroeconomics</td>
<td>ECON 211 and 212; ECON 215 or equivalent; MATH 104 or equivalent</td>
<td>Extensions and elaboration of theories of aggregate production, consumption, savings and investment, and international trade and finance. Detailed analyses of aggregate demand and supply and applications to inflation and unemployment. Various models of a market economy's performance, and analyses of monetary and fiscal policies for macroeconomic stabilization and growth.</td>
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<tr>
<td>ECON 321</td>
<td>Introduction to International Economics</td>
<td>ECON 211 and 212 or ECON 210</td>
<td>Intermediate survey of international trade and factor movements; balance of payments; commercial policy; economic integration; international monetary system and institutions; exchange rates; and open economy macroeconomics.</td>
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<td>ECON 332</td>
<td>Introduction to Development Economics</td>
<td>ECON 210 or 211</td>
<td>Survey of economic problems of developing countries and of appropriate policies to foster economic progress. Roles of education, research, innovation, saving, and capital formation in the growth process.</td>
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<td>ECON 340</td>
<td>Introduction to Urban-Regional Economics</td>
<td>ECON 210, or both ECON 211 and ECON 212</td>
<td>Analysis of reasons for the existence, size, location, and evolution of cities. Analysis of the location of economic activity; differences in regional growth patterns, downtown revitalization, slums, congestion, and state economic development.</td>
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<td>ECON 365</td>
<td>Financial Institutions</td>
<td>Crosslisted with: FINA 365</td>
<td>Various institutions which collectively constitute the US financial system and a discussion of their origin and development. Analysis of the supply and demand for funds and characteristic of the main financial markets. Emphasis on the determination of the price of credit and the term structure of interest rates.</td>
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ECON 371 Elements of Public Finance
Prerequisites: ECON 210 or 211
Notes: For non-majors.
Description: Economic analysis of current issues in public finance including government policy regarding both expenditure programs and taxation. Federal, state, and local government issues covered, emphasizing tax policy. Stresses applications of basic economic theory which provide insight on policy issues.
Credit Hours: 3
Max credits per semester: 3
Max credits per degree: 3
Format: LEC
Groups: Public Finance

ECON 375 Women and Work in USA History
Crosslisted with: HIST 375, WMNS 375
Description: Transformation of women's role in the USA economy from colonial times to the present and the effects of class, race, and changing perceptions of women's role in society. Role of women in household manufacture, the early factory system, the trade union movement, the Great Depression, the home front of WWII, and the economic emergence of women in the postwar economy.
Credit Hours: 3
Max credits per semester: 3
Max credits per degree: 3
Format: LEC
Groups: United States or Canadian Hist

ECON 381 Introduction to Labor Economics
Prerequisites: ECON 210 or 211
Description: History and development of the American labor movement; trends and issues in collective bargaining; economic implications of labor unions.
Credit Hours: 3
Max credits per semester: 3
Max credits per degree: 3
Format: LEC
Groups: Labor Economics

ECON 388 Comparative Economic Systems
Prerequisites: ECON 210, or both ECON 211 and ECON 212.
Description: Intermediate survey of modern economic systems. Analysis of differences in underlying ideologies, institutions, policies, and performance among the US, Soviet Union, Western and Eastern Europe, Japan and China.
Credit Hours: 3
Max credits per semester: 3
Max credits per degree: 3
Format: LEC
Groups: Comp Intrntnl & Reg Develpmnt

ECON 389 Current Economic Issues
Prerequisites: ECON 210, or both ECON 211 and ECON 212; for juniors only.
Description: Critical analysis of economic issues based upon readings of current and historical importance. (Possible topics: pollution, discrimination, poverty, energy, agribusiness, health, demographics, ideology, and crime.)
Credit Hours: 3
Max credits per semester: 3
Max credits per degree: 3
Format: LEC
Groups: General Economics and Theory

ECON 399 Independent Study
Prerequisites: Prior arrangement with and permission of individual faculty member and completion of proposed plan to departmental office
Description: Special research project or reading program under the direction of a staff member in the department.
Credit Hours: 1-3
Min credits per semester: 1
Max credits per semester: 3
Max credits per degree: 24
Format: IND

ECON 399H Honors: Independent Study
Prerequisites: Admission to the University Honors Program or by invitation.
Description: Special research project or reading program.
Credit Hours: 3-6
Min credits per semester: 3
Max credits per semester: 6
Max credits per degree: 6
Format: IND

ECON 403 Money and the Financial System
Crosslisted with: ECON 803
Prerequisites: ECON 210, or both ECON 211 and ECON 212.
Description: Basic policy implications of monetary economics with special reference to the role of money in the determination of income, employment, and prices. Includes demand for and supply of money, commercial and central banking system, monetary policy-making, nonbank financial system, and other issues in monetary economics.
Credit Hours: 3
Max credits per semester: 3
Max credits per degree: 3
Format: LEC
Groups: Monetary Economics

ECON 404 Current Issues in Monetary Economics
Crosslisted with: ECON 804
Prerequisites: ECON 210, or both ECON 211 and ECON 212.
Description: Money as developed by classical and modern economists. Emphasis on origins of money, interest rates, inflation, unemployment, business cycles, rational expectations, fiscal policy, international aspects of monetary policy, and other related topics in monetary economics.
Credit Hours: 3
Max credits per semester: 3
Max credits per degree: 3
Format: LEC
Groups: Monetary Economics

ECON 409 Applied Public Policy Analysis
Crosslisted with: ECON 809
Prerequisites: ECON 210, or both ECON 211 and ECON 212; ECON 215 or equivalent.
Description: Experience with research methods in economics. Statistical analysis to investigate economic issues and related policies; find relevant data; perform and interpret univariate and multivariate statistical analyses; and formulate and test specific hypotheses.
Credit Hours: 3
Max credits per semester: 3
Max credits per degree: 3
Format: LEC
Groups: Quantitative Economics
ECON 413 Social Insurance
Crosslisted with: ECON 813, FINA 413, FINA 813
Description: Nature and causes of economic insecurity. Analysis of public programs such as Social Security, unemployment insurance, workers’ compensation, and public assistance.
Credit Hours: 3
Max credits per semester: 3
Max credits per degree: 3
Format: LEC
Groups: General Economics and Theory

ECON 416 Statistics for Decision Making
Crosslisted with: ECON 816
Prerequisites: ECON 215
Description: Decision making under conditions of uncertainty. Introduction to Bayesian methods including the main methods of traditional statistics. Both prior knowledge and consequences of decision error are explicitly taken into account in the analysis.
Credit Hours: 3
Max credits per semester: 3
Max credits per degree: 3
Format: LEC
Groups: Quantitative Economics

ECON 417 Introductory Econometrics
Crosslisted with: ECON 817
Prerequisites: ECON 210, or both ECON 211 and ECON 212; ECON 215 or equivalent.
Description: Designed to give undergraduate and master’s level economics students an introduction to basic econometric methods including economic model estimation and analyses of economic data. Hypothesis formulation and testing, economic prediction and problems in analyzing economic cross-section and time series data are considered.
Credit Hours: 3
Max credits per semester: 3
Max credits per degree: 3
Format: LEC
Groups: Econometrics

ECON 419 Topics in Applied Research
Crosslisted with: ECON 819
Prerequisites: ECON 311 and ECON 417
Description: Selected topics involving the use of quantitative methods in applied research.
Credit Hours: 3
Max credits per semester: 3
Max credits per degree: 3
Format: LEC
Groups: Quantitative Economics

ECON 421 International Trade
Crosslisted with: ECON 821
Prerequisites: ECON 210, or both ECON 211 and ECON 212; ECON 312.
Description: Determinants of the volume, prices, and commodity composition of trade. Effects of trade, international resource movements, trade restrictions on resource allocation, income distribution, and social welfare.
Credit Hours: 3
Max credits per semester: 3
Max credits per degree: 3
Format: LEC
Prerequisite for: AECN 901D
Groups: International Trade & Finance

ECON 422 International Finance
Crosslisted with: ECON 822
Prerequisites: ECON 210, or both ECON 211 and ECON 212.
Description: Determinants of exchange rates, international payments, inflation, unemployment, national income, and interest rates in an open economy. International monetary system and capital and financial markets, and of the mechanisms by which a national economy and the rest of the world adjust to external disturbances.
Credit Hours: 3
Max credits per semester: 3
Max credits per degree: 3
Format: LEC
Groups: International Trade & Finance

ECON 423 Economics of the Less Developed Countries
Crosslisted with: ECON 823
Prerequisites: ECON 210, or both ECON 211 and ECON 212.
Description: Advanced survey of development problems and goals; roles of land, labor, capital, entrepreneurship, and technical progress in economic growth of the less developed countries. Theories and strategies relating to international trade and economic development.
Credit Hours: 3
Max credits per semester: 3
Max credits per degree: 3
Format: LEC
Groups: Comp Intrntnl & Reg Developmnt

ECON 426 Government Intervention in Markets
Crosslisted with: ECON 826
Prerequisites: ECON 212
Description: Traces the economic and legal incentives for government involvement in the marketplace. Examines why various forms of intervention make sense in certain situations. Defining the limits of allowable competition, and to replacing free market forces with regulation. Includes analysis of utilities and their evolving regulation.
Credit Hours: 3
Max credits per semester: 3
Max credits per degree: 3
Format: LEC
Groups: Industrial Organization&Reg

ECON 433 History of Economic Thought
Crosslisted with: ECON 833
Description: Development and evolution of economic ideas, including diverse mainstream and dissenting schools of thought from ancient Greece to contemporary texts. Consideration of selected influential economists’ writings, relation between economic conditions and ideas and the antecedents of current economic controversies.
Credit Hours: 3
Max credits per semester: 3
Max credits per degree: 3
Format: LEC
Groups: General Economics and Theory
ECON 435 Market Competition
Crosslisted with: ECON 835
Prerequisites: ECON 212
Description: Examination of differing schools of thought about how well a market economy performs. Includes economic analysis and extensive reviews of rivalry among corporations in various sectors of the US economy.
Credit Hours: 3
Max credits per semester: 3
Max credits per degree: 3
Format: LEC
Groups: Industrial Organization&Reg

ECON 440 Regional Development
Crosslisted with: ECON 840
Prerequisites: ECON 210, or both ECON 211 and ECON 212.
Description: Advanced analysis of regional growth and development. Emphasis on the relationship between national and regional growth as well as local attributes influencing development patterns. Comparisons between developed and developing countries used to highlight similarities and differences in development patterns and policies. Empirical applicability of regional economic models stressed.
Credit Hours: 3
Max credits per semester: 3
Max credits per degree: 3
Format: LEC
Prerequisite for: ECON 442, ECON 842
Groups: Comp Intrntnl & Reg Develpmnt

ECON 442 Regional Analysis
Crosslisted with: ECON 842
Prerequisites: ECON 440/840.
Description: Advanced study of techniques for regional analysis. Includes indexes of spatial dispersion and concentration, shift-share analysis, export base, and input-output analysis. Special emphasis on input-output analysis. Objective is to equip students with the basic analytical tools of regional economic analysis.
Credit Hours: 3
Max credits per semester: 3
Max credits per degree: 3
Format: LEC
Prerequisite for: ECON 442, ECON 842
Groups: Comp Intrntnl & Reg Develpmnt

ECON 445 Gender Economics and Social Provisioning
Crosslisted with: ECON 845, WMNS 445, WMNS 845
Prerequisites: ECON 211 or ECON 212
Description: Introduction to the field of feminist economics. Critiques of economic theory and methodology along with gender and household decision-making, the care economy, international migration, development, globalization, the feminization of labor markets, and macroeconomics.
Credit Hours: 3
Max credits per semester: 3
Max credits per degree: 3
Format: LEC
Groups: General Economics and Theory

ECON 450 Economics for Teachers
Crosslisted with: ECON 850
Description: Structure and function of the economic system and problems in achieving goals of efficient allocation of resources, full employment, stable prices, economic growth, and security. Emphasis on teaching of economics at the pre-college level.
Credit Hours: 2-6
Min credits per semester: 2
Max credits per semester: 6
Max credits per degree: 6
Format: LEC
Groups: Economic Education

ECON 451 Economics Issues for Teachers
Crosslisted with: ECON 851
Description: Application of economic principles to current problems. Includes evaluation of economic education materials, scope and sequence for development of economic concepts in the primary and secondary school.
Credit Hours: 1-6
Min credits per semester: 1
Max credits per semester: 6
Max credits per degree: 6
Format: LEC
Groups: Economic Education

ECON 457 19th Century United States Economic History
Crosslisted with: ECON 857, HIST 857, HIST 457
Prerequisites: ECON 210, or both ECON 211 and ECON 212.
Description: Transformation of the United States economy from an agrarian to an industrial society and the impact of that transformation on people's livelihoods. The economic of slavery, the impact of the railroads, immigration, and the collective response of business and labor to industrialization.
Credit Hours: 3
Max credits per semester: 3
Max credits per degree: 3
Format: LEC
Groups: United States or Canadian Hist

ECON 458 20th Century United States Economic History
Crosslisted with: ECON 858, HIST 458, HIST 858
Prerequisites: ECON 210, or both ECON 211 and ECON 212
Description: Transformation of the United States economy in the twentieth century. Attention to the continued consolidation of the business enterprise, business cycle episodes including the Great Depression of the 1930's, organized labor, and the role of government in managing and coping with this transformation in economic life.
Credit Hours: 3
Max credits per semester: 3
Max credits per degree: 3
Format: LEC
Groups: United States or Canadian Hist
ECON 466 Pro-seminar in International Relations I
Crosslisted with: POLS 466, POLS 866, AECN 467, ANTH 479, ANTH 879, ECON 866, GEOG 448, GEOG 848, HIST 479, HIST 879, SOCI 466, SOCI 866
Prerequisites: Senior standing and permission
Description: Topic varies.
Credit Hours: 3
Max credits per semester: 3
Max credits per degree: 3
Format: LEC
Groups: Integrative Courses, Research Comp Intrntnl & Reg Developmnt
Human-Economic Geography
International Relations&Compar
Variable group based on topic
ECON 467 Pro-seminar in International Relations II
Crosslisted with: ECON 867, POLS 467, POLS 867
Prerequisites: Senior standing and permission
Notes: Open to students with an interest in international relations. Topics vary.
Credit Hours: 3
Max credits per semester: 3
Max credits per degree: 3
Format: LEC
Groups: International Relations&Compar
ECON 471 Public Finance
Crosslisted with: ECON 871
Prerequisites: ECON 210, or both ECON 211 and ECON 212.
Description: Microeconomic analysis of policy issues in public finance, emphasizing taxation. Includes public goods and externalities; analysis of tax incidence, efficiency, and equity; and fiscal federalism.
Credit Hours: 3
Max credits per semester: 3
Max credits per degree: 3
Format: LEC
Groups: Public Finance
ECON 472 Efficiency in Government
Crosslisted with: ECON 872
Prerequisites: ECON 210, or both ECON 211 and ECON 212.
Description: Prepares students to conduct social and economic planning, program evaluation, and budgeting. Analysis of the delivery of government goods and services consistent with values and societal goals. Includes: philosophy of government, budget theory, social indicators, social fabric matrix, cost-effective analysis, technology assessment, evaluation of the natural environment, and time analysis.
Credit Hours: 3
Max credits per semester: 3
Max credits per degree: 3
Format: LEC
Groups: Public Finance
ECON 475 Theory and Analysis of Institutional Economics
Crosslisted with: ECON 875
Description: Survey of the basic ideas of Veblen, Polanyi, Commons, Ayres, Galbraith, and Myrdal. Applications of institutional analysis to major economic problems and policies. Examination of the economic system as part of the holistic human culture, a complex of many evolving institutions.
Credit Hours: 3
Max credits per semester: 3
Max credits per degree: 3
Format: LEC
Groups: Institutional Economics
ECON 481 Economics of the Labor Market
Crosslisted with: ECON 881
Prerequisites: ECON 211, ECON 212 and ECON 215.
Description: Microeconomics of wages and employment; determinants of labor demand and supply; marginal productivity; bargaining theories of wages; labor mobility and allocation among employers; and the impact of unions, government policy, investment in human capital; and discrimination in labor markets.
Credit Hours: 3
Max credits per semester: 3
Max credits per degree: 3
Format: LEC
Groups: Labor Economics
ECON 482 Labor in the National Economy
Crosslisted with: ECON 882
Prerequisites: ECON 211, ECON 212 and ECON 215.
Description: Macroeconomics aspects of labor economics; how the labor sector of the economy and the economy's overall performance are interrelated; analysis of the general level of wages, employment, unemployment, business cycles, and inflation.
Credit Hours: 3
Max credits per semester: 3
Max credits per degree: 3
Format: LEC
Groups: Labor Economics
ECON 485 The Regulatory Environment for Employment and Labor
Crosslisted with: MNGT 466, MNGT 866, ECON 885
Prerequisites: Junior Standing; MNGT 360 and 361 (departmental permission is required if MNGT 360 and/or MNGT 361 have not been completed).
Description: Government regulation of employment and labor relations. Includes laws and agencies relating to employment practices, pay, hours, equal employment opportunity, labor relations, safety, health, pensions, and benefits. Social and economic implications of governmental regulation considered.
Credit Hours: 3
Max credits per semester: 3
Max credits per degree: 3
Format: LEC
Groups: Labor Economics
ECON 487 Economies in Transition
Crosslisted with: ECON 887
Prerequisites: ECON 210, or both ECON 211 and ECON 212.
Description: Evolution of formally centrally planned economies (Soviet Union, central and eastern Europe, China) toward more market-oriented and decentralized economies. Includes comparisons of the speed and pattern of institutional changes, performance outcomes and implications for economic development strategies.
Credit Hours: 3
Max credits per semester: 3
Max credits per degree: 3
Format: LEC
Groups: Comp Intrntnl & Reg Developmnt
ECON 499H Honors Thesis

Prerequisites: Admission to the University Honors Program or by invitation, and permission.

Description: Conduct a scholarly research project and write a University Honors Program thesis.

Credit Hours: 3-6
Min credits per semester: 3
Max credits per semester: 6
Max credits per degree: 6
Format: IND

PLEASE NOTE
This document represents a sample 4-year plan for degree completion with this major. Actual course selection and sequence may vary and should be discussed individually with your college or department academic advisor. Advisors also can help you plan other experiences to enrich your undergraduate education such as internships, education abroad, undergraduate research, learning communities, and service learning and community-based learning.

Economics (B.A.)
Career Information

The following represents a sample of the internships, jobs and graduate school programs that current students and recent graduates have reported.

Transferable Skills

• Define problems and identifying causes
• Develop basic techniques of statistical analysis
• Examine problems from multiple perspectives
• Integrate information and perspectives from multiple disciplines to solve problems
• Simplify complex information and present it to others
• Collaborate with a team to develop solutions
• Examine and address social problems, and implement creative solutions
• Support and communicate claims using clear evidence
• Understand human interactions and behaviors in multiple environments

Jobs of Recent Graduates

• Research Associate, Nebraska Bureau of Business Research - Lincoln NE
• Finance Management Trainee, BNSF Railway - Fort Worth TX
• Consulting Analyst, Cerner Corporation - Kansas City MO
• Consultant, Fact Set Research System - Chicago IL
• Financial Institution Specialist, Federal Deposit Insurance Corporation (FDIC) - Omaha NE
• Process Analyst, Mutual of Omaha - Omaha NE
• Investment Banking Analyst, Stephens Inc - Atlanta GA
• Economic Analyst, United States Federal Government - Washington DC
• Financial Advisor, Waddell & Reed - Lincoln NE
• Catastrophe Risk Analyst, Willis Towers Watson - Bloomington MN
• Brand Specialist, Amazon - Seattle WA
• Sales Manager, Dillard’s - Lincoln NE
• Client Associate, Wells Fargo Financial Advisors - Sumter SC
• Financial Analyst, Berkshire Hathaway Homestate Companies - Omaha NE
• Financial Analyst, I, Cabela’s World’s Foremost Bank - Lincoln NE

Internships

• Community Development Intern, Nebraska Department of Economic Development - Lincoln NE
• Public Policy Intern, Nebraska Alzheimer’s Association - Lincoln NE
• Research Intern, Mission to Rebuild, LP - Washington DC
• Intern, Office of U.S. Senator - Washington DC
• Legal Intern, R. Kevin O’Donnell, P.C., L.L.O. - Ogallala NE
• Data Analytics Intern, Sterling Computers - Omaha NE
• Business Intern, Northwestern Mutual - Lincoln NE
• Communications Intern, American Outlaws - Lincoln NE
• Sales Development Intern, Ameritas - Lincoln NE
• Skier Services Sales Intern, Deer Valley Resort - Park City UT

Graduate & Professional Schools

• Master’s Degree, Agricultural Economics, University of Nebraska-Lincoln - Lincoln NE
• Juris Doctorate, University of Gonzaga - Spokane WA
• Master’s Degree, Business Administration, Chadron State College - Chadron NE
• Master’s Degree, Nursing, University of Nebraska Medical Center - Lincoln NE