

ECONOMICS (ECON)

ECON 200 Economic Essentials and Issues

Prerequisites: 12 credit hours. Credit toward the degree cannot be earned in ECON 200 and any of the following: ECON 211, ECON 211H, ECON 212, ECON 212H

Notes: Letter grade only. This course fulfills the economics requirement for the Minor in Business Administration for non-CoB students and cannot be applied to any other degree program.

Description: Introduction to economic reasoning and methods. Consumer choice, resources, decision making under constraints, supply, demand, markets, economic welfare analysis, measurement, prices, employment, money and interest rates. Economic policy and limitations are evaluated.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

Prerequisite for: ECON 417; FINA 300; MRKT 300

ACE: ACE 6 Social Science ACE 8 Civic/Ethics/Stewardship

Groups: General Economics and Theory

ECON 211 Principles of Macroeconomics

Prerequisites: CoB Students: MNGT 101 (or MNGT 101T concurrent), Non-CoB students: no prerequisites. Credit toward the degree cannot be earned in ECON 200 and any of the following: ECON 211, ECON 211H, ECON 212, ECON 212H

Description: Introduction to the nature and methods of economics. Economic systems. Measurement and analysis of aggregate variables, such as national income, consumption, saving, investment, international payments, employment, price indices, money supply, and interest rates. Fiscal, monetary, and other policies for macroeconomic stabilization and growth are evaluated.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

Prerequisite for: ABUS 341, MRKT 341; AECN 346; AECN 367; AECN 420; AECN 445, NREE 445; BLAW 371H; BLAW 372; BLAW 372H; ECON 303; ECON 311A; ECON 311B; ECON 312A; ECON 312B; ECON 315; ECON 321; ECON 389; ECON 417; ECON 457, ECON 857, HIST 857, HIST 457; ECON 471; FINA 300; FINA 307; FINA 307H; FINA 361; FINA 361A; FINA 361H; MNGT 475; MNGT 475H, RAIK 476H; MRKT 300; SCMA 350H

ACE: ACE 6 Social Science

Groups: General Economics and Theory

ECON 211H Honors: Principles of Macroeconomics

Prerequisites: Open only to CoB Honors Academy students in good standing or by permission. Credit toward the degree cannot be earned in ECON 200 and any of the following: ECON 211, ECON 211H, ECON 212, ECON 212H

Notes: Required for College of Business Administration major and for Arts and Sciences economics major.

Description: Introduction to the nature and methods of economics. Economic systems. Measurement and analysis of aggregate variables, such as national income, consumption, saving, investment, international payments, employment, price indices, money supply, and interest rates. Fiscal, monetary, and other policies for macroeconomic stabilization and growth are evaluated.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

Prerequisite for: ABUS 341, MRKT 341; AECN 346; AECN 367; AECN 420; AECN 445, NREE 445; BLAW 371H; BLAW 372; BLAW 372H; BSAD 340; ECON 303; ECON 311A; ECON 311B; ECON 312A; ECON 312B; ECON 321; ECON 389; ECON 417; ECON 457, ECON 857, HIST 857, HIST 457; ECON 471; FINA 307; FINA 307H; FINA 361; FINA 361A; FINA 361H; MNGT 475; MNGT 475H, RAIK 476H; SCMA 350H

ACE: ACE 6 Social Science

ECON 212 Principles of Microeconomics

Prerequisites: CoB Students: MNGT 101 (or MNGT 101T concurrent). Non-CoB students: No Prerequisites. Credit toward the degree cannot be earned in ECON 200 and any of the following: ECON 211, ECON 211H, ECON 212, ECON 212H

Description: Continuation of an introduction to economic methods. With emphasis on analysis and evaluation of markets. Includes demand, supply, elasticity, production costs, consumption utility, monopoly, competition, monopolistic competition, oligopoly, allocative and technical efficiency, and income distribution. Analysis applied to resource markets, unions, antitrust laws, agriculture, international trade, and other economic problems and policies.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

Prerequisite for: ABUS 341, MRKT 341; AECN 201; AECN 220; AECN 225, EAEP 225, MRKT 225; AECN 235, MRKT 235; AECN 265, NREE 265; AECN 301; AECN 316; AECN 345; AECN 346; AECN 367; AECN 376; AECN 420; AECN 436; AECN 453; AECN 474; BLAW 371H; BLAW 372; BLAW 372H; BSAD 340; ECON 303; ECON 311A; ECON 311B; ECON 312A; ECON 312B; ECON 315; ECON 321; ECON 389; ECON 417; ECON 435; ECON 448; ECON 452; ECON 457, ECON 857, HIST 857, HIST 457; ECON 471; ECON 477; FINA 300; FINA 361H; FINA 461; MNGT 475; MNGT 475H, RAIK 476H; MRKT 300; MRKT 341H, RAIK 341H; SCMA 350H

ACE: ACE 6 Social Science

Groups: General Economics and Theory

ECON 212H Honors: Principles of Microeconomics

Prerequisites: Open only to CoB Honors Academy students in good standing or by permission. Credit toward the degree cannot be earned in ECON 200 and any of the following: ECON 211, ECON 211H, ECON 212, ECON 212H

Description: Continuation of an introduction to economic methods. With emphasis on analysis and evaluation of markets. Includes demand, supply, elasticity, production costs, consumption utility, monopoly, competition, monopolistic competition, oligopoly, allocative and technical efficiency, and income distribution. Analysis applied to resource markets, unions, antitrust laws, agriculture, international trade, and other economic problems and policies.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

Prerequisite for: ABUS 341, MRKT 341; AECN 201; AECN 220; AECN 225, EAEP 225, MRKT 225; AECN 265, NREE 265; AECN 301; AECN 316; AECN 346; AECN 367; AECN 376; AECN 420; AECN 453; AECN 474; BLAW 371H; BLAW 372; BLAW 372H; BSAD 340; ECON 303; ECON 311A; ECON 311B; ECON 312A; ECON 312B; ECON 321; ECON 389; ECON 417; ECON 435; ECON 448; ECON 452; ECON 457, ECON 857, HIST 857, HIST 457; ECON 471; ECON 477; FINA 361H; FINA 461; MNGT 475; MNGT 475H, RAIK 476H; MRKT 341H, RAIK 341H; SCMA 350H

ACE: ACE 6 Social Science

ECON 215 Statistics

Prerequisites: CoB Stdnts: 2.5 GPA, MNGT 101/T or concurrent, MATH 104 or 106, SCMA 250 (or ACTS 250) Non CoB Stdnts: 2.5 GPA; soph standing; BSAD 50; MATH 104 or 106 Credit towards the degree may be earned in one of: CRIM 300, ECON 215, ECON 215H, EDPS 459 or STAT 218.

Description: Introduction to the collection, analysis, and interpretation of statistical data used in economics and business. Probability analysis, sampling, hypothesis testings, analysis of trends and seasonality, correlation, and simple regressions.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

Prerequisite for: ACCT 308; AECN 436; BLAW 371H; BLAW 372; BLAW 372H; ECON 311A; ECON 311B; ECON 312A; ECON 312B; ECON 315; ECON 417; ECON 448; ECON 452; FINA 361; FINA 361A; FINA 361H; MNGT 430; MRKT 345; MRKT 350; MRKT 446; SCMA 331; SCMA 350; SCMA 350H; SOCI 333

Groups: Quantitative Economics

ECON 215H Honors: Statistics

Prerequisites: Open only to CoB Honors Academy students in good standing or by permission. Sophomore standing; MATH 104 or MATH 106; BSAD 50; 2.5 GPA. Credit towards the degree may be earned in only one of CRIM 300 or ECON 215 or ECON 215H or EDPS 459 or STAT 218

Description: Introduction to the collection, analysis, and interpretation of statistical data used in economics and business. Probability analysis, sampling, hypothesis testings, analysis of trends and seasonality, correlation, and simple regressions.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

Prerequisite for: ACCT 308; BLAW 371H; BLAW 372; BLAW 372H; ECON 311A; ECON 311B; ECON 312A; ECON 312B; ECON 315; ECON 417; ECON 448; ECON 452; FINA 361; FINA 361A; FINA 361H; MNGT 430; MRKT 345; MRKT 350; SCMA 331; SCMA 350; SCMA 350H; SOCI 333

Groups: Quantitative Economics

ECON 303 An Introduction to Money and Banking

Prerequisites: ECON 211 and ECON 212

Description: Understanding of the nature of money, the commercial and central banking system, and the role of money and monetary policy as determinants of the aggregate levels of national spending and income, output, employment, and prices.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

Groups: Monetary Economics

ECON 311A Intermediate Macroeconomics - Quantitative

Prerequisites: ECON 211 and 212; ECON 215 or equivalent; MATH 104 or equivalent. Credit toward the degree may be earned in only one of ECON 311A or ECON 311B

Notes: This course is intended for economics majors and those preferring a quantitative approach.

Description: Extensions and elaboration of theories of aggregate production, consumption, savings and investment, and international trade and finance. Detailed analyses of aggregate demand and supply and applications to inflation and unemployment. Various models of a market economy's performance, and analyses of monetary and fiscal policies for macroeconomic stabilization and growth.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

Offered: FALL/SPR

Groups: General Economics and Theory

ECON 311B Intermediate Macroeconomics - Descriptive

Prerequisites: ECON 211 and 212; ECON 215 or equivalent; MATH 104 or equivalent. Credit toward the degree may be earned in only one of ECON 311A or ECON 311B

Notes: This course is intended for non-economics majors and those preferring a descriptive approach.

Description: Extensions and elaboration of theories of aggregate production, consumption, savings and investment, and international trade and finance. Detailed analyses of aggregate demand and supply and applications to inflation and unemployment. Various models of a market economy's performance, and analyses of monetary and fiscal policies for macroeconomic stabilization and growth.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

Offered: FALL/SPR

Groups: General Economics and Theory

ECON 312A Intermediate Microeconomics - Quantitative

Prerequisites: ECON 211 and 212; ECON 215 or equivalent; MATH 104 or equivalent. Credit toward the degree may be earned in only one of ECON 312A or ECON 312B

Notes: This course is intended for economics majors and those preferring a quantitative approach.

Description: Extension and elaboration of the economic theories of the behavior of producers, consumers, and markets. Applications include analyses of taxation, rationing and other government policies, price discrimination, cartels, unions, and international markets.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

Offered: FALL/SPR

Prerequisite for: ECON 471

Groups: General Economics and Theory

ECON 312B Intermediate Microeconomics - Descriptive

Prerequisites: ECON 211 and 212; ECON 215 or equivalent; MATH 104 or equivalent. Credit toward the degree may be earned in only one of ECON 312A or ECON 312B

Notes: This course is intended for non-economics majors and those preferring a descriptive approach.

Description: Extension and elaboration of the economic theories of the behavior of producers, consumers, and markets. Applications include analyses of taxation, rationing and other government policies, price discrimination, cartels, unions, and international markets.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

Offered: FALL/SPR

Prerequisite for: ECON 471

Groups: General Economics and Theory

ECON 315 Economic Data Visualization and Analysis

Prerequisites: ECON 211, ECON 212, ECON 215 or equivalents

Description: Learn to collect, clean, manage, describe, and visualize economic data using modern statistical software such as R, SQL, or Excel. Develop skills to apply economic analysis to business and policy issues. Builds upon the statistical skills and economic theories learned previously but will also introduce new statistical techniques and economic ideas. Each content area will be learned through applications and projects.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

Offered: FALL/SPR

Experiential Learning: Case/Project-Based Learning

ECON 320 International Trade Policy and Politics

Crosslisted with: INTF 320, AECN 320

Prerequisites: Minimum sophomore standing.

Description: Foundational elements necessary for understanding and analyzing modern-day trade policy-making, including the origins and evolution of the modern international trading system, U.S. domestic trade policy processes, the interaction between business goals and government policy, and the interplay between trade policy and overall U.S. foreign policy objectives. Analytical frameworks and the opportunity to develop practical skills applicable to any future professional or policy-making setting.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

Offered: FALL

ECON 321 Introduction to International Economics

Prerequisites: ECON 211 and ECON 212

Description: Intermediate survey of international trade and factor movements; balance of payments; commercial policy; economic integration; international monetary system and institutions; exchange rates; and open economy macroeconomics.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

ACE: ACE 9 Global/Diversity

Groups: International Trade & Finance

ECON 365 Financial Institutions

Crosslisted with: FINA 365

Prerequisites: FINA 361 with a grade of C or above or ACTS 440/840

Description: Various institutions which collectively constitute the US financial system and a discussion of their origin and development. Analysis of the supply and demand for funds and characteristic of the main financial markets. Emphasis on the determination of the price of credit and the term structure of interest rates.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

Groups: Monetary Economics

ECON 389 Current Economic Issues

Prerequisites: ECON 211 and ECON 212; for juniors only.

Description: Critical analysis of economic issues based upon readings of current and historical importance. (Possible topics: pollution, discrimination, poverty, energy, agribusiness, health, demographics, ideology, and crime.)

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

Groups: General Economics and Theory

ECON 395 Professional Internship

Crosslisted with: BSAD 395, ACCT 395, ACTS 395, FINA 395, MNGT 395, SCMA 395

Prerequisites: An undergraduate major in the College of Business with at least sophomore standing and departmental consent and acceptance into an approved internship. Departmental credit for course cross-listings may have additional requirements for consent.

Notes: May be repeated.

Description: Provides an opportunity to study theories, principles, practices, techniques, and strategies utilized in the business field through an internship related to the major field of study and an integral or important part of their program of study. Reflect on classroom knowledge and develop practical experience in professional business situations through an approved internship.

Credit Hours: 0-3

Min credits per semester:

Max credits per semester: 3

Max credits per degree: 6

Grading Option: Graded with Option

Experiential Learning: Internship/Co-op

ECON 396 Independent Study

Prerequisites: Prior arrangement with and permission of individual faculty member and completion of proposed plan to departmental office

Description: Faculty supervised independent study.

Credit Hours: 1-3

Min credits per semester: 1

Max credits per semester: 3

Max credits per degree: 6

Grading Option: Pass No Pass

ECON 396H Honors: Independent Study

Prerequisites: Admission to the University Honors Program or by invitation. Credit toward the degree cannot be earned in ECON 396 and ECON 396H.

Description: Faculty Supervised Independent Study

Credit Hours: 1-3

Min credits per semester: 1

Max credits per semester: 3

Max credits per degree: 6

Grading Option: Graded

ECON 403 Money and the Financial System

Crosslisted with: ECON 803

Prerequisites: ECON 211 and ECON 212

Description: Basic policy implications of monetary economics with special reference to the role of money in the determination of income, employment, and prices. Includes demand for and supply of money, commercial and central banking system, monetary policy-making, nonbank financial system, and other issues in monetary economics.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

Groups: Monetary Economics

ECON 409 Applied Public Policy Analysis

Crosslisted with: ECON 809

Prerequisites: ECON 211 and ECON 212; ECON 215 or equivalent.

Description: Experience with research methods in economics. Statistical analysis to investigate economic issues and related policies; find relevant data; perform and interpret univariate and multivariate statistical analyses; and formulate and test specific hypotheses.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

Groups: Quantitative Economics

ECON 416 Statistics for Decision Making

Crosslisted with: ECON 816

Prerequisites: ECON 215

Description: Decision making under conditions of uncertainty. Introduction to Bayesian methods including the main methods of traditional statistics. Both prior knowledge and consequences of decision error are explicitly taken into account in the analysis.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

Groups: Quantitative Economics

ECON 417 Introductory Econometrics

Prerequisites: ECON 200, or both ECON 211 and ECON 212; ECON 215 or equivalent.

Description: Introduction to basic econometric methods including economic model estimation and analyses of economic data. Hypothesis formulation and testing, economic prediction and problems in analyzing economic cross-section and time series data are considered.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

Prerequisite for: AECN 868

Experiential Learning: Research

ECON 419 Topics in Applied Research

Crosslisted with: ECON 819

Prerequisites: ECON 311A or ECON 312B and ECON 312A or ECON 312B

Description: Selected topics involving the use of quantitative methods in applied research.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

Offered: FALL

Groups: Quantitative Economics

ECON 421 International Trade

Crosslisted with: ECON 821

Prerequisites: ECON 200, or both ECON 211 and ECON 212; ECON 312A or ECON 312B.

Description: Determinants of the volume, prices, and commodity composition of trade. Effects of trade, international resource movements, trade restrictions on resource allocation, income distribution, and social welfare.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

Prerequisite for: AECN 901D

Groups: International Trade & Finance

ECON 422 International Finance

Crosslisted with: ECON 822

Prerequisites: ECON 211 and ECON 212

Description: Determinants of exchange rates, international payments, inflation, unemployment, national income, and interest rates in an open economy. International monetary system and capital and financial markets, and of the mechanisms by which a national economy and the rest of the world adjust to external disturbances.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

Groups: International Trade & Finance

ECON 423 Economics of the Less Developed Countries

Crosslisted with: ECON 823

Prerequisites: ECON 211 and ECON 212

Description: Advanced survey of development problems and goals; roles of land, labor, capital, entrepreneurship, and technical progress in economic growth of the less developed countries. Theories and strategies relating to international trade and economic development.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded with Option

Groups: Comp Intrntnl & Reg Developmnt

ECON 435 Applied Game Theory

Prerequisites: ECON 212

Description: Introduction to game theory and strategic thinking, with applications drawn from economics, political science, finance, management, and other disciplines. Topics include dominance, Nash equilibrium, entry deterrence, reputation, signaling, strategic communication.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

Groups: Industrial Organization&Reg

ECON 440 Regional Development

Crosslisted with: ECON 840

Prerequisites: ECON 211 and ECON 212; ECON 215

Description: Advanced analysis of regional growth and development. Emphasis on the relationship between national and regional growth as well as local attributes influencing development patterns. Comparisons between developed and developing countries used to highlight similarities and differences in development patterns and policies. Empirical applicability of regional economic models stressed.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

Offered: SPRING

ACE: ACE 10 Integrated Product

Groups: Comp Intrntnl & Reg Developmnt

ECON 445 Economics of Gender and Race

Crosslisted with: ECON 845, WMNS 445, WMNS 845

Prerequisites: ECON 200 or ECON 211 or ECON 212

Description: Introduction to economic theory and empirical research on race and gender differences in economic outcomes and social circumstances. Topics include discrimination, history of exclusionary public policy, evolution of gender roles, human capital, the criminal justice system.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded with Option

Groups: General Economics and Theory

Experiential Learning: Research

ECON 448 Economics and Financial Management of Sports

Prerequisites: ECON 212, ECON 215 or STAT 218 or STAT 380 or EDPS 459

Description: An introduction to the economic and financial principles relevant to the intercollegiate athletic environment. Examination of the economic factors that influence the delivery of collegiate sport products. Study of the revenue streams and costs applicable to NCAA institutions.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

ECON 450 Economics for Teachers**Crosslisted with:** ECON 850**Description:** Structure and function of the economic system and problems in achieving goals of efficient allocation of resources, full employment, stable prices, economic growth, and security. Emphasis on teaching of economics at the pre-college level.**Credit Hours:** 2-6**Min credits per semester:** 2**Max credits per semester:** 6**Max credits per degree:** 6**Grading Option:** Graded**Groups:** Economic Education**ECON 452 Economics of Education****Prerequisites:** ECON 212, ECON 215 or STAT 218 or STAT 380 or EDPS 459**Description:** Analysis of the educational system in the United States and other developed countries, drawing on insights from economic theory, frontier empirical research, and the history of education policy. Discussion on educational system design, financing, returns to education, school choice, and downstream effects on productivity, innovation, and inequality.**Credit Hours:** 3**Max credits per semester:** 3**Max credits per degree:** 3**Grading Option:** Graded**ECON 457 19th Century United States Economic History****Crosslisted with:** ECON 857, HIST 857, HIST 457**Prerequisites:** ECON 211 and ECON 212**Description:** Transformation of the United States economy from an agrarian to an industrial society and the impact of that transformation on people's livelihoods. The economic of slavery, the impact of the railroads, immigration, and the collective response of business and labor to industrialization.**Credit Hours:** 3**Max credits per semester:** 3**Max credits per degree:** 3**Grading Option:** Graded**ECON 458 20th Century United States Economic History****Crosslisted with:** ECON 858, HIST 458, HIST 858**Prerequisites:** ECON 211 and ECON 212**Description:** Transformation of the United States economy in the twentieth century. Attention to the continued consolidation of the business enterprise, business cycle episodes including the Great Depression of the 1930's, organized labor, and the role of government in managing and coping with this transformation in economic life.**Credit Hours:** 3**Max credits per semester:** 3**Max credits per degree:** 3**Grading Option:** Graded**ACE:** ACE 10 Integrated Product**ECON 466 Pro-seminar in International Relations****Crosslisted with:** POLS 466, POLS 866, AECN 467, ECON 866, HIST 479, HIST 879**Prerequisites:** Senior standing and permission.**Notes:** Open to students with an interest in international relations.**Description:** Topic varies.**Credit Hours:** 3**Max credits per semester:** 3**Max credits per degree:** 3**Grading Option:** Graded with Option**ECON 467 Pro-seminar in International Relations II****Crosslisted with:** ECON 867**Prerequisites:** Senior standing and permission.**Notes:** Open to students with an interest in international relations.**Description:** Topics vary.**Credit Hours:** 3**Max credits per semester:** 3**Max credits per degree:** 3**Grading Option:** Graded**ECON 471 Public Finance****Prerequisites:** ECON 211 and ECON 212; ECON 312A or ECON 312B.**Description:** Microeconomic analysis of policy issues in public finance, emphasizing taxation. Includes public goods and externalities; analysis of tax incidence, efficiency, and equity; and fiscal federalism.**Credit Hours:** 3**Max credits per semester:** 3**Max credits per degree:** 3**Grading Option:** Graded**Experiential Learning:** Fieldwork**ECON 472 Efficiency in Government****Crosslisted with:** ECON 872**Prerequisites:** ECON 211 and ECON 212**Description:** Prepares students to conduct social and economic planning, program evaluation, and budgeting. Analysis of the delivery of government goods and services consistent with values and societal goals. Includes: philosophy of government, budget theory, social indicators, social fabric matrix, cost effective analysis, technology assessment, evaluation of the natural environment, and time analysis.**Credit Hours:** 3**Max credits per semester:** 3**Max credits per degree:** 3**Grading Option:** Graded**Experiential Learning:** Fieldwork**ECON 477 Economics of the Law****Prerequisites:** ECON 212**Description:** Economic analysis of the law, focusing on incentives and the efficiency of the legal system. Topics the economic theory and analysis of tort, contract, property, corporate, and antitrust law. Some economic theory and analysis relevant to criminal law are also covered.**Credit Hours:** 3**Max credits per semester:** 3**Max credits per degree:** 3**Grading Option:** Graded**ECON 481 Economics of the Labor Market****Crosslisted with:** ECON 881**Prerequisites:** ECON 211, ECON 212 and ECON 215.**Description:** Microeconomics of wages and employment; determinants of labor demand and supply; marginal productivity; bargaining theories of wages; labor mobility and allocation among employers; and the impact of unions, government policy, investment in human capital; and discrimination in labor markets.**Credit Hours:** 3**Max credits per semester:** 3**Max credits per degree:** 3**Grading Option:** Graded**ACE:** ACE 10 Integrated Product**Groups:** Labor Economics

**ECON 482 Labor in the National Economy**

Crosslisted with: ECON 882

Prerequisites: ECON 211, ECON 212 and ECON 215.

Description: Macroeconomics aspects of labor economics; how the labor sector of the economy and the economy's overall performance are interrelated; analysis of the general level of wages, employment, unemployment, business cycles, and inflation.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

ACE: ACE 10 Integrated Product

Groups: Labor Economics

ECON 485 The Regulatory Environment for Employment and Labor

Crosslisted with: MNGT 466, MNGT 866, ECON 885

Prerequisites: Junior standing

Description: Government regulation of employment and labor relations. Includes laws and agencies relating to employment practices, pay, hours, equal employment opportunity, labor relations, safety, health, pensions, and benefits. Social and economic implications of governmental regulation considered.

Credit Hours: 3

Max credits per semester: 3

Max credits per degree: 3

Grading Option: Graded

Groups: Labor Economics

ECON 499H Honors Thesis

Prerequisites: Admission to the University Honors Program or by invitation, and permission.

Description: Conduct a scholarly research project and write a University Honors Program thesis.

Credit Hours: 3-6

Min credits per semester: 3

Max credits per semester: 6

Max credits per degree: 6

Grading Option: Graded